Edgar Filing: AVATAR HOLDINGS INC - Form 4

AVATAR H Form 4	OLDINGS IN	С									
March 23, 20)07										
FORM	4									PPROVAL	
Check this box if no longer subject to Section 16.				ITIES AND EXCHANGE Co hington, D.C. 20549				COMMISSION	OMB Number:	3235-0287	
				IANGES IN BENEFICIAL OWNERS SECURITIES					Expires: Estimated a burden hou	urs per	
Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	Filed p ns Section 1 inue.	7(a) of the		ility Hold	ing Com	pany	Act of	e Act of 1934, f 1935 or Sectio 40	response n	0.5	
(Print or Type F	Responses)										
KELFER GERALD D Symbol			Symbol	r Name and Ticker or Trading AR HOLDINGS INC				5. Relationship of Reporting Person(s) to Issuer			
							(Check all applicable)				
(Last)	(First)	(Month/Day						X Director 10% Owner X Officer (give title Other (specify below) below)			
	IOLDINGS IN A CIRCLE, 12		03/21/20	007				· · · · · · · · · · · · · · · · · · ·	sident & CEO		
				ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
CORAL GA	BLES, FL 331	134						Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date any (Month/Day/Year)		on Date, if				Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Common				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Stock, \$1.00 par value								2,000	Ι	By children	
Common Stock, \$1.00 par value	03/21/2007			S	17,733 (1)	D	<u>(1)</u>	105,380	D		
Common Stock,	03/22/2007			S	10,320 (1)	D	<u>(1)</u>	95,060	D		

\$1.00 par value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: AVATAR HOLDINGS INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 cred 5)	;	ate	7. Title ar Amount o Underlyir Securities (Instr. 3 a	of D ng S s (I	Price of perivative ecurity instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	nount Imber ares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
KELFER GERALD D AVATAR HOLDINGS INC. 201 ALHAMBRA CIRCLE, 12TH FLOOR CORAL GABLES, FL 33134	Х		President & CEO			
Signatures						

Signatures

**Signature of

Reporting Person

Gerald D. Kelfer 03/23/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sale transactions reported by the Reporting Person were effected at the prices shown on Exhibit 99 attached hereto and made a part

 hereof. The total number of securities sold by the Reporting Person on March 21 and March 22, 2007 was 28,053 shares of the Common Stock of Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Edgar Filing: AVATAR HOLDINGS INC - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.