

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD

Form 6-K

July 27, 2011

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of July, 2011

Brazilian Distribution Company

(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,
3142 São Paulo, SP 01402-901

Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1)):

Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7)):

Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information — June 30, 2011 — COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version:
1

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ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1

Company Information / Capital Breakdown

Number of Shares	Current Quarter
(thousand)	6/30/2011
Paid in Capital	
Common	99,680
Preferred	160,280
Total	259,960
Treasury Shares	
Common	0
Preferred	233
Total	233

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO **Version: 1**

Company Information / Cash Dividends

Event	Approval	Type	Date of Payment	Type of Share	Class of Share	Amount per share(Reais/share)
Board of Directors Meeting	5/12/2011	Dividend	5/27/2011	Preferred	Class A Preferred Share	0.09000
Board of Directors Meeting	5/12/2011	Dividend	5/27/2011	Common		0.08181

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Financial Statements/Balance Sheet - Assets****R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		6/30/2011	12/31/2010
1	Total Assets	15,660,304	15,989,211
1.01	Current Assets	4,346,228	4,687,886
1.01.01	Cash and Cash Equivalents	1,654,021	1,757,576
1.01.03	Accounts Receivable	520,228	880,370
1.01.03.01	Customers	468,270	880,370
1.01.03.02	Other Accounts Receivable	51,958	0
1.01.04	Inventories	1,583,839	1,573,254
1.01.06	Recoverable Taxes	476,928	363,762
1.01.06.01	Current Recoverable Taxes	476,928	363,762
1.01.07	Prepaid Expenses	85,253	109,765
1.01.08	Other Current Assets	25,959	3,159
1.01.08.03	Other	25,959	3,159
1.02	Noncurrent Assets	11,314,076	11,301,325
1.02.01	Long-Term Assets	1,813,513	1,740,803
1.02.01.03	Accounts Receivable	33,119	52,785
1.02.01.03.02	Other Accounts Receivable	33,119	52,785
1.02.01.06	Deferred Taxes	287,434	340,191
1.02.01.06.01	Deferred Income and Social Contribution Taxes	287,434	340,191
1.02.01.07	Prepaid Expenses	32,554	36,540
1.02.01.08	Receivables from Related Parties	1,042,436	804,556
1.02.01.08.02	Receivables from Subsidiaries	986,709	776,117
1.02.01.08.04	Receivables from Other Related Parties	55,727	28,439
1.02.01.09	Other Noncurrent Assets	417,970	506,731
1.02.01.09.03	Receivables Securitization Fund	121,074	117,613
1.02.01.09.04	Recoverable Taxes	10,160	119,802
1.02.01.09.05	Deposits for Court Appeals	286,736	269,316
1.02.02	Investments	3,870,812	4,088,102
1.02.02.01	Shareholding Interest	3,870,812	4,088,102

1.02.02.01.01	Interest in Associated Companies	-2	0
1.02.02.01.02	Interest in Subsidiaries	3,870,809	4,088,097
1.02.02.01.04	Other Equity Interest	5	5
1.02.03	Property, Plant and Equipment	4,953,962	4,801,998
1.02.03.01	In operation	4,465,730	4,249,971
1.02.03.02	Leased	47,000	26,639
1.02.03.03	In Progress	441,232	525,388
1.02.04	Intangible Assets	675,789	670,422
1.02.04.01	Intangible Assets	675,789	670,422
1.02.04.01.02	Intangible Assets	675,789	670,422

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Financial Statements/Balance Sheet – Liabilities****R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		6/30/2011	12/31/2010
2	Total Liabilities	15,660,304	15,989,211
2.01	Current Liabilities	3,050,286	4,761,610
2.01.01	Payroll and Labor Liabilities	244,440	258,234
2.01.01.01	Payroll Liabilities	31,205	36,249
2.01.01.02	Labor Liabilities	213,235	221,985
2.01.02	Vendors	1,709,881	2,219,699
2.01.02.01	Local Vendors	1,665,383	2,170,234
2.01.02.02	Foreign Vendors	44,498	49,465
2.01.03	Tax Liabilities	167,785	143,886
2.01.03.01	Federal Tax Liabilities	167,785	143,886
2.01.03.01.02	Other (PIS, COFINS, IOF, INSS, Funrural)	167,785	143,886
2.01.04	Loans and Borrowings	593,920	1,228,030
2.01.04.01	Loans and Borrowings	286,509	686,566
2.01.04.01.01	In Local Currency	169,243	284,568
2.01.04.01.02	In Foreign Currency	117,266	401,998
2.01.04.02	Debentures	277,643	520,675
2.01.04.03	Financing by Leasing	29,768	20,789
2.01.05	Other Liabilities	287,513	853,909
2.01.05.01	Liabilities with Related Parties	103,293	513,820
2.01.05.01.01	Debts with Associated Companies	435	5,320
2.01.05.01.02	Debts with Subsidiaries	92,800	491,076
2.01.05.01.04	Debts with Other Related Parties	10,058	17,424
2.01.05.02	Other	184,220	340,089
2.01.05.02.01	Dividends and Interest on Equity Payable	1,848	114,654
2.01.05.02.04	Public Utilities	6,369	3,450
2.01.05.02.05	Rent	22,237	22,887
2.01.05.02.06	Advertising	33,807	31,396
2.01.05.02.07	Onlending to Third Parties	6,900	7,622

2.01.05.02.08	Financing by Purchase of Assets	14,211	14,211
2.01.05.02.09	Other Accounts Payable	98,848	145,869
2.01.06	Provisions	46,747	57,852
2.01.06.02	Other Provisions	46,747	57,852
2.01.06.02.02	Provisions for Restructuring	6,054	6,372
2.01.06.02.05	Taxes Paid by Installments	40,693	51,480
2.02	Noncurrent Liabilities	5,282,420	4,129,012
2.02.01	Loans and Borrowings	3,706,673	2,523,960
2.02.01.01	Loans and Borrowings	2,142,171	1,390,359
2.02.01.01.01	In Local Currency	1,482,150	1,059,583
2.02.01.01.02	In Foreign Currency	660,021	330,776
2.02.01.02	Debentures	1,488,213	1,067,472
2.02.01.03	Financing by Leasing	76,289	66,129
2.02.02	Other Liabilities	1,397,355	1,274,624
2.02.02.02	Other	1,397,355	1,274,624
2.02.02.02.03	Taxes Paid by Installments	1,385,974	1,269,246
2.02.02.02.04	Other Accounts Payable	11,381	5,378
2.02.03	Deferred Taxes	0	0
2.02.03.01	Deferred Income and Social Contribution Taxes	0	0
2.02.04	Provisions	178,392	326,857
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	178,392	326,857
2.02.04.01.01	Tax Provisions	73,892	236,564

