

MCLAUGHLIN ROBERT M  
Form 4  
February 01, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCLAUGHLIN ROBERT M

2. Issuer Name and Ticker or Trading Symbol  
AIRGAS INC [ARG]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
C/O AIRGAS, INC., 259 N.  
RADNOR-CHESTER ROAD,  
SUITE 100  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/30/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior VP and CFO

RADNOR, PA 19087

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/30/2013		M		5,000	A	\$ 21.15
Common Stock	01/30/2013		M		9,400	A	\$ 24.09
Common Stock	01/30/2013		M		10,000	A	\$ 36.17
Common Stock	01/30/2013		S		20,400	D	\$ 94.9 (3)
Common Stock							471 (4)
						I	By 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 21.15	01/30/2013		M	5,000	<u>(5)</u> 05/25/2014	Common Stock	5,000
Stock Option (Right to Buy)	\$ 24.09	01/30/2013		M	9,400	<u>(7)</u> 05/24/2015	Common Stock	9,400
Stock Option (Right to Buy)	\$ 36.17	01/30/2013		M	10,000	<u>(8)</u> 05/23/2014	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCLAUGHLIN ROBERT M C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, SUITE 100 RADNOR, PA 19087			Senior VP and CFO	

## Signatures

Robert H. Young, Jr., Attorney-In-Fact for Robert M. McLaughlin  
Date: 02/01/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 1,557 shares of Airgas, Inc. common stock acquired by the reporting person pursuant to Airgas, Inc.'s Employee Stock Purchase Plan ("ESPP") and held in his ESPP account as of 1/30/2013, the date of the latest available statement of the reporting person's ESPP holdings. Since 12/5/2011, the date of the statement relied upon for the amount reported on the reporting person's 12/7/2011 Form 4, a total of 461 ESPP shares have been acquired in transactions exempt from Section 16(b).

(2) On 7/25/2011, the reporting person transferred 7,010 shares of Airgas, Inc. common stock from his ESPP account to a brokerage account owned by him.

(3) This price represents the average selling price (within a range of \$94.38-\$95.35) of the shares of common stock of Airgas, Inc. sold by the reporting person, as provided by the reporting person's broker.

(4) The information presented is as of 1/30/2013, the date of the latest available statement of the reporting person's holdings of Airgas, Inc. common stock in his 401(k) plan. Since 12/5/2011, the date of the statement relied upon for the amount reported on the reporting person's 12/7/2011 Form 4, a total of 92 shares have been acquired in transactions exempt from Section 16(b).

(5) These options became exercisable in 25% equal increments on each of 5/25/2005, 5/25/2006, 5/25/2007 and 5/25/2008.

(6) Not Applicable.

(7) These options became exercisable in 25% equal increments on each of 5/24/2006, 5/24/2007, 5/24/2008 and 5/24/2009.

(8) These options became exercisable in 25% equal increments on each of 5/23/2007, 5/23/2008, 5/23/2009 and 5/23/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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