

FBL FINANCIAL GROUP INC
Form 4
March 28, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUMELHART JOANN

(Last) (First) (Middle)
5400 UNIVERSITY AVENUE
(Street)

WEST DES MOINES, IA 50266

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FBL FINANCIAL GROUP INC
[FFG]

3. Date of Earliest Transaction
(Month/Day/Year)
03/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec VP Farm Bureau Life Ins

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	03/24/2006 ⁽¹⁾		M	441	A \$ 15.5	2,841	D
Class A Common Stock	03/24/2006 ⁽¹⁾		S	441	D \$ 34.5	2,400	D
Class A Common Stock	03/27/2006 ⁽¹⁾		M	1,910	A \$ 15.5	4,310	D
Class A Common	03/27/2006 ⁽¹⁾		M	2,249	A \$	6,559	D
						17.97	

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Stock									
Class A Common Stock	03/27/2006 ⁽¹⁾		S	1,910	D	\$ 34.5	4,649		D
Class A Common Stock	03/27/2006 ⁽¹⁾		S	2,249	D	\$ 34.5	2,400		D
Class A Common Stock	03/27/2006 ⁽¹⁾		M	1,186	A	\$ 19.5	3,586		D
Class A Common Stock	03/27/2006 ⁽¹⁾		S	1,186	D	\$ 34.5	2,400		D
Class A Common Stock	03/27/2006 ⁽¹⁾		M	56	A	\$ 19.5	2,456		D
Class A Common Stock	03/27/2006 ⁽¹⁾		S	56	D	\$ 34.5	2,400		D
Class A Common Stock							11,206.241	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Incentive Stock Option	\$ 15.5	03/24/2006 ⁽¹⁾		M	441	01/15/2002 ⁽²⁾ 01/15/2011	Class A Common

							Stock
(right to buy)							
Incentive Stock Option (right to buy)	\$ 15.5	03/27/2006 ⁽¹⁾	M	1,910	01/15/2002 ⁽²⁾	01/15/2011	Class A Common Stock
Incentive Stock Option (right to buy)	\$ 17.97	03/27/2006 ⁽¹⁾	M	2,249	01/15/2003 ⁽²⁾	01/15/2012	Class A Common Stock
Incentive Stock Option (right to buy)	\$ 19.5	03/27/2006 ⁽¹⁾	M	1,186	01/15/2004 ⁽²⁾	01/15/2013	Class A Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.5	03/27/2006 ⁽¹⁾	M	56	01/15/2004 ⁽²⁾	01/15/2013	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUMELHART JOANN 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266			Exec VP Farm Bureau Life Ins	

Signatures

By: Robert Simons, per filed confirming stmt For: Jo Ann Weslie Rumelhart

03/28/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction has been completed pursuant to Rule 10b5-1(c) Trading Plan dated February 27, 2006.
- (2) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Remarks:

Reporting person holds 11,206.241 shares in a company sponsored 401(k) plan. Ownership form is Indirect and the nature of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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