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Individual Financial Statements/Balance Sheet – Liabilities****R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		6/30/2011	12/31/2010
2.02.04.01.02	Social Security and Labor Provisions	0	0
2.02.04.01.03	Provision for Benefits to Employees	44,158	39,765
2.02.04.01.04	Civil Provisions	60,342	50,528
2.02.06	Backlog Profit and Revenues	0	3,571
2.02.06.02	Backlog Revenues	0	3,571
2.03	Shareholders' Equity	7,327,598	7,098,589
2.03.01	Paid-in Capital Stock	6,118,232	5,579,259
2.03.02	Capital Reserves	370,260	463,148
2.03.02.02	Special Goodwill Reserve in Merger	238,930	344,605
2.03.02.04	Granted Options	123,932	111,145
2.03.02.07	Capital Reserve	7,398	7,398
2.03.04	Profit Reserves	621,237	841,784
2.03.04.01	Legal Reserve	212,339	212,339
2.03.04.05	Retention of Profits Reserve	-54,355	-213,158
2.03.04.10	Expansion Reserve	463,253	842,603
2.03.06	Equity Valuation Adjustments	217,869	214,398

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO **Version: 1****Individual Financial Statements/Statement of Income****R\$ (in thousands)**

Code	Description	Current Quarter	YTD Current	Same Quarter of	YTD Previous
		4/1/2011 to 6/30/2011	Year 1/1/2011 to 6/30/2011	Previous Year 4/1/2010 to 6/30/2010	Year 1/1/2010 to 6/30/2010
3.01	Gross Revenue from Goods and/or Services	3,984,226	7,843,094	3,746,610	7,600,325
3.02	Cost of Goods Sold and/or Services Sold	-2,885,711	-5,666,564	-2,763,002	-5,625,050
3.03	Gross Profit	1,098,515	2,176,530	983,608	1,975,275
3.04	Operating Income/Expenses	-910,684	-1,700,049	-836,973	-1,553,079
3.04.01	Selling Expenses	-654,208	-1,260,912	-591,508	-1,168,582
3.04.02	General and Administrative	-130,307	-273,250	-124,825	-262,415
3.04.04	Other Operating Income	-71,115	-76,393	-21,169	-20,839
3.04.04.01	Income with Permanent Assets	-936	-422	-1,912	-1,582
3.04.04.02	Other Operating Income	5,826	0	0	0
3.04.04.03	Noncurrent Income	-76,005	-75,971	-19,257	-19,257
3.04.05	Other Operating Expenses	-68,384	-139,484	-121,529	-186,193
3.04.05.01	Depreciation/Amortization	-68,352	-139,484	-66,039	-130,703
3.04.05.02	Other Operating Expenses	-32	0	-55,490	-55,490
3.04.06	Equity in the Earnings of Subsidiaries and Associated Companies	13,330	49,990	22,058	84,950
3.05	Income before Financial Income and Taxes	187,831	476,481	146,635	422,196
3.06	Financial Result	-106,610	-230,383	-72,483	-133,329
3.06.01	Financial Income	85,778	163,819	51,472	108,531
3.06.02	Financial Expenses	-192,388	-394,202	-123,955	-241,860
3.07	Earnings before income taxes	81,221	246,098	74,152	288,867
3.08		9,821	-22,656	-18,649	-58,488

	Income and Social Contribution				
	Taxes on Income				
3.08.01	Current	889	0	4,536	10,400
3.08.02	Deferred	8,932	-22,656	-23,185	-68,888
	Net Income from Continued				
3.09	Operations	91,042	223,442	55,503	230,379
3.11	Income/Loss for the Period	91,042	223,442	55,503	230,379
3.99	Earnings per Share - (Reais/Share)				

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO **Version: 1**

Individual Financial Statements/Statement of Comprehensive Income

R\$ (in thousands)

Code	Description	Current Quarter	YTD Current	Same Quarter of	YTD Previous
		4/1/2011 to 6/30/2011	Year 1/1/2011 to 6/30/2011	Previous Year 4/1/2010 to 6/30/2010	Year 1/1/2010 to 6/30/2010
4.01	Net Income/Loss for the Period	0	0	0	0
4.03	Comprehensive Income for the Period	0	0	0	0

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(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO **Version: 1****Individual Financial Statements/Statement of Cash Flows – Indirect Method****R\$ (in thousands)**

Code	Description	YTD Current	YTD Previous
		Year	Year
		1/1/2011 to 6/30/2011	1/1/2010 to 6/30/2010
6.01	Cash Flow provided by Operating Activities	-328,741	-448,782
6.01.01	Cash Generated in the Operations	470,578	474,814
6.01.01.01	Net Income for the Year	223,442	230,379
6.01.01.02	Deferred Income Tax (Note 21)	-2,113	68,888
6.01.01.03	Loss or disposal of properties and equipment	431	2,991
6.01.01.04	Depreciation/Amortization (Note 16)	139,484	130,703
6.01.01.05	Unedited Financial Expenses	137,130	91,095
6.01.01.06	Adjustment to Present Value	-17,756	0
6.01.01.07	Equity Pickup (Note 14)	-49,990	-84,950
6.01.01.08	Provision for Contingencies (Note 22)	27,163	23,025
6.01.01.09	Provision for Write-offs and Losses in Property and Equipment	0	-588
6.01.01.10	Share-Based Payment	12,787	13,271
6.01.02	Changes in Assets and Liabilities	-799,319	-923,596
6.01.02.01	Accounts Receivable	430,784	78,388
6.01.02.02	Inventories	-10,585	70,753
6.01.02.03	Recoverable Taxes	3,799	-104,708
6.01.02.04	Other Assets	-45,278	-154,902
6.01.02.05	Related Parties	-626,171	-248,908
6.01.02.06	Judicial Deposits	-29,030	-19,311
6.01.02.07	Vendors	-509,818	-511,893
6.01.02.08	Payroll Charges	-13,794	-20,199

