

CENTOFANTI LOUIS F
Form 4
April 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CENTOFANTI LOUIS F

2. Issuer Name and Ticker or Trading Symbol
PERMA FIX ENVIRONMENTAL SERVICES INC [pesi]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8302 DUNWOODY PLACE, SUITE 250

3. Date of Earliest Transaction (Month/Day/Year)
03/30/2010

____ Director
 Officer (give title below) _____ Other (specify below)
Chairman and CEO

(Street)
ATLANTA, GA 30350

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | Code V Amount (D) Price | | | |
| Common Stock | 03/30/2010 | | M ⁽¹⁾ | 70,000 A \$ 1.25 | 668,934 | D | |
| Common Stock | 03/30/2010 | | F ⁽¹⁾ | 38,210 D \$ 2.29 | 630,724 | D | |
| Common Stock | | | | | 314,000 | I | Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option | \$ 1.25 | 03/30/2010 | | M ⁽¹⁾ | 70,000 | 04/10/2005 | 04/10/2010 | Common Stock | 70,000 |
| Stock Option | \$ 1.75 | | | | | ⁽²⁾ | 04/03/2011 | Common Stock | 100,000 |
| Stock Option | \$ 2.19 | | | | | ⁽³⁾ | 02/27/2013 | Common Stock | 100,000 |
| Stock Option | \$ 1.86 | | | | | ⁽⁴⁾ | 03/02/2012 | Common Stock | 100,000 |
| Stock Option | \$ 2.28 | | | | | ⁽⁵⁾ | 08/05/2014 | Common Stock | 150,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| CENTOFANTI LOUIS F 8302 DUNWOODY PLACE SUITE 250 ATLANTA, GA 30350 | | | Chairman and CEO | |

Signatures

/s/Louis F. Centofanti 03/31/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock for stock exercise of non-qualified stock option in accordance with the 1993 Non-Qualified Stock Option Plan. All statutory tax liability associated with such exercise was paid by the employee in cash.

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- (2) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on April 3, 2001. The option is for a 10 year period and is fully vested.
- (3) Non-Qualified Stock Option granted under the Company's 1993 Non-Qualified Stock Option Plan on February 27, 2003. The option is for a 10 year period and is fully vested.
- (4) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on March 2, 2006 The option is for a six year period and vests over a three year period, at 1/3 increment per year.
- (5) Incentive Stock Option granted under the Company's 2004 Stock Option Plan on August 5, 2008. The option is for a six year period and vests over a three year period, at 1/3 increment per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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