AAON INC Form 4 May 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

Check this box if no longer

Washington, D.C. 20549

3235-0287 Number:

January 31,

0.5

OMB APPROVAL

subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ASBJORNSON NORMAN H

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

AAON INC [AAON]

(Check all applicable)

(Last)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

05/22/2007

_X__ Director X 10% Owner X_ Officer (give title

below)

Other (specify

President

AAON INC, 2425 SOUTH YUKON

(Street)

(State)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

I

Person

TULSA, OK 74107

(City)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Instr. 3, 4 and 5) Ownership (Month/Day/Year) (Instr. 8) Owned (D) or Following Indirect (I) (Instr. 4)

> Reported (Instr. 4) (A) Transaction(s)

(Instr. 3 and 4) Code V Amount (D) Price

Common

05/22/2007 Stock, par 05/22/2007

700⁽¹⁾ A 2,231,455 Α \$0

Private

value \$.004 Common

Stock, par value \$.004 34,500

Foundation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

8. P Der Sec (Ins

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tioı	of Deri Secu Acqu (A) o	vative rities uired or osed		e	7. Title and A Underlying S (Instr. 3 and A	Securities	
						(Inst 4, an	r. 3,					
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 3.39							01/16/1999	01/16/2008	Common Stock	45,000	
Stock Option	\$ 4							12/28/1999	12/28/2008	Common Stock	112,500	
Stock Option	\$ 5.78							10/13/2000	10/13/2009	Common Stock	11,250	
Plan C Stock Option	\$ 20.4							05/25/2005	05/25/2014	Common Stock	2,000	
Plan C Stock Option	\$ 18							05/24/2006	05/24/2015	Common Stock	2,000	
Plan C Stock Option	\$ 23.32							05/31/2007	05/24/2016	Common Stock	2,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
Toporous o where there is a second	Director	10% Owner	Officer	Other			
ASBJORNSON NORMAN H AAON INC 2425 SOUTH YUKON TULSA, OK 74107	X	X	President				

Signatures

Norman H.	
Asbjornson	05/24/2007
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.