6.01.02.09	Taxes and Social Contributions Payable	132,756	9,820
6.01.02.10	Other Accounts Payable	-131,982	-22,636
6.02	Cash flow used in Investing Activities	-34,260	-366,298
6.02.01	Acquisition of Subsidiaries	282,211	-28,552
6.02.02	Capital Increase in Subsidiaries	-309,306	-325,847
6.02.03	Acquisition of Property and Equipment	-22,899	-13,509
6.02.04	Increase in Intangible Assets	15,734	1,610
6.03	Proceeds From sale of Property and Equipment	259,446	176,240
6.03.01	Net Cash provided by (used in) from Financing Activities	11,797	29,299
6.03.02	Capital Increase/Decrease	1,464,303	333,621
6.03.03	Funding and Refinancing	-682,611	-36,311
6.03.04	Payments	-398,752	-38,338
6.03.05	Interest Paid	-135,291	-112,031
6.05	Payment of Dividends	-103,555	-638,840
6.05.01	Increase (Decrease) in Cash and Cash Equivalents	1,757,576	1,928,437
6.05.02	Cash and Cash Equivalents Beginning of Year	1,654,021	1,289,597

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO **Version: 1****Individual Financial Statements / Statement of Changes in Shareholders' Equity / DMPL – 1/1/2011 to 6/30/2011**

R\$ (in thousands)

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Accumulated Profit/Losses	Comprehensive Income	Other Shareholders' Equity
5.01	Opening Balances	5,579,259	463,148	1,056,182	0	0	7,098,589
5.03	Adjusted Opening Balance	5,579,259	463,148	1,056,182	0	0	7,098,589
5.04	Capital Transactions with Partners	538,973	-92,888	-421,501	-22,485	0	2,099
5.04.01	Capital Increases Recognized	11,797	0	0	0	0	11,797
5.04.03	Granted Options	0	12,787	0	0	0	12,787
5.04.06	Dividends Reserve	0	0	0	-22,485	0	-22,485
5.04.08	Capitalization Total	527,176	-105,675	-421,501	0	0	0
5.05	Comprehensive Income	0	0	0	223,442	0	223,442
5.05.01	Net Income for the Period	0	0	0	223,442	0	223,442
5.06	Internal Changes of Shareholders' Equity	0	0	3,468	0	0	3,468
5.06.01	Reserves	0	0	3,468	0	0	3,468

5.07	Closing Balances	6,118,232	370,260	638,149	200,957	0	7,327,598
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(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO **Version: 1****Individual Financial Statements/Statement of Changes in Shareholders' Equity / DMPL – 1/1/2010 to 6/30/2010**

R\$ (in thousands)

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Reserves	Accumulated Profit/Losses	Comprehensive Income	Shareholders' Equity
5.01	Opening Balance	5,374,751	647,232	602,237	0	0	6,624,220
5.03	Adjusted Opening Balance	5,374,751	647,232	602,237	0	0	6,624,220
5.04	Capital Transactions with Partners	198,687	-70,637	-81,440	-19,215	0	27,395
5.04.01	Capital Increases Recognized	29,299	0	0	0	0	29,299
5.04.03	Granted Options	0	13,271	0	0	0	13,271
5.04.05	Treasury Shares Sold	0	0	4,040	0	0	4,040
5.04.06	Dividends Reserve	0	0	0	-19,215	0	-19,215
5.04.08	Capitalization Total	169,388	-83,908	-85,480	0	0	0
5.05	Comprehensive Income	0	0	0	230,379	0	230,379
5.05.01	Net Income for the Period	0	0	0	230,379	0	230,379
5.07	Opening Balance	5,573,438	576,595	520,797	211,164	0	6,881,994

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO **Version: 1****Individual Financial Statements/Statement of Value Added****R\$ (in thousands)**

Code	Description	YTD Current	YTD Previous
		Year	Year
		1/1/2011 to 6/30/2011	1/1/2010 to 6/30/2010
7.01	Revenues	8,661,702	8,388,819
7.01.01	Sales of Goods, Products and Services	8,701,023	8,424,187
7.01.02	Other Revenues	-34,486	-31,613
7.01.04	Allowance for/Reversal of Doubtful Accounts	-4,835	-3,755
7.02	Input Acquired from Third Parties	-6,855,221	-6,791,940
7.02.01	Costs of Products, Goods and Services Sold	-6,131,307	-6,121,201
	Materials, Energy, Outsourced Services and		
7.02.02	Other	-723,914	-670,739
7.03	Gross Added Value	1,806,481	1,596,879
7.04	Retention	-139,484	-130,703
7.04.01	Depreciation, Amortization and Depletion	-139,484	-130,703
7.05	Net Added Value Produced	1,666,997	1,466,176
7.06	Added Value Received in Transfers	213,809	191,106
	Equity in the Earnings of Subsidiaries and		
7.06.01	Associated Companies	49,990	84,950
7.06.02	Financial Income	163,819	106,157
7.07	Total Added Value to Distribute	1,880,806	1,657,282
7.08	Distribution of Added Value	1,880,806	1,657,282
7.08.01	Personnel	711,272	657,741
7.08.01.01	Direct Compensation	492,491	453,504
7.08.01.02	Benefits	164,333	152,689
	Government Severance Indemnity Fund for		
7.08.01.03	Employees (FGTS)	40,075	39,982

