Edgar Filing: COMPUTER PROGRAMS & SYSTEMS INC - Form 4

COMPUTER PROGRAMS & SYSTEMS INC

Form 4

February 24, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

10% Owner

0.5

burden hours per

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Director

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

COMPUTER PROGRAMS &

SYSTEMS INC [CPSI]

3. Date of Earliest Transaction

Symbol

1(b).

(Last)

(Print or Type Responses)

IMMEL PATRICK A

1. Name and Address of Reporting Person *

(First)

(Middle)

6600 WALL STREET			(Month/Day/Year) 02/24/2005					_X_ Officer (give title Other (specify below)			
(Street) 4. If Ar			mendment, Date Original				6. Individual or Joint/Group Filing(Check				
MOBILE,	Filed(Moi	Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secu	rities Acq	uired, Disposed o	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	02/24/2005		S	6,000	D	\$ 25.52	56,000	D			
Common Stock	02/24/2005		S	6,000	D	\$ 25.39	50,000	D			
Common Stock							100	I	As custodian for minor daughter		
Common Stock							100	Ι	As custodian for minor		

 $\begin{array}{c} & son \\ & As \\ Common \\ Stock \\ & 100 \\ & I \\ & for minor \\ daughter \\ \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Owne Follo

Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

IMMEL PATRICK A
6600 WALL STREET
MOBILE, AL 36695

Vice Pres. - Info. Tech. Sys.

Signatures

M. Stephen Walker, by power of attorney 02/24/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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