LINDE EDWARD H

Form 4

November 24, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Check this box if no longer

subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

(Time of Type	(Responses)								
1. Name and Address of Reporting Person * LINDE EDWARD H			Symbol		nd Ticker or Trading PERTIES INC [BXP]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of	of Earliest	Γransaction	(Cliec	k all applicable	?)	
	ON PROPERT	The state of the s	(Month/ 11/23/2	Day/Year) 2004		_X_ Director _X_ Officer (give below)			
	(Street)		4. If Am	endment, I	Date Original	6. Individual or Jo	oint/Group Filir	ng(Check	
BOSTON,	MA 02199		Filed(Mo	onth/Day/Ye	ar)	Applicable Line) _X_ Form filed by 0 Form filed by M Person			
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative Securities Acq	uired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security	2. Transaction Da (Month/Day/Yea	r) Executio			4. Securities Acquired (A comp Disposed of (D)	5. Amount of Securities	6. Ownership	7. Nature Indirect	

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transactiom Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$.01	11/23/2004		M	91,600	A	\$ 34.375	1,263,771	D	
Common Stock, par value \$.01	11/23/2004		S	1,800	D	\$ 58.93	1,261,971	D	
Common Stock, par value \$.01	11/23/2004		S	300	D	\$ 58.96	1,261,671	D	
Common	11/23/2004		S	3,500	D	\$ 59.15	1,258,171	D	

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Stock, par value \$.01							
Common Stock, par value \$.01	11/23/2004	S	1,700	D	\$ 59.19	1,256,471	D
Common Stock, par value \$.01	11/23/2004	S	500	D	\$ 59.26	1,255,971	D
Common Stock, par value \$.01	11/23/2004	S	1,400	D	\$ 59.27	1,254,571	D
Common Stock, par value \$.01	11/23/2004	S	300	D	\$ 59.28	1,254,271	D
Common Stock, par value \$.01	11/23/2004	S	700	D	\$ 59.3	1,253,571	D
Common Stock, par value \$.01	11/23/2004	S	100	D	\$ 59.31	1,253,471	D
Common Stock, par value \$.01	11/23/2004	S	1,100	D	\$ 59.34	1,252,371	D
Common Stock, par value \$.01	11/23/2004	S	700	D	\$ 59.35	1,251,671	D
Common Stock, par value \$.01	11/23/2004	S	1,400	D	\$ 59.36	1,250,271	D
Common Stock, par value \$.01	11/23/2004	S	900	D	\$ 59.37	1,249,371	D
Common Stock, par value \$.01	11/23/2004	S	600	D	\$ 59.39	1,248,771	D
Common Stock, par value \$.01	11/23/2004	S	17,000	D	\$ 59.4	1,231,771	D
Common Stock, par value \$.01	11/23/2004	S	1,600	D	\$ 59.41	1,230,171	D
Common Stock, par value \$.01	11/23/2004	S	1,200	D	\$ 59.42	1,228,971	D

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Common Stock, par value \$.01	11/23/2004	S	2,700	D	\$ 59.43 1	1,226,271	D
Common Stock, par value \$.01	11/23/2004	S	1,100	D	\$ 59.44 1	1,225,171	D
Common Stock, par value \$.01	11/23/2004	S	1,200	D	\$ 59.45 1	1,223,971	D
Common Stock, par value \$.01	11/23/2004	S	300	D	\$ 59.46 1	1,223,671	D
Common Stock, par value \$.01	11/23/2004	S	600	D	\$ 59.47 1	1,223,071	D
Common Stock, par value \$.01	11/23/2004	S	700	D	\$ 59.48 1	1,222,371	D
Common Stock, par value \$.01	11/23/2004	S	7,300	D	\$ 59.49 1	1,215,071	D
Common Stock, par value \$.01	11/23/2004	S	11,500	D	\$ 59.5 1	1,203,571	D
Common Stock, par value \$.01	11/23/2004	S	600	D	\$ 59.51 1	1,202,971	D
Common Stock, par value \$.01	11/23/2004	S	700	D	\$ 59.54 1	1,202,271	D
Common Stock, par value \$.01	11/23/2004	S	4,900	D	\$ 59.55 1	1,197,371	D
Common Stock, par value \$.01	11/23/2004	S	300	D	\$ 59.56 1	1,197,071	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 34.375	11/23/2004		M	91,600	<u>(1)</u>	03/24/2008	Common Stock	91,600

Reporting Owners

Reporting Owner Name / Address	Relationships					
rioporting of their remote remarks	Director	10% Owner	Officer	Other		
LINDE EDWARD H C/O BOSTON PROPERTIES, INC. 111 HUNTINGTON AVENUE BOSTON, MA 02199	X		President & CEO			

Signatures

Kelli A. DiLuglio, as attorney-in-fact 11/24/2004

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in three equal annual installments beginning on March 24, 1999.

Remarks:

This is the first of two Forms 4 filed by the reporting person on November 24, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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