7.08.01.04	Other	14,373	11,566
7.08.02	Taxes, Fees and Contributions	384,890	375,790
7.08.02.01	Federal	213,781	210,347
7.08.02.02	State	128,682	131,285
7.08.02.03	Municipal	42,427	34,158
7.08.03	Value Distributed to Providers of Capital	561,202	393,373
7.08.03.01	Interest	394,200	239,485
7.08.03.02	Rentals	167,002	153,887
7.08.04	Value Distributed to Shareholders	223,442	230,379
7.08.04.03	Retained Earnings/Accumulated Losses for the Period	223,442	230,379

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO **Version: 1****Consolidated Financial Statements/Balance Sheet - Assets****R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		6/30/2011	12/31/2010
1	Total Assets	30,423,371	29,676,701
1.01	Current Assets	15,295,036	14,708,976
1.01.01	Cash and Cash Equivalents	3,963,067	3,817,994
1.01.02	Marketable Securities	0	600,613
1.01.02.01	Marketable Securities Evaluated at Fair Value	0	600,613
1.01.02.01.01	Securities for Trading	0	600,613
1.01.03	Accounts Receivable	4,909,571	4,232,650
1.01.03.01	Customers	4,604,344	4,047,234
1.01.03.02	Other Accounts Receivable	305,227	0
1.01.04	Inventories	4,816,465	4,823,768
1.01.06	Recoverable Taxes	1,347,428	888,355
1.01.06.01	Current Recoverable Taxes	1,347,428	888,355
1.01.07	Prepaid Expenses	211,292	251,569
1.01.08	Other Current Assets	47,213	94,027
1.01.08.03	Other	47,213	94,027
1.02	Noncurrent Assets	15,128,335	14,697,725
1.02.01	Long-Term Assets	3,061,128	3,149,825
1.02.01.01	Marketable Securities Evaluated at Fair Value	0	7,389
1.02.01.01.02	Available-for-Sale Securities	0	7,389
1.02.01.03	Accounts Receivable	612,392	611,630
1.02.01.03.01	Customers	527,774	522,072
1.02.01.03.02	Other Accounts Receivable	84,618	89,558
1.02.01.06	Deferred Taxes	1,180,342	1,136,462
1.02.01.06.01	Deferred Income and Social Contribution Taxes	1,180,342	1,136,462
1.02.01.07	Prepaid Expenses	33,645	54,204
1.02.01.08	Receivables from Related Parties	140,813	176,241

1.02.01.08.03	Receivables from Controlling Shareholders	74,314	0
1.02.01.08.04	Receivables from Other Related Parties	66,499	176,241
1.02.01.09	Other Noncurrent Assets	1,093,936	1,163,899
1.02.01.09.04	Recoverable Taxes	83,967	213,506
1.02.01.09.05	Deposits for Court Appeals	593,965	534,389
1.02.01.09.06	Option Fair Value - Bartira	416,004	416,004
1.02.02	Investments	231,548	232,540
1.02.02.01	Equity Interest	231,548	232,540
1.02.02.01.01	Equity Interest in Associated Companies	231,195	0
1.02.02.01.04	Other Equity Interest	353	0
1.02.03	Property and Equipment	6,980,859	6,703,595
1.02.03.01	In operation	6,309,424	5,863,678
1.02.03.02	Leased	149,371	138,975
1.02.03.03	In Progress	522,064	700,942
1.02.04	Intangible Assets	4,854,800	4,881,765
1.02.04.01	Intangible Assets	4,854,800	4,881,765
1.02.04.01.02	Intangible Assets	4,854,800	4,881,765

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

Version: 1**Consolidated Financial Statements/Balance Sheet – Liabilities****R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		6/30/2011	12/31/2010
2	Total Liabilities	30,423,371	29,676,701
2.01	Current Liabilities	9,961,613	10,815,926
2.01.01	Payroll and Labor Liabilities	645,427	589,186
2.01.01.01	Payroll Liabilities	57,328	120,825
2.01.01.02	Labor Liabilities	588,099	468,361
2.01.02	Vendors	4,475,085	5,306,349
2.01.02.01	Local Vendors	4,423,266	5,190,645
2.01.02.02	Foreign Vendors	51,819	115,704
2.01.03	Tax Liabilities	299,925	298,853
2.01.03.01	Federal Tax Liabilities	294,505	292,658
2.01.03.01.01	Income and Social Contribution Taxes Payable	12,355	25,463
2.01.03.01.02	Other (PIS, COFINS, IOF, INSS, Funrural)	282,150	267,195
2.01.03.02	State Tax Liabilities	0	0
2.01.03.03	Municipal Tax Liabilities	5,420	6,195
2.01.04	Loans and Financing	3,487,192	2,977,505
2.01.04.01	Loans and Financing	3,149,932	2,392,363
2.01.04.01.01	In Local Currency	2,176,134	1,935,028
2.01.04.01.02	In Foreign Currency	973,798	457,335
2.01.04.02	Debentures	277,643	520,675
2.01.04.03	Financing by Leasing	59,617	64,467
2.01.05	Other Liabilities	918,177	1,520,569
2.01.05.01	Related Parties	12,517	274,291
2.01.05.01.01	Debts with Associated Companies	439	69,254
2.01.05.01.03	Debts with Controlling Shareholders	0	187,128
2.01.05.01.04	Other Related Parties	12,078	17,909
2.01.05.02	Other	905,660	1,246,278
2.01.05.02.01	Dividends	2,130	116,287
2.01.05.02.04	Public Utilities	6,054	5,383

