Edgar Filing: STERN HOWARD S - Form 4

Form 4									
November 23 FORM Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti	4 UNITED S s box ger STATEM 6. r Filed purs section 17(a	Wa ENT OF CHAN suant to Section 1 a) of the Public U	SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section					OMB APPROVAL OMB 3235-0287 Number: January 31 Expires: 2005 Estimated average burden hours per response 0.5	
<i>See</i> Instru 1(b).	action	30(h) of the Ir	ivestment	Compan	y Ac	1 01 194	0		
(Print or Type R	Responses)								
1. Name and A STERN HO	ddress of Reporting F WARD S	Symbol	r Name and DYNAM			-	5. Relationship of Issuer		
603 QUEENSBURY AVE. (Month/D) (Street) 4. If Ameri			 3. Date of Earliest Transaction (Month/Day/Year) 11/23/2005 4. If Amendment, Date Original Filed(Month/Day/Year) 			(Check all applicable) <u></u> Officer (give title <u></u> Other (specify below) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person			
(City)	(State) ((Zip) Tab	le I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8) Code V	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	11/23/2005		S <u>(1)</u>	1,624	D	\$ 19.97	1,659,257	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		-	7. Title and A Underlying S (Instr. 3 and	Secur
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/30/2004	03/04/2007	Common Stock	78
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/30/2004	05/30/2008	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478					12/30/2004	05/29/2009	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478					06/03/2005 <u>(2)</u>	06/03/2010	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.3478					06/02/2005 <u>(3)</u>	06/02/2011	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 4.4016					10/30/2004	11/23/2005(4)	Common Stock	7
Non-Qualified Stock Option (right to buy)	\$ 4.716					10/30/2004	11/23/2005(4)	Common Stock	7
Non-Qualified Stock Option (right to buy)	\$ 9.7986					05/29/2005	05/29/2006 <u>(5)</u>	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 13.18					07/20/2005 <u>(6)</u>	07/20/2014	Common Stock	6,
Non-Qualified Stock Option (right to buy)	\$ 24.21					07/29/2006(7)	07/29/2015	Common Stock	6,

Reporting Owners

Reporting Owner Name / Address	Relationships					
L O	Director	10% Owner	Officer	Other		
STERN HOWARD S 603 QUEENSBURY AVE. QUEENSBURY, NY 12804	Х	Х	х			
Signatures						
By: Ronald F. Lamy For: How Stern	ard S.	11/2	23/2005			
**Signature of Reporting Person		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.
- (2) Options for 80% of the shares are exercisable on 12/30/04. Options for 20% of the shares are exercisable on 6/3/2005.
- (3) Options for 60% of the shares are exercisable on 12/30/2004. Options for 20% of the shares are exercisable on 6/2/2005. Options for 20% of the shares will become exercisable on 6/2/2006.
- (4) Remaining shares expire on 11/23/06.
- (5) Options for 50% of the shares each expire on May 29, 2006 and May 29, 2007, respectively.
- (6) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.
- (7) Options for 33 1/3% of the shares are each exercisable on 7/29/06, 7/29/07, and 7/29/08, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.