

FBL FINANCIAL GROUP INC
 Form 4
 January 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 NOYCE JAMES

2. Issuer Name and Ticker or Trading Symbol
 FBL FINANCIAL GROUP INC
 [FFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 5400 UNIVERSITY AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/03/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Financial Officer and

WEST DES MOINES, IA 50266
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	01/03/2006 ⁽¹⁾		M	1,568 A	\$ 15.5 52,975	D	
Class A Common Stock	01/03/2006 ⁽¹⁾		S	1,568 D	\$ 32.16 51,407	D	
Class A Common Stock	01/03/2006 ⁽¹⁾		M	3,969 A	\$ 17.97 55,376	D	
Class A Common	01/03/2006 ⁽¹⁾		S	3,969 D	\$ 32.16 51,407	D	

Stock

Class A
Common Stock 01/03/2006⁽¹⁾ M 2,207 A \$ 19.5 53,614 D

Class A
Common Stock 01/03/2006⁽¹⁾ S 2,207 D \$ 32.16 51,407 D

Class A
Common Stock 6,043.273 I by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	
						Code	V	(A)	(D)
Non-Qualified Stock Option (right to buy)	\$ 15.5	01/03/2006 ⁽¹⁾		M	1,568	01/15/2002 ⁽²⁾	01/15/2011	Class A Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 17.97	01/03/2006 ⁽¹⁾		M	3,969	01/15/2003 ⁽²⁾	01/15/2012	Class A Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 19.5	01/03/2006 ⁽¹⁾		M	2,207	01/15/2004 ⁽²⁾	01/15/2013	Class A Common Stock	2

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

