CSP INC /MA/ Form 4/A August 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person ** Lupinetti Alexander R			2. Issuer Symbol	Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
		a # 1 # \		C /MA/ [C	-	(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	nsaction					
			(Month/D	ay/Year)		Director	10%	Owner		
43 MANNING ROAD			08/09/20	007		X Officer (give title Other (specify below)				
						CEO/Presi	ident/Chairman	Board		
(Street)			4. If Amer	ndment, Dat	e Original	6. Individual or Joint/Group Filing(Check Applicable Line)				
			Filed(Mon	th/Day/Year)						
			08/13/20	007		_X_ Form filed by One Reporting Person				
BILLERICA, MA 01821						Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-De	erivative Securities Acq	uired, Disposed o	f, or Beneficial	lly Owned		
1.Title of	2. Transaction Da	ite 2A. Dee	med	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature		
Security	(Month/Day/Year) Execution	on Date, if	Transactio	n(A) or Disposed of	Securities	Form: Direct			
(Instr 3)	•	0.037			(D)	Ranaficially	(D) or	Ranaficial		

Code Beneficially (D) or Beneficial (Instr. 3) anv (D) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common $S^{(1)}$ 08/09/2007 20,761 D 17,146 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title Amoun Underly Securiti (Instr. 3	t of ying es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Lupinetti Alexander R 43 MANNING ROAD BILLERICA, MA 01821

CEO/President/Chairman Board

Signatures

Alexander R Lupinetti 08/14/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is an amendment of the Form 4 reported on 8/13/2007 which erroneously reported the transaction as an exercise of stock option which was not correct. The transaction was a direct sale of stock in the open market

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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