Edgar Filing: SMITH FRED STANTON - Form 4

SMITH FRED Form 4 July 03, 2008	O STANTON										
FORM	Л								PPROVAL		
	UNITED	STATES		RITIES AN Ishington, I			COMMISSIO	N OMB Number:	3235-0287		
Check this if no longe subject to Section 16. Form 4 or Form 5 obligations may contin	rsuant to S (a) of the I	Section Public U	NGES IN B SECURI l6(a) of the ltility Holdi	Estimated burden hou response	Estimated average burden hours per response 0.5						
<i>See</i> Instruc 1(b).	tion	30(h)	of the I	nvestment C	Compan	y Act of 1	940				
(Print or Type Re	esponses)										
1. Name and Ad SMITH FREI	2. Issuer Name and Ticker or Trading Symbol AVATAR HOLDINGS INC				5. Relationship of Reporting Person(s) to Issuer						
			AVAT [AVTF		NGS IP		(Check all applicable)				
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				X_ Director 10% Owner Officer (give title Other (specify below) below)				
	R HOLDINGS LHAMBRA CIF	RCLE	07/01/2	2008							
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
CORAL GAI	Form fil Person				l by More than One Reporting						
(City)	(State)	(Zip)	Tab	le I - Non-De	rivative S	Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
	. Transaction Date Month/Day/Year)	Execution any	Date, if	TransactionA Code D	 4. Securities ctionAcquired (A) or Disposed of (D) 8) (Instr. 3, 4 and 5) 		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V A		(A)or(D) Price	Transaction(s) (Instr. 3 and 4)				
Reminder: Repor	rt on a separate line	e for each cl	ass of sec	urities benefic	ially own	ed directly o	or indirectly.				
					inform require	ation cont ed to respo /s a currer	pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tah	le II - Deriv	ative Sec	urities Acoui	red. Disr	osed of, or	Reneficially Owner	h			

(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction of Derivative	Expiration Date	Underlying Securities	Deriva

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.	8)			(Month/Day/Year)		(Instr. 3 and 4)		Securit (Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units	<u>(1)</u>	07/01/2008		А		74.05		(2)	(2)	Common Stock	74.05	\$ 29. (3)

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
SMITH FRED STANTON C/O AVATAR HOLDINGS INC. 201 ALHAMBRA CIRCLE CORAL GABLES, FL 33134	х								
Signatures									
Juanita I. Kerrigan, attorney-in-fact		07/03/2008							

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units convert to Common Stock of the Issuer on a 1-for-1 basis.

The units, which represent a deferral of a portion of director's fees payable to the Reporting Person, are fully vested at all times and are(2) convertible into shares of Issuer's Common Stock at the earlier of a date specified by the Reporting Person or the date on which the Reporting Person no longer serves as a director of the Issuer.

(3) Represents the closing price of Issuer's Common Stock as of the date for payment of director's fees, which closing price represents the denominator for purposes of determining the number of Stock Units attributable to the Reporting Person's deferral account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.