2.01.05.02.05	Rent	43,631	68,226
2.01.05.02.06	Advertising	33,926	33,614
2.01.05.02.07	Onlending to Third Parties	10,368	201,224
2.01.05.02.08	Financing by Purchase of Assets	14,211	14,211
2.01.05.02.09	Other Accounts Payable	726,896	509,849
2.01.05.02.10	Companies Acquisition	68,444	297,484
2.01.06	Provisions	135,807	123,464
2.01.06.02	Other Provisions	135,807	123,464
2.01.06.02.02	Provisions for Restructuring	6,054	6,372
2.01.06.02.04	Deferred Income and Social Contribution Taxes	0	0
2.01.06.02.05	Taxes Paid by Installments	45,092	54,071
2.01.06.02.06	Anticipated Revenues	84,661	63,021
2.02	Noncurrent Liabilities	10,685,409	9,277,005
2.02.01	Loans and Financing	6,685,641	5,591,936
2.02.01.01	Loans and Financing	5,099,497	4,423,366
2.02.01.01.01	In Local Currency	4,326,083	3,744,908
2.02.01.01.02	In Foreign Currency	773,414	678,458
2.02.01.02	Debentures	1,488,213	1,067,472
2.02.01.03	Financing by Leasing	97,931	101,098
2.02.02	Other Liabilities	1,975,534	1,678,591
2.02.02.02	Other	1,975,534	1,678,591
2.02.02.02.03	Taxes Paid by Installments	1,487,859	1,377,758
2.02.02.02.04	Other Accounts Payable	261,090	85,773
2.02.02.02.05	Companies Acquisition	226,584	215,060
2.02.03	Deferred Taxes	1,102,204	1,069,288

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO **Version: 1****Consolidated Financial Statements/Balance Sheet – Liabilities****R\$ (in thousands)**

Code	Description	Current Quarter	Previous Year
		6/30/2011	12/31/2010
2.02.03.01	Deferred Income and Social Contribution Taxes	1,102,204	1,069,288
2.02.04	Provisions	514,574	697,806
2.02.04.01	Tax, Social Security, Labor and Civil Provisions	514,574	697,806
2.02.04.01.01	Tax Provisions	165,123	333,286
2.02.04.01.02	Payroll and related charges	29,213	29,433
2.02.04.01.03	Provision for Employee Benefits	57,033	52,857
2.02.04.01.04	Civil Provisions	263,205	282,230
2.02.06	Unformed Revenues	407,457	239,384
2.02.06.02	Unformed Revenues	407,457	239,384
2.03	Consolidated Shareholders' Equity	9,776,349	9,583,770
2.03.01	Paid-in Capital Stock	6,118,232	5,579,259
2.03.02	Capital Reserves	370,260	463,148
2.03.02.02	Special Goodwill Reserve	238,930	344,605
2.03.02.04	Granted Options	123,932	111,145
2.03.02.07	Capital Reserve	7,398	7,398
2.03.04	Profit Reserves	621,237	841,784
2.03.04.01	Legal Reserve	212,339	212,339
2.03.04.05	Profit Retention Reserve	-54,355	-213,158
2.03.04.10	Expansion Reserve	463,253	842,603
2.03.06	Paid-in Capital	217,869	214,398
2.03.09	Non-Controlling Interest	2,448,751	2,485,181

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Financial Statements/Statement of Income****R\$ (in thousands)**

Code	Description	Current Quarter	YTD Same Quarter of		YTD
		4/1/2011 to 6/30/2011	Current Year 1/1/2011 to 6/30/2011	Previous Year 4/1/2010 to 6/30/2010	Previous Year 1/1/2010 to 6/30/2010
3.01	Gross Sales from Goods and/or Services	11,269,779	22,138,573	6,976,894	13,949,687
3.02	Cost of Goods Sold and/or Services Sold	-8,282,281	-16,302,677	-5,342,538	-10,644,276
3.03	Gross Profit	2,987,498	5,835,896	1,634,356	3,305,411
3.04	Operating Income/Expenses	-2,556,769	-4,981,986	-1,361,790	-2,704,581
3.04.01	Selling Expenses	-1,915,165	-3,802,669	-1,088,453	-2,108,475
3.04.02	General and Administrative	-431,119	-809,197	-160,412	-385,145
3.04.04	Other Operating Income	-43,750	-41,396	10,848	37,831
3.04.04.01	Income with Permanent Assets	760	1,246	2,678	2,337
3.04.04.02	Other Operating Income	4,881	6,715	78,265	105,589
3.04.04.03	Noncurrent Income	-49,391	-49,357	-70,095	-70,095
3.04.05	Other Operating Expenses	-169,419	-341,955	-142,077	-289,300
3.04.05.01	Depreciation/Amortization	-149,997	-308,148	-100,056	-210,654
3.04.05.02	Other Operating Expenses	-19,422	-33,807	-42,021	-78,646
3.04.06	Equity Pickup	2,684	13,231	18,304	40,508
3.05	Income before Financial Income and Taxes	430,729	853,910	272,566	600,830
3.06	Net Finance Expenses	-336,012	-661,737	-176,534	-277,774
3.06.01	Financial Income	138,801	272,173	64,640	142,257
3.06.02	Financial Expenses	-474,813	-933,910	-241,174	-420,031
3.07	Earnings Before Income Taxes	94,717	192,173	96,032	323,056

3.08	Income and Social Contribution	-8,586	4,808	-40,291	-96,964
	Taxes on Income				
3.08.01	Current	-17,779	-35,938	2,928	-5,036
3.08.02	Deferred	9,193	40,746	-43,219	-91,928
3.09	Net Income from Continued Operations	86,131	196,981	55,741	226,092
3.11	Consolidated Net Income/Loss for the Period	86,131	196,981	55,741	226,092
3.11.01	Attributed to Partners of Parent Company	91,042	223,442	55,503	230,379
3.11.02	Attributed to Non-Controlling Shareholders	-4,911	-26,461	238	-4,287
3.99	Earnings per Share - (Reais / Share)				

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Financial Statements / Statement of Comprehensive Income**

R\$ (in thousands)

Code	Description	Current Quarter	YTD	Same Quarter of	YTD
		4/1/2011 to 6/30/2011	Current Year 1/1/2011 to 6/30/2011	Previous Year 4/1/2010 to 6/30/2010	Previous Year 1/1/2010 to 6/30/2010
4.01	Net Income/Loss for the Period	0	0	0	0
4.03	Comprehensive Income for the Period	0	0	0	0
4.03.01	Attributed to Partners of Parent Company	0	0	0	0
4.03.02	Attributed to Non-Controlling Shareholders	0	0	0	0

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(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Financial Statements/Statement of Cash Flows – Indirect Method****R\$ (in thousands)**

