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AVID TECHNOLOGY INC

Form 3

January 29, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

response...

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

 SEXTON KEN

(First)

(Middle)

Statement

(Month/Day/Year)

01/21/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

AVID TECHNOLOGY INC [AVID]

4. Relationship of Reporting Person(s) to Issuer

Director

_X__ Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

520 BRISTOL DRIVE

(Street)

(Check all applicable)

(give title below) (specify below)

Executive Vice President

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person Form filed by More than One

Reporting Person

AURORA, OHÂ 44202

(City) (State)

(Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form:

Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

10% Owner

Other

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and (Month/Day/Year)

3. Title and Amount of Securities Underlying

4. Conversion or Exercise Price of

5. Ownership Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date

Date

Amount or Title Number of Shares

or Indirect (I) (Instr. 5)

1

(Instr. 4)

Expiration Date

Derivative Security (Instr. 4)

Derivative

Security

Form of Security:

Direct (D)

Exercisable

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SEXTON KEN

520 BRISTOL DRIVE Executive Vice President AURORA, OHÂ 44202

Signatures

/s/ Kenneth A. 01/29/2008 Sexton

**Signature of Date Reporting Person

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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