Edgar Filing: AVATAR HOLDINGS INC - Form 4

AVATAR HOLD	NGS INC									
Form 4										
September 03, 20	08									
FORM 4			CECU			CHANGE			PPROVAL	
	UNITED	STATES		RITIES A shington			E COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5		IGES IN SECUI	Expires: Estimated a burden hou response	irs per						
obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a) of the I	Public U	tility Hol	ding Cor		nge Act of 1934, c of 1935 or Sectio 1940	on		
(Print or Type Respon	nses)									
1. Name and Address of Reporting Person <u>*</u> Einiger Roger			Symbol	er Name an		-	5. Relationship of Reporting Person(s) to Issuer			
			AVAT.	AR HOL	DINGS I	NC	(Check all applicable)			
(Last) (First) (Middle) 33 EAST 70TH STREET			3. Date of Earliest Transaction (Month/Day/Year) 08/29/2008			_X_ Director Officer (giv below)		6 Owner er (specify		
(Street)			4. If Amendment, Date OriginalFiled(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
NEW YORK, N	Y 10021							More than One Ro		
(City) (State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
	ansaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
					inforn requi	nation cont red to resp ays a curre	spond to the colle- tained in this form ond unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3) Price of Derivative Security		(Month/Day/Year)			or Dispos (D)	(Instr. 3, 4,				(Iı		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Units	<u>(1)</u>	08/29/2008		А		179.56		(2)	(2)	Common Stock	179.56	\$ 3

09/03/2008

Date

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
Einiger Roger 33 EAST 70TH STREET NEW YORK, NY 10021	Х			
Signatures				
Juanita I Kerrigan Attorney-ir	-Fact for	Roger W		

Juanita I. Kerrigan, Attorney-in-Fact for Roger W. Einiger

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units convert to Common Stock of the Issuer on a 1-for-1 basis.
- The units, which represent a deferral of a portion of director's fees payable to the Reporting Person, are fully vested at all times and are(2) convertible into shares of Issuer's Common Stock at the earlier of a date specified by the Reporting Person or the date on which the Reporting Person no longer serves as a director of the Issuer.
- (3) Represents the closing price of the Issuer's Common Stock as of the date for payment of director's fees, which closing price represents the denominator for purposes of determining the number of Stock Units attributable to the Reporting Person's deferral account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.