AAON INC Form 4 August 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ASBJORNSON NORMAN H

AAON INC, 2425 SOUTH YUKON

(Street)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

AAON INC [AAON]

(Last) (First) (Middle) 3. Date of Earliest Transaction

_X__ 10% Owner _X__ Director

(Check all applicable)

(Month/Day/Year)

X_ Officer (give title 08/21/2007 below)

_ Other (specify

President 6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TULSA, OK 74107

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative Sec | curitie | s Acqu | ired, Disposed o | f, or Benefici | ally Owned |
|---|---|---|--------------------------|------------------|------------------|--|---|---|-----------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | ransaction(s) (Instr. 4) | |
| Common Stock, par value \$.004 | 08/21/2007 | | J | 1,112,282 (1) | A | \$0 | 3,336,847 (2) | D | |
| Common Stock, par value \$.004 | 08/21/2007 | | J | 17,250 (1) | A | \$0 | 51,750 (2) | I | Private Foundation |
| Common Stock, par value \$.004 | 08/21/2007 | | J | 157 (1) | A | \$0 | 471 <u>(2)</u> | I | 401(k) Plan |

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Common

Stock, par 08/22/2007 $2,000 \frac{(3)}{}$ D A A \$0 2,000 value

\$.004

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. P Der Sect (Ins |
|---|---|---|---|--|---|---------------------|--------------------|---|----------------------------------|-----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option | \$ 2.26 | | | | | 01/16/1999 | 01/16/2008 | Common Stock | 67,500 (2) | |
| Stock Option | \$ 2.67 | | | | | 12/28/1999 | 12/28/2008 | Common Stock | 168,750 (2) | |
| Stock Option | \$ 3.85 | | | | | 10/13/2000 | 10/13/2009 | Common Stock | 16,875 (2) | |
| Plan C Stock Option | \$ 13.6 | | | | | 05/25/2005 | 05/25/2014 | Common Stock | 3,000 (2) | |
| Plan C Stock Option | \$ 12 | | | | | 05/24/2006 | 05/24/2015 | Common Stock | 3,000 (2) | |
| Plan C Stock Option | \$ 15.55 | | | | | 05/31/2007 | 05/24/2016 | Common Stock | 3,000 (2) | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |

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ASBJORNSON NORMAN H AAON INC 2425 SOUTH YUKON

X President

TULSA, OK 74107

Signatures

Norman H.

Asbjornson 05/23/2007

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a 3 for 2 stock split effected pursuant to a 50% stock dividend.
- (2) As adjusted for a 3 for 2 stock split effected pursuant to a 50% stock dividend
- (3) Restricted Stock Award vesting ratably over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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