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FBL FINANCIAL GROUP INC

Form 3

March 01, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Hill Craig D

(Last)

(First)

5400 UNIVERISTY AVENUE

(Street)

(Middle)

Statement

(Month/Day/Year)

02/21/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

FBL FINANCIAL GROUP INC [FFG]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

X Director 10% Owner Officer Other (give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

WEST DES MOINES, IAÂ 50266

(City)

1. Title of Security

(Instr. 4)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Date

Expiration

Amount or Title Number of Shares

Derivative Security

Security: Direct (D) or Indirect

(I) (Instr. 5)

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| Non-Qualified Stock Option (right to buy) | 01/15/2002 | 01/15/2012 | Class A Common Stock | 1,000 | \$ 17.97 | D | Â |
|--|------------|------------|----------------------------|-------|----------|---|---|
| Non-Qualified Stock Option (right to buy) | 01/15/2003 | 01/15/2013 | Class A Common Stock | 1,000 | \$ 19.5 | D | Â |
| Non-Qualified Stock Option (right to buy) | 05/14/2003 | 05/17/2013 | Class A Common Stock | 3,000 | \$ 20.37 | D | Â |
| Non-Qualified Stock Option (right to buy) | 01/15/2004 | 01/15/2014 | Class A Common Stock | 4,000 | \$ 25.6 | D | Â |
| Non-Qualified Stock Option (right to buy) | 01/17/2005 | 01/17/2015 | Class A Common Stock | 2,000 | \$ 26.35 | D | Â |
| Non-Qualified Stock Option (right to buy) | 01/16/2006 | 01/16/2016 | Class A Common Stock | 2,000 | \$ 32.56 | D | Â |
| Non-Qualified Stock Option (right to buy) | 01/15/2007 | 01/15/2017 | Class A Common Stock | 2,000 | \$ 37.86 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|---------|------|--|--|
| -- | Director | 10% Owner | Officer | Othe | | |
| Hill Craig D 5400 UNIVERISTY AVENUE | ÂX | Â | Â | Â | | |
| WEST DES MOINES, IA 50266 | | | | | | |

Signatures

Robert Simons, per filed confirming stmt for Craig
D Hill
03/01/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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