

MILLAY ROGER F  
Form 4  
March 08, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MILLAY ROGER F

2. Issuer Name and Ticker or Trading Symbol  
AIRGAS INC [ARG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
259 N. RADNOR-CHESTER RD.,  
STE. 100

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/07/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior V.P. & CFO

(Street)  
RADNOR, PA 19087

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	03/07/2005		M	10,000 A \$ 5.5	16,344 <sup>(1)</sup>	D	
Common Stock	03/07/2005		S	6,900 D \$ 26.26	9,444 <sup>(1)</sup>	D	
Common Stock	03/07/2005		S	3,100 D \$ 26.3	6,344 <sup>(1)</sup>	D	
Common Stock					951 <sup>(2)</sup>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 5.5	03/07/2005		M	10,000	<sup>(3)</sup> 05/16/2010	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLAY ROGER F 259 N. RADNOR-CHESTER RD., STE. 100 RADNOR, PA 19087			Senior V.P. & CFO	

## Signatures

Roger F. Millay 03/08/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Includes 3344 shares of Airgas, Inc. common stock acquired pursuant to the Airgas, Inc. 1998 Employee Stock Purchase Plan ("ESPP") as of 3/7/2005, the date of the latest available statement of the reporting person's ESPP account. Since 6/15/2004, the date relied upon for the reporting person's June 2004 Form 4, a total of 122 ESPP shares have been acquired in transactions exempt from Section 16(b).
    - The information presented is as of 3/7/05, the date of the latest available statement of the reporting person's holdings of Airgas common stock in his 401(k) Plan. Since 6/15/2004, the date relied upon for the amount reported on the reporting person's June 2004 Form 4, a total of 54 shares have been acquired in transactions exempt from Section 16(b).
  - (2) These options are currently exercisable.
  - (3) Not Applicable.

## Edgar Filing: MILLAY ROGER F - Form 4

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