

FBL FINANCIAL GROUP INC
 Form 4
 February 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RUMELHART JOANN

2. Issuer Name and Ticker or Trading Symbol
FBL FINANCIAL GROUP INC [FFG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5400 UNIVERSITY AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/26/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP - Farm Bureau Life

WEST DES MOINES, IA 50266
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	02/26/2007 ⁽¹⁾		M	3,378 A	\$ 32.56	9,077	D
Class A Common Stock	02/26/2007 ⁽¹⁾		S	3,378 D	\$ 40.49	5,699	D
Class A Common Stock	02/26/2007 ⁽¹⁾		M	3,108 A	\$ 26.35	8,807	D
Class A Common	02/26/2007 ⁽¹⁾		S	3,108 D	\$ 40.49	5,699	D

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Stock									
Class A Common Stock	02/26/2007 ⁽¹⁾		M	3,055	A	\$ 19.5	8,754	D	
Class A Common Stock	02/26/2007 ⁽¹⁾		S	3,055	D	\$ 40.49	5,699	D	
Class A Common Stock	02/26/2007 ⁽¹⁾		M	2,953	A	\$ 25.6	8,652	D	
Class A Common Stock	02/26/2007 ⁽¹⁾		S	2,953	D	\$ 40.49	5,699	D	
Class A Common Stock	02/26/2007 ⁽¹⁾		M	2,249	A	\$ 17.97	7,948	D	
Class A Common Stock	02/26/2007 ⁽¹⁾		S	2,249	D	\$ 40.49	5,699	D	
Class A Common Stock	02/26/2007 ⁽¹⁾		M	126	A	\$ 19.5	5,825	D	
Class A Common Stock	02/26/2007 ⁽¹⁾		S	126	D	\$ 40.49	5,699	D	
Class A Common Stock							12,081.445	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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					Date Exercisable	Expiration Date	Title	
			Code	V (A) (D)				
Incentive Stock Option (right to buy)	\$ 17.97	02/26/2007 ⁽¹⁾	M	2,249	01/15/2003 ⁽²⁾	01/15/2012	Class A Common Stock	2
Incentive Stock Option (right to buy)	\$ 19.5	02/26/2007 ⁽¹⁾	M	3,055	01/15/2004 ⁽²⁾	01/15/2013	Class A Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 19.5	02/26/2007 ⁽¹⁾	M	126	01/15/2004 ⁽²⁾	01/15/2013	Class A Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 25.6	02/26/2007 ⁽¹⁾	M	2,953	01/15/2005 ⁽²⁾	01/15/2014	Class A Common Stock	2
Non-Qualified Stock Option (right to buy)	\$ 26.35	02/26/2007 ⁽¹⁾	M	3,108	01/17/2006 ⁽²⁾	01/17/2015	Class A Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 32.56	02/26/2007 ⁽¹⁾	M	3,378	01/16/2007 ⁽²⁾	01/16/2016	Class A Common Stock	3

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RUMELHART JOANN 5400 UNIVERSITY AVENUE WEST DES MOINES, IA 50266			Exec VP - Farm Bureau Life	

Signatures

By: Robert Simons, per filed confirming stmt For: Jo Ann Weslie Rumelhart

02/27/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction has been completed pursuant to Rule 10b5-1(c) Trading Plan dated February 14, 2007.

(2) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

Remarks:

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Reporting person holds 12,081.445 shares in a company sponsored 401(k) plan. Ownership form is Indirect and the nature of
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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a currently valid OMB number.