Code	Description	YTD Current	YTD Previous
		Year	Year
		1/1/2011 to 6/30/2011	1/1/2010 to 6/30/2010
6.01	Cash Flow provided by Operating Activities	-310,399	-583,472
6.01.01	Cash Generated in the Operations	841,804	626,625
6.01.01.01	Net Income for the Year	196,981	226,092
6.01.01.02	Deferred Income Tax (Note 21)	-40,746	91,928
6.01.01.03	Loss or disposal of properties and equipment	-28,643	-5,991
6.01.01.04	Depreciation/Amortization (Note 16)	308,148	210,654
6.01.01.05	Unedited Financial Expenses	319,500	90,839
6.01.01.06	Adjustment to Present Value	-11,616	0
6.01.01.07	Equity Pickup (Note 14)	-13,231	-40,508
6.01.01.08	Provision for Contingencies (Note 22)	62,466	39,477
6.01.01.09	Provision for Write-offs and Losses in Property and Equipment	36,158	863
6.01.01.10	Share-Based Payment	12,787	13,721
6.01.02	Changes in Assets and Liabilities	-1,152,203	-1,210,097
6.01.02.01	Accounts Receivable	-863,099	63,337
6.01.02.02	Inventories	18,919	10,215
6.01.02.03	Recoverable Taxes	-443,569	-219,444
6.01.02.04	Other Assets	293,066	-182,114
6.01.02.05	Related Parties	-203,152	-23,158
6.01.02.06	Judicial Deposits	-87,409	-39,839
6.01.02.07	Vendors	-831,264	-747,026
6.01.02.08	Payroll Charges	56,241	-63,324

6.01.02.09	Taxes and Social Contributions Payable	381,522	-38,362
6.01.02.10	Other Accounts Payable	-132,236	29,618
6.01.02.11	Marketable Securities	658,778	0
6.02	Cash flow used in Investing Activities	-584,220	-474,192
6.02.01	Acquisition of Subsidiaries	0	-28,546
6.02.02	Capital Increase in Subsidiaries	0	-971
6.02.03	Acquisition of Property and Equipment	-531,733	-424,759
6.02.04	Increase in Intangible Assets	81,512	-22,654
6.02.05	Proceeds From sale of Property and Equipment	29,025	2,738
6.03	Net Cash provided by (used in) from Financing Activities	1,039,692	481,664
6.03.01	Capital Increase/Decrease	11,797	29,300
6.03.02	Funding and Refinancing	4,009,834	880,341
6.03.03	Payments	-2,394,201	-241,409
6.03.04	Interest Paid	-451,096	-74,893
6.03.05	Payment of Dividends	-136,642	-111,675
6.05	Increase (Decrease) in Cash and Cash Equivalents	145,073	-576,000
6.05.01	Cash and Cash Equivalents, Beginning of Year	3,817,994	2,344,200
6.05.02	Closing Balance of Cash and Cash Equivalents, end of Year	3,963,067	1,768,200

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Financial Statements/Statement of Changes in Shareholders' Equity / DMPL – 1/1/2011 to 6/30/2011**

R\$ (in thousands)

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Accumulated Profit/Losses Reserves	Other Shareholders' Comprehensive Income	Shareholders' Equity	Non-Cont In
5.01	Opening Balances	5,579,259	463,148	1,056,182	0	7,098,589	2,4
5.03	Adjusted Opening Balance	5,579,259	463,148	1,056,182	0	7,098,589	2,4
5.04	Capital Transactions with Partners	538,973	-92,888	-421,501	-22,485	0	2,099
5.04.01	Capital Increases	11,797	0	0	0	0	11,797
5.04.03	Recognized Granted Options	0	12,787	0	0	0	12,787
5.04.06	Dividends	0	0	0	-22,485	0	-22,485
5.04.08	Reserve Capitalization	527,176	-105,675	-421,501	0	0	0
5.04.09	Non-Controlling Interest	0	0	0	0	0	0
5.05	Total Comprehensive Income	0	0	0	223,442	0	223,442
5.05.01		0	0	0	223,442	0	223,442

	Net Income for the Period							
	Internal							
	Changes of Shareholders'	0	0	3,468	0	0	3,468	
5.06	Equity							
5.06.01	Reserves	0	0	3,468	0	0	3,468	
	Closing							
5.07	Balances	6,118,232	370,260	638,149	200,957	0	7,327,598	2,4

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Financial Statements/Statement of Changes in Shareholders' Equity / DMPL – 1/1/2010 to 6/30/2010**

R\$ (in thousands)

Code	Description	Paid-in Capital	Capital Reserves, Options Granted and Treasury Shares	Profit Accumulated Profit/Losses Reserves	Comprehensive Income	Other Shareholders' Equity	Non-Cont In
5.01	Opening Balance	5,374,751	647,232	602,237	0	0	6,624,220
5.03	Adjusted Opening Balance	5,374,751	647,232	602,237	0	0	6,624,220
5.04	Capital Transactions with Partners	198,687	-70,637	-81,440	-19,215	0	27,395
5.04.01	Increases Recognized	29,299	0	0	0	0	29,299
5.04.03	Granted Options Treasury	0	13,271	0	0	0	13,271
5.04.05	Shares Sold	0	0	4,040	0	0	4,040
5.04.06	Dividends Reserve	0	0	0	-19,215	0	-19,215
5.04.08	Capitalization Total	169,388	-83,908	-85,480	0	0	0
5.05	Comprehensive Income	0	0	0	230,379	0	230,379
5.05.01		0	0	0	230,379	0	230,379

	Net Income for the Period						
	Internal Changes of Shareholders'						
5.06	Equity	0	0	0	0	0	0
	Non-Controlling	0	0	0	0	0	0
5.06.04	Interest						
5.07	Closing Balance	5,573,438	576,595	520,797	211,164	0	6,881,994

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1****Consolidated Financial Statements/Statement of Value Added****R\$ (in thousands)**

