

BOSTON PROPERTIES INC

Form 4

December 01, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KOOP BRYAN J

(Last) (First) (Middle)

**C/O BOSTON PROPERTIES,
INC., 111 HUNTINGTON
AVENUE**

(Street)

BOSTON, MA 02199

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
BOSTON PROPERTIES INC [BXP]

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock, par value \$.01	11/30/2006		M		18,854	A \$ 39.33	25,897.7704 D
Common Stock, par value \$.01	11/30/2006		S		1,054	D \$ 117.01	24,843.7704 D
Common Stock, par value \$.01	11/30/2006		S		2,800	D \$ 117	22,043.7704 D
Common	11/30/2006		S		2,500	D \$	19,543.7704 D

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Stock, par value \$.01						116.95	
Common Stock, par value \$.01	11/30/2006	S	100	D	\$ 116.93	19,443.7704	D
Common Stock, par value \$.01	11/30/2006	S	2,400	D	\$ 116.92	17,043.7704	D
Common Stock, par value \$.01	11/30/2006	S	957	D	\$ 116.87	16,086.7704	D
Common Stock, par value \$.01	11/30/2006	S	1,543	D	\$ 116.85	14,543.7704	D
Common Stock, par value \$.01	11/30/2006	S	400	D	\$ 116.84	14,143.7704	D
Common Stock, par value \$.01	11/30/2006	S	1,800	D	\$ 116.82	12,343.7704	D
Common Stock, par value \$.01	11/30/2006	S	3,200	D	\$ 116.8	9,143.7704	D
Common Stock, par value \$.01	11/30/2006	S	2,100	D	\$ 116.77	7,043.7704	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares

Employee Stock Option (right to buy)	\$ 39.33	11/30/2006	M	18,854	<u>(1)</u>	01/18/2011	Common Stock	18,854
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOOP BRYAN J C/O BOSTON PROPERTIES, INC. 111 HUNTINGTON AVENUE BOSTON, MA 02199			Senior Vice President	

Signatures

/s/ Kelli A. DiLuglio, as Attorney-in-Fact	12/01/2006
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested in three equal annual installments beginning on January 18, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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