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ANDERSON	ALLEN J										
Form 4 June 06, 2011											
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287		
Check this box if no longer STATEMENT OF CHANCES IN DENEELCIAL OWNEDSHID OF							Expires:	January 31, 2005			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Section 16. Form 4 or								Estimated burden hou response	urs per		
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 17((a) of the l	Public U		ding Cor	npan	y Act	nge Act of 1934, of 1935 or Section 940	on		
(Print or Type Re	esponses)										
1. Name and Ad ANDERSON	2. Issuer Name and Ticker or Trading Symbol				ng	5. Relationship of Reporting Person(s) to Issuer					
	AVATAR HOLDINGS INC [AVTR]					(Check all applicable)					
(Last) (First) (Middle) 3. Date of Earlies (Month/Day/Yea				r) Officer (give				e title Oth			
C/O JEN PA MADISON A	RTNERS, LLC AVENUE	, 551	06/02/2	2011				below)	below)		
	(Street) 4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check Applicable Line)						
Filed(Month/Day/Year) NEW YORK, NY 10022						_X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tal	ole I - Non-I	Derivative	Secur	ities A	cquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		Code	4. Securities ionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or)	Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Reminder: Repo	rt on a separate line	e for each cl	ass of sec	eurities benef	Perso inform requir	ns wi natior red to ays a (ho res n cont respo	or indirectly. pond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab			curities Acq ls, warrants				Beneficially Owned securities)	i		

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. N	Number 6. Date Exercisable and Expiration	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof	Date	Underlying Securitie

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Restricted Stock Unit	(1)	06/02/2011		А	895	06/01/2012 <u>(2)</u>	06/01/2012 <u>(2)</u>	Common Stock, \$1.00 par value	895

Reporting Owners

Reporting Owner Name / Address		Relationsh	ips				
	Director	10% Owner	Officer	Other			
ANDERSON ALLEN J C/O JEN PARTNERS, LLC 551 MADISON AVENUE NEW YORK, NY 10022	Х						
Signatures							
Juanita I. Kerrigan, Attorney-in Anderson	Allen J.		06/06/2011				
<u>**</u> Signature of Reporti			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units convert to Common Stock of the issuer on a 1-for-1 basis.
- (2) The units granted to the Reporting Person vest in full on the earlier of June 1, 2012 or the day immediately preceding the 2012 annual meeting of stockholders, provided that the Reporting Person is a member of the Issuer's board of directors on such date.
- (3) The zero (0) in this column is a "dummy" amount, solely for the purpose of permitting the use of a descriptive footnote stating that the price is not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.