Code	Description	YTD Current	YTD Previous
		Year	Year
		1/1/2011 to 6/30/2011	1/1/2010 to 6/30/2010
7.01	Gross Sales	24,917,667	15,666,190
7.01.01	Sales of Goods, Products and Services	24,977,380	15,599,380
7.01.02	Other Revenues	16,292	66,685
7.01.04	Allowance for/Reversal of Doubtful Accounts	-76,005	125
7.02	Input Acquired from Third Parties	-19,279,981	-13,007,162
7.02.01	Costs of Products, Goods and Services Sold	-16,943,355	-11,785,360
7.02.02	Materials, Energy, Outsourced Services and Other	-2,336,626	-1,221,802
7.03	Gross Added Value	5,637,686	2,659,028
7.04	Retention	-308,148	-210,654
7.04.01	Depreciation, Amortization and Depletion	-308,148	-210,654
7.05	Net Added Value Produced	5,329,538	2,448,374
7.06	Added Value Received in Transfers	285,404	182,765
7.06.01	Equity in the Earnings of Subsidiaries and Associated Companies	13,231	40,508
7.06.02	Financial Income	272,173	142,257
7.07	Total Added Value to Distribute	5,614,942	2,631,139
7.08	Distribution of Added Value	5,614,942	2,631,139
7.08.01	Personnel	2,433,998	1,075,124
7.08.01.01	Direct Compensation	1,859,318	762,884
7.08.01.02	Benefits	370,374	227,471
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	179,230	66,570

7.08.01.04	Other	25,076	18,199
7.08.01.04.01	Interest	25,076	18,199
7.08.02	Taxes, Fees and Contributions	1,510,546	591,732
7.08.02.01	Federal	496,890	377,880
7.08.02.02	State	917,911	143,416
7.08.02.03	Municipal	95,745	70,436
7.08.03	Value Distributed to Providers of Capital	1,473,417	738,192
7.08.03.01	Interest	933,910	420,031
7.08.03.02	Rentals	539,507	318,161
7.08.04	Value Distributed to Shareholders	196,981	226,091
	Retained Earnings/Accumulated Losses for the		
7.08.04.03	Period	223,442	230,378
7.08.04.04	Non-Controlling Interest in Retained Earnings	-26,461	-4,287
7.08.05	Other	0	0
7.08.05.01	Company's Shareholders	0	0

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1**

Explanatory Notes

Companhia Brasileira de Distribuição

Notes to the interim financial statements

June 30, 2011

(In thousands of Reais, except when otherwise stated)

1. Corporate information

Companhia Brasileira de Distribuição, directly or through its subsidiaries ("Company" or "GPA") operates in the food retailer, clothing, home appliances and other products segment through its chain of hypermarkets, supermarkets, specialized and department stores principally under the trade names "Pão de Açúcar", "Comprebem", "Extra", "Extra Eletro", "Extra Perto", "Extra Fácil", "Sendas", "Assai", "Ponto Frio," "Casas Bahia," "Casas Bahia.com," "Extra.com" and "Ponto Frio.Com". The registered office is located at São Paulo, SP, Brazil.

Founded in 1948, the Company has 143,931 employees, 1,604 stores in 19 Brazilian states and 1 in the Federal District and a logistics infrastructure comprised of 28 warehouses located in seven states as of June 30, 2011. The Company's shares are traded on the Level 1 Corporate Governance segment of the São Paulo Stock Exchange and its shares are listed at the São Paulo and New York Stock Exchanges (ADR level III).

The Diniz Group and the Casino Group share the Company's control through their ownership of the holding company named Wilkes Participações S.A., pursuant to an agreement entered into in May 2005.

2. Basis of preparation

The interim financial statements of the parent company and consolidated have been prepared on a historical cost basis, except for the derivative financial instruments, which have been measured at fair value.

The interim financial statements of the parent company and the consolidated financial statements are stated in Brazilian Reais, which is the functional and reporting currency of the Company and its subsidiaries.

The items included in the interim financial information of the parent company and the consolidated financial information of each one of the Company's subsidiaries were measured by adopting the currency of the main economic scenario where the subsidiary operates ("functional currency").

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

ITR — Quarterly Financial Information – June 30, 2011 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Version:
1**

Explanatory Notes

Companhia Brasileira de Distribuição

Notes to the interim financial statements

June 30, 2011

(In thousands of Reais, except when otherwise stated)

2. Basis of preparation - Continued

The interim financial information for the period ended June 30, 2011 was approved by the Board of Directors at July 25, 2011.

The individual and consolidated interim financial information was prepared and has been presented according to the technical pronouncement CPC 21 Interim Financial Statements and pursuant to the international standard IAS 34, Interim Financial Reporting, issued by the International Accounting Standard Board – IASB, respectively, applied the preparing of Interim Financial Statement and presented according to the CVM rules.

In the individual interim financial information, the investments in subsidiary are stated at the equity method, while for the purposes of international accounting standards issued by the International Accounting Standard Board (“IASB”), these would be stated at cost or fair value.

However, there are no differences between shareholders’ equity and consolidated result reported by the Company, shareholders’ equity and results of controlling entity in its individual interim financial information.

For a better presentation and comparability, certain balances of December 31,2010 were reclassified.

(CONVENIENCE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

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June 30, 2011

(In thousands of Reais, except when otherwise stated)

3. Basis for consolidation

a) Interest in subsidiaries, associates and joint ventures

Holdings	Interest in investees - %		12.31.2010	
	6.30.2011 CBD	Other	CBD	Other
<u>Subsidiaries:</u>				
Novasoc	10.00	-	10.00	-
Sé	93.10	6.90	93.10	6.90
Sendas Distribuidora	18.33	81.67	14.86	42.57
PAFIDC	9.33	1.09	9.58	1.12
PA Publicidade	99.99	-	99.99	-
Barcelona	-	100.00	-	100.00
CBD Holland	100.00	-	100.00	-
CBD Panamá	-	100.00	-	100.00
Xantocarpa	-	100.00	-	100.00
Vedra	99.99	-	99.99	-
Bellamar	-	100.00	0.01	99.99
Vancouver	100.00	-	100.00	-
Dallas	99.99	0.01	99.99	-
Bruxellas	99.99	-	99.99	-
Monte Tardelli	99.00	1.00	99.00	-

