

CONCHO RESOURCES INC  
Form 4  
March 05, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEACH TIMOTHY A**

2. Issuer Name and Ticker or Trading Symbol  
**CONCHO RESOURCES INC [CXO]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman, CEO and President

(Last) (First) (Middle)  
**ONE CONCHO CENTER, 600 W. ILLINOIS AVENUE**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/04/2014**

**MIDLAND, TX 79701**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock					74,291 <sup>(1)</sup>	I	See Footnote <sup>(2)</sup>
Common Stock					74,291 <sup>(1)</sup>	I	See Footnote <sup>(2)</sup>
Common Stock	03/04/2014		M	50,000 A \$ 21.84	871,841	D	
Common Stock	03/04/2014		S	34,029 <sup>(3)</sup> D \$ 122.4	837,812	D	

Edgar Filing: CONCHO RESOURCES INC - Form 4

Common Stock      03/04/2014      S      15,971<sup>(4)</sup>      D      \$ 122.87      821,841      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**      SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 21.84	03/04/2014		M	3,200	02/27/2009      02/27/2018	Common Stock      3,200
Employee Stock Option (Right to Buy)	\$ 21.84	03/04/2014		M	37,500	02/27/2010      02/27/2018	Common Stock      37,500
Employee Stock Option (Right to Buy)	\$ 21.84	03/04/2014		M	9,300	02/27/2011      02/27/2018	Common Stock      9,300

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director      10% Owner      Officer      Other
LEACH TIMOTHY A ONE CONCHO CENTER 600 W. ILLINOIS AVENUE MIDLAND, TX 79701	Chairman, CEO and President

## Signatures

/s/ Travis L. Counts, as  
attorney-in-fact

03/05/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this

- (1) report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for Section 16 or any other purpose.
- (2) These securities are owned directly by a partnership, of which the reporting person is the manager of its general partner.
- (3) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$121.75 to \$122.74 per share.
- (4) Represents shares sold at a weighted-average price of open market same-day sale. Sale of shares took place at actual prices ranging from \$122.75 to \$123.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.