

FBL FINANCIAL GROUP INC
 Form 4
 September 01, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ODDY WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
 FBL FINANCIAL GROUP INC [FFG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 5400 UNIVERSITY AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

WEST DES MOINES, IA 50266
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	08/31/2005		M		5,645 A \$ 17.97	45,548	D
Class A Common Stock	08/31/2005		S		5,645 D \$ 29.951	39,903	D
Class A Common Stock	08/31/2005		M		8,644 A \$ 19.5	48,547	D
Class A Common	08/31/2005		S		8,644 D \$ 29.951	39,903	D

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Stock

Class A
Common Stock 09/01/2005 M 2,600 A \$ 19.5 42,503 D

Class A
Common Stock 09/01/2005 S 2,600 D \$ 29.95 39,903 D

Class A
Common Stock 41,000 I by Spouse

Class A
Common Stock 17,170.049 I by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 17.97	08/31/2005		M	5,645	01/15/2003 ⁽¹⁾	01/15/2012	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.5	08/31/2005		M	8,644	01/15/2004	01/15/2013	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.5	09/01/2005		M	2,600	01/15/2004 ⁽¹⁾	01/15/2013	Class A Common Stock

