

BOWIE GREGORY M

Form 5

January 24, 2005

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362

Expires: January 31, 2005

Estimated average  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**BOWIE GREGORY M**

(Last) (First) (Middle) (Street)

2. Issuer Name **and** Ticker or Trading Symbol  
**SYNALLOY CORP [synl]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Vice President, Finance

6. Individual or Joint/Group Reporting

(check applicable line)

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Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect or Beneficial Ownership (Instr. 4)
				Amount	(D)	Price			
Common Stock	Â	Â	Â	Â	Â	Â	8,193	I	By 401(k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	7,850	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	9,100	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Net Change in Value of Underlying Securities (Instr. 3 and 4)
Employee Stock Option (Right to Buy)	\$ 15.125	Â	Â	Â	Â (A) Â (D)	Â (1) / Â (1)	Common Stock 7,500	Â
Employee Stock Option (Right to Buy)	\$ 7.75	Â	Â	Â	Â (A) Â (D)	Â (2) / Â (2)	Common Stock 7,500	Â
Employee Stock Option (Right to Buy)	\$ 4.65	Â	Â	Â	Â (A) Â (D)	Â (3) / Â (3)	Common Stock 7,200	Â

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOWIE GREGORY M	Â	Â	Â Vice President, Finance	Â

**Signatures**

/s/ Cheryl C. Carter, Power of Attorney for Gregory M. Bowie

01/24/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were granted 4/30/1997 and expire 4/30/2007. The options vest in five equal installments of 20% beginning one year from date of grant.
- (2) Options were granted 4/29/1999 and expire 4/29/2009. The options vest in five equal installments of 20% beginning one year from date of grant.
- (3) Options were granted on 4/25/2002 and expire on 4/25/2012. The options vest in five equal installments of 20% beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.