

BRASKEM SA
Form 6-K
October 17, 2012

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of October, 2012
(Commission File No. 1-14862)

BRASKEM S.A.

(Exact Name as Specified in its Charter)

N/A

(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

BRASKEM S.A.

C.N.P.J No. 42.150.391/0001-70 - NIRE 29300006939

MINUTES OF THE BOARD OF DIRECTORS' MEETING

HELD ON OCTOBER 16, 2012

On October 16, 2012, at 1:00 p.m., at the Company's offices located at Avenida das Nações Unidas, 8501, 24º andar, São Paulo/SP, CEP. 05.425-070, a Meeting of the Board of Directors of **BRASKEM S.A.** ("Company") was held with the presence of the undersigned Board Members. Board Members Almir Guilherme Barbassa and Roberto Zurli Machado did not attend the meeting and justified their absence, the former being represented by Arão Dias Tisser through a representation letter. Chief Executive Officer Carlos Fadigas de Souza Filho and Officers Marcela Aparecida Drehmer Andrade, Mauricio Roberto de Carvalho Ferro, Décio Fabrício Oddone da Costa, Rui Chammas and Luciano Nitrini Guidolin, Messrs. Fernando Musa and Marco Antônio Villas Boas and Ms. Leticia de Faria Lima, were also present. The Chairman of the Board of Directors, Mr. Marcelo Bahia Odebrecht, presided the meeting and Ms. Leticia de Faria Lima acted as secretary. **AGENDA: I) Subjects for deliberation:** After due analysis of the **Proposal for Deliberation ("PD")**, a copy of which and related documentation were previously sent for cognizance by the Board Members, as set forth in the Internal Rules and shall remain duly filed at the Company's headquarters, the following deliberation was **approved** by unanimous vote, under the terms and conditions set out in the respective PD: **1) PD.CA/BAK-16/2012 – Execution of the International Credit Facility Agreement was approved**, according to the terms and conditions of the respective PD, with the Executive Office being authorized to perform the acts necessary for the full implementation of this deliberation; **II) Subjects for Acknowledgement:** Presentations were made by the respective persons in charge regarding the matters contained in this item, namely: **1) Propene scenario in the USA; 2) Shale Gas scenario in the USA; and 3) Investment evaluation. III) Subjects of Interest to the Company:** Nothing to register. **IV) Adjournment:** As there were no further subjects to be discussed, these minutes were drawn up, which, after read, discussed and found to be in order, are signed by all the attending Board Members, by the Chairman and by the Secretary of the Meeting. São Paulo, October 16, 2012. Sgd: Marcelo Bahia Odebrecht – Chairman; Leticia de Faria Lima – Secretary; José Carlos Cosenza; Alfredo Lisboa Ribeiro Tellechea; Almir Guilherme Barbassa (represented by Arão Dias Tisser); Felipe Montoro Jens; Newton Sergio de Souza; Patrick Horbach Fairon; Álvaro Fernandes da Cunha Filho; Luiz de Mendonça; and José Alcides Santoro Martins.

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The above matches the original recorded in the proper book.

Leticia de Faria Lima

Secretary

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