

BERRY PETROLEUM CO

Form 4

December 03, 2013

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DUGINSKI MICHAEL

(Last) (First) (Middle)

**C/O BERRY PETROLEUM
COMPANY, 1999 BROADWAY,
SUITE 3700**

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)

12/02/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
Exec. VP & COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)	Price		Held in 401(k) Plan
Class A Common Stock	12/02/2013		M	7,150 (5)	A \$ 9.97 50,597	D	
Class A Common Stock	12/02/2013		S	7,150 (5)	D \$ 50.1012 43,447	D	
Class A Common Stock	12/03/2013		M	1,000	A \$ 9.97 44,447	D	

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Common Stock				(5)			
Class A Common Stock	12/03/2013	S	600	(5)	D	\$ 50	43,847 D
Class A Common Stock	12/03/2013	S	400	(5)	D	\$ 50.0025	43,447 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Nonstatutory Stock Option 11-23-04	\$ 21.58					11/23/2005 11/23/2014	Class A Common Stock
Nonstatutory Stock Option 12-15-05	\$ 30.645					12/15/2006 12/15/2015	Class A Common Stock
Nonstatutory Stock Option 12-15-06	\$ 32.565					12/15/2007 12/14/2016	Class A Common Stock
2007 Restricted Stock Unit (1)	\$ 0 (2)					12/14/2008(3) 12/13/2017(4)	Class A Common Stock
NSO 2007	\$ 43.61					12/14/2008 12/13/2017	Class A Common Stock
2008 Restricted	\$ 0 (2)					12/12/2009(3) 12/11/2018(4)	Class A Common

Stock Units ⁽¹⁾									Stock
2009									Class A
Restricted	\$ 0 ⁽²⁾				12/11/2010 ⁽⁴⁾	12/11/2019 ⁽⁴⁾			Common
Stock Units ⁽¹⁾									Stock
March 2011									Class A
Employee	\$ 0				03/02/2012	03/02/2021			Common
RSU Grant									Stock
Non-Statutory									Class A
Stock Option	\$ 48.5				03/02/2012	03/02/2021			Common
3-2-2011 -									Stock
\$48.50									
Perf Based	\$ 0				12/31/2013	03/02/2021			Class A
RSU 3-2-2011									Common
									Stock
March 2, 2012									Class A
Employee	\$ 0				03/02/2013	03/02/2022			Common
RSU Grant									Stock
Non Statutory									Class A
Stock Option	\$ 53.02				03/02/2013	03/02/2022			Common
3-2-12									Stock
Perf Based	\$ 0				12/31/2014	03/02/2022			Class A
RSUs 3-2-12									Common
									Stock
March 4, 2013									Class A
Employee	\$ 0				03/04/2014	03/04/2023			Common
RSU Grant									Stock
Nonstatutory									Class A
Stock Option	\$ 9.97	12/02/2013		M	7,150 ⁽⁵⁾	12/05/2004	12/05/2013		Common
12-05-03									Stock
Nonstatutory									Class A
Stock Option	\$ 9.97	12/03/2013		M	1,000 ⁽⁵⁾	12/05/2004	12/05/2013		Common
12-05-03									Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUGINSKI MICHAEL C/O BERRY PETROLEUM COMPANY 1999 BROADWAY, SUITE 3700 DENVER, CO 80202			Exec. VP & COO	

Signatures

Kenneth A Olson under POA for Michael
Duginski

12/03/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (3) The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- (4) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (5) Options exercised and shares sold under a 10b5-1 Plan established by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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