GPA 1	99.90	0.10	99.99	-
GPA 2	99.90	0.10	99.99	-
GPA 4	99.00	1.00	99.00	-
GPA 5	99.00	1.00	99.00	-
GPA 6	99.90	0.10	99.99	-
ECQD	100.00	-	100.00	-
API SPE Imobiliários	100.00	-	100.00	-
Lake Niassa	-	100.00	-	100.00
Globex Utilidades	52.41	-	52.41	-
Globex Adm e Serviços	-	100.00	-	100.00
Nova Casa Bahia	-	100.00	-	100.00
Ponto Frio Adm e Impot. de Bens	-	99.99	-	99.99
Rio Expresso Com. Atacad. Eletro	-	100.00	-	100.00
Globex Adm. Consórcio	-	100.00	-	100.00
PontoCred Negócio de Varejo	-	100.00	-	100.00
Nova Extra Eletro	0.10	99.90	0.01	99.99
PontoFrio.com Comércio Eletrônico	39.05	54.95	39.05	54.95
E-HubConsult. Particip. e Com.	-	100.00	-	100.00
Saper	24.21	75.79	24.21	75.79
Sabara	-	100.00	-	100.00

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June 30, 2011

(In thousands of Reais, except when otherwise stated)

3. Basis for consolidation - Continued

a) Interest in subsidiaries, associates and joint ventures

Holdings	6.30.2011		12.31.2010	
	CBD	Other	CBD	Other
Associates and Joint Ventures:				
Financeira Itaú CBD – FIC	-	50.00	-	50.00
GPA - FIDC	9.33	1.09	9.47	1.11
Globex – FIDC	-	13.61	-	13.70
Móveis Bartira Ltda.	-	25.00	-	25.00
Dunnhumby Brasil	2.00	98.00	2.00	98.00
Banco Investcred Unibanco	-	-	-	50.00
Casas Bahia Contact Center Ltda.	-	100.00	-	100.00
FIC Promotora	-	99.96	-	99.96
PFLeasing	-	100.00	-	100.00

b) Subsidiaries

The consolidated interim financial statements include the interim financial statements of all subsidiaries over which the parent company exercises control either directly or indirectly.

Subsidiaries are all entities (including special purpose entities) over which the Company has the power to govern the financial and operating policies and generally holds shares of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity. Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Company obtains control. They are de-consolidated from the date that control ceases.

The interim financial statements of the subsidiaries are prepared on the same closing date as those of the parent company, using consistent accounting policies. All intra-group balances, income and expenses, unrealized gains and losses and dividends resulting from intra-group transactions are eliminated in full.

Gains or losses resulting from changes in equity interest in subsidiaries, not resulting in loss of control are directly recorded in shareholders' equity.

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3. Basis for consolidation -Continued

b) Subsidiaries - continued

Losses are attributed to the non-controlling interest, even if it results in a deficit balance.

The primary direct or indirect subsidiaries, included in the consolidation and the percentage of the company's interest comprise:

i. Novasoc

Although the Company's interest in Novasoc Comercial Ltda. ("Novasoc") represents 10% of its shares, Novasoc is included in the consolidated interim financial statements as the Company controls 99.98% of the Novasoc's voting rights, pursuant to the shareholders' agreement. Moreover, under the Bylaws of Novasoc, the appropriation of its net income does not require to be proportional to the shares of interest held in the company.

ii. PAFIDC and Globex FIDC

The Company consolidates the interim financial statements of Pão de Açúcar Fundo de Investimentos em Direitos Creditórios (“PAFIDC”) and Globex Fundo de Investimentos em Direitos Creditórios (“Globex FIDC”), special purpose entities organized with the exclusive purpose of conducting the securitization of receivables of the Company and its subsidiaries. The consolidation is justified by the fact that most of the risks and benefits related to the fund are linked to subordinated shares owned by the Company and its subsidiaries.

iii. Globex

The Company consolidates the interim financial statements of Globex, a subsidiary that concentrates the Group’s electric and electronic products, operating under the banners “Ponto Frio”, “Extra-Eletrô”, and as of November 2010, “Casas Bahia”. The Company also operates in e-commerce through. Its controlled entity through PontoFrio Comércio Eletrônico S.A the websites www.extra.com.br, www.pontofrio.com and www.casabahia.com.br

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3. Basis for consolidation - Continued

iv. Sendas

The Company indirectly holds 100% of Sendas Distribuidora's capital, its wholly-owned subsidiary, which operates in retail trade and cash-and-carry segments, mainly in the State of Rio de Janeiro. For further information on the acquisition of non-controlling interest, see Note 14 (aii).

c) Associates – BINV and FIC

The Company's investments in its associates FIC and BINV, both entities that finance sales directly to GPA customers, and are result of an association between Banco Itaú Unibanco with GPA and Globex are accounted for using the equity method. An associate is an entity in which the Company has significant influence, but not the control.

Prevailing decisions related to the operational and financial management of BINV and FIC rely on Banco Itaú – Unibanco S.A. (Itaú-Unibanco). Therefore, the Company poses material influence on its investments and recognized them by the equity accounting method.

Under the equity method, the investment in the associate is carried in the statement also reflecting changes in the Company's share of net assets of the associate following the acquisition. Goodwill relating to the associate is included in the carrying amount of the investment and is neither amortized nor individually tested for impairment.

The statement of income for the period reflects the share of the results of operations of the associate. Where there has been a change recognized directly in the shareholders' equity of the associate, the Company recognizes its share of any changes and discloses this, when applicable, in the statement of changes in shareholders' equity. Unrealized gains and losses resulting from transactions between the Company and the associate are eliminated to the extent of the interest in the associate.

The share of profit of associates is shown on the face of the statement of income for the period as equity pickup results, corresponding to the profit attributable to equity holders of the associate and therefore is profit after tax and non-controlling interests in the subsidiaries of the associates. The interim financial statements of the associates are prepared for the same closing date as the parent company. Where necessary, adjustments are made to bring the accounting policies in line with those of the Company.