AMBARELLA INC

Form 4

September 17, 2014

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

**OMB APPROVAL** 

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3235-0287 January 31,

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**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* Laplante George

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First) (Middle) AMBARELLA INC [AMBA]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

09/16/2014

Director 10% Owner X\_ Officer (give title Other (specify

below) Chief Financial Officer

3101 JAY STREET

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

### SANTA CLARA, CA 95054

(City)	(State)	(Zip) Tabl	e I - Non-E	Derivative Se	ecurities A	quired, Disposed	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	on(A) or Disp (Instr. 3, 4	` ′	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Ordinary Shares	09/16/2014		M		A (1)	51,491 (2)	D	
Ordinary Shares	09/16/2014		S(3)	2,976 I	D \$ 33.66	48,515	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	any Code Securities (Month/Day/Year) (Instr. 8) Acquired		erivative crities aired or osed of r. 3, 4,	6. Date Exer Expiration D (Month/Day	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	09/16/2014		M		695	<u>(4)</u>	08/27/2022(4)	Ordinary Shares	695
Restricted Stock Units	<u>(1)</u>	09/16/2014		M		2,250	<u>(5)</u>	08/26/2023(6)	Ordinary Shares	2,250

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Laplante George 3101 JAY STREET SANTA CLARA, CA 95054

Chief Financial Officer

# **Signatures**

By: /s/ Michael Morehead, Attorney in Fact For: George Laplante

09/17/2014

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of Ambarella, Inc. Ordinary Shares.
- (2) Includes 364 shares acquired under the Company's employee stock purchase plan on September 15, 2014.
- (3) Shares sold to pay tax obligations resulting from the vesting of restricted stock units.
- (4) The restricted stock units vest at the rate of 1/16 per quarter beginning on September 15, 2012.

On August 27, 2013 the reporting person was granted RSUs convertible into 18,000 Ordinary Shares based on Issuer's determination of (5) the satisfaction of certain performance goals for the fiscal year ended January 31, 2014. The performance criteria were achieved, and the RSUs become eligible for time-based vesting commencing on March 15, 2014.

**(6)** 

Reporting Owners 2

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The RSUs vested as to 1/8 of the RSUs on June 15, 2014 and 1/8 of the RSU's will vest each three months thereafter such that the RSUs are 100% vested on March 15, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.