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| APPLING W | VILLIAM M | | | | | | | | | | |
|---|----------------------|---------------------|---------------|------------------------------|-----------------|--------|---|---------------------------------------|---------------------|-------------------------|--|
| Form 4 | | | | | | | | | | | |
| January 09, | | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION | | | | | | | OMB APPROVAL | | | | |
| | UNITED | SIAILS | | shington, | | | INGE CO | JIMIMISSION | OMB Number: | 3235-0287 | |
| Check th | nis box | | vv a | sinington, | D.C. 2 0 | 547 | | | | January 31, | |
| if no lon | | IENT O | F CHAN | GES IN | BENEF | ICIA | L OWN | ERSHIP OF | Expires: | 2005 | |
| subject to STATEMENT OF CHAN Section 16. | | | SECURITIES | | | | | Estimated average burden hours per | | | |
| Form 4 c | | | | | | | | | response 0.5 | | |
| Form 5 | Filed pur | suant to S | Section 1 | 6(a) of th | e Securi | ties E | Exchange | Act of 1934, | | | |
| obligatic may con | | | | • | • | · · | • | 1935 or Section | | | |
| See Instr | | 30(h) | of the Ir | vestment | Compar | ny Ac | t of 1940 |) | | | |
| 1(b). | | | | | | | | | | | |
| (Print or Type | Responses) | | | | | | | | | | |
| (I IIII of Type | (Caponses) | | | | | | | | | | |
| 1. Name and A | Address of Reporting | Person [*] | 2. Issue | r Name and | I Ticker or | Tradi | ng | 5. Relationship of I | Reporting Pers | on(s) to | |
| APPLING | WILLIAM M | | Symbol | Traine and Texes of Training | | | | Issuer | | | |
| | | | ANGIC | DYNAM | IICS ING | C [Al | NGO] | | 11 12 11 1 | ` | |
| (Last) | (First) (1 | Middle) | 3. Date o | f Earliest Tı | ransaction | | | (Check | all applicable |) | |
| | | | (Month/I | | | | | Director 10% Owner | | | |
| 603 QUEENSBURY AVE. 01/06/2 | | | - | | | | XOfficer (give titleOther (specify below) | | | | |
| | | | | | | | 1 | · · · · · · · · · · · · · · · · · · · | sident - Resear | ch | |
| | (Street) | | 4. If Ame | endment, Da | ate Origina | đ | | 6. Individual or Joi | nt/Group Filin | g(Check | |
| | | | nth/Day/Year) | | | | Applicable Line) | | | | |
| | | | | · | | | | _X_ Form filed by O | | | |
| QUEENSB | URY, NY 12804 | | | | | | i | Form filed by Me Person | ore than One Rep | porting | |
| (City) | (State) | (Zip) | Tab | le I - Non-E | Derivative | Secu | ities Acqu | ired, Disposed of, | or Beneficiall | y Owned | |
| 1.Title of | 2. Transaction Date | 2A. Deen | ned | 3. | 4. Securi | ties A | cquired | 5. Amount of | 6. | 7. Nature of | |
| Security | (Month/Day/Year) | Execution | n Date, if | Transactio | | | | Securities | Ownership | Indirect | |
| (Instr. 3) | | any (Month/D | av/Vear) | Code (Instr. 8) | (Instr. 3, | 4 and | 5) | Beneficially Owned | Form: Direct (D) or | Beneficial Ownership | |
| | | (Wolding D | uy, i cui) | (Insu: 0) | | | | Following | Indirect (I) | (Instr. 4) | |
| | | | | | | (A) | | Reported | (Instr. 4) | | |
| | | | | | | or | | Transaction(s) (Instr. 3 and 4) | | | |
| C | | | | Code V | Amount | (D) | Price | (instr. 5 and 1) | | | |
| Common Steel | 01/06/2006 | | | M (1) | 5,000 | А | \$ | 5,654 | D | | |
| Stock | | | | | | | 4.3478 | | | | |
| Common Stock | 01/06/2006 | | | S <u>(1)</u> | 5,000 | D | \$ 26.75 | 654 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Am Underlying Sect (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|--|--------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | A or N of |
| Non-Qualified Stock Option (right to buy) | \$ 4.3478 | 01/06/2006 | | M <u>(1)</u> | 5,000 | 12/30/2004 | 03/04/2007 | Common Stock | |
| Non-Qualified Stock Option (right to buy) | \$ 13.18 | | | | | 07/20/2005(2) | 07/20/2014 | Common Stock | 1 |
| Non-Qualified Stock Option (right to buy) | \$ 24.21 | | | | | 07/29/2006(3) | 07/29/2015 | Common Stock | 1 |
| Restricted Stock Units | \$ 0 <u>(4)</u> | | | | | 05/30/2009 | 05/29/2019 | Common Stock | 2 |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | |
|--|----------|---------------|---------------------------|-------|--|
| I B | Director | 10% Owner | Officer | Other | |
| APPLING WILLIAM M 603 QUEENSBURY AVE. QUEENSBURY, NY 12804 | | | Vice-President - Research | | |
| Signatures | | | | | |
| By: Ronald F. Lamy For: Willi Appling | am M. | | 01/09/2006 | | |
| **Signature of Reporting Perso | n | | Date | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction executed pursuant to an approved selling plan established under SEC rule 10b5-1.
- (2) Options for 25% of the shares are each exercisable on 7/20/05, 7/20/06, 7/20/07, 7/20/08, respectively.
- (3) Options for 25% of the shares are each exercisable on 7/29/06, 7/29/07, 7/29/08, and 7/29/09, respectively.

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(4) Each restricted stock unit represents a contingent right to receive one share of AngioDynamics, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.