

BRASKEM SA
Form 6-K
November 07, 2014

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

For the month of November, 2014
(Commission File No. 1-14862)

BRASKEM S.A.
(Exact Name as Specified in its Charter)

N/A
(Translation of registrant's name into English)

Rua Eteno, 1561, Polo Petroquimico de Camacari
Camacari, Bahia - CEP 42810-000 Brazil
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____.

Braskem S.A.

Quarterly Information (ITR) at

September 30, 2014

and Independent Auditors' Report Review

Report on Review of Quarterly Information

To the Board of Directors and Shareholders

Braskem S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of Braskem S.A., included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2014, comprising the balance sheet as at that date and the statements of operations and comprehensive income for the quarter and nine-month periods then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of the parent company interim accounting information in accordance with the accounting standard CPC 21 - Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and of the consolidated interim accounting information in accordance with CPC 21 and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less

in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the parent company interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Conclusion on the consolidated interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

We have also reviewed the parent company and consolidated statements of value added for the nine-month period ended September 30, 2014. These statements are the responsibility of the Company's management, and are required to be presented in accordance with standards issued by the CVM applicable to the preparation of Quarterly Information (ITR) and are considered supplementary information under IFRS, which do not require the presentation of the statement of value added. These statements have been submitted to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that they have not been prepared, in all material respects, in a manner consistent with the parent company and consolidated interim accounting information taken as a whole.

Salvador, November 6, 2014

PricewaterhouseCoopers

Auditores Independentes

CRC 2SP000160/O-5 "F" BA

Fábio Cajazeira Mendes

Contador CRC 1SP196825/O-0 "S" BA

Braskem S.A.**Balance sheet****at September 30, 2014****All amounts in thousands of reais**

| Assets | Note | Consolidated | | Parent Company | |
|----------------------------------------------------------------|---------------|---------------------|-------------------|-----------------------|-------------------|
| | | Sep/2014 | Dec/2013 | Sep/2014 | Dec/2013 |
| | 2.1.1(a) | | Revised | | Revised |
| Current assets | | | | | |
| Cash and cash equivalents | 3 | 3,722,404 | 4,335,859 | 2,274,380 | 2,425,078 |
| Financial investments | 4 | 102,243 | 86,719 | 102,239 | 86,535 |
| Trade accounts receivable | 5 | 3,048,781 | 2,810,520 | 4,551,460 | 3,814,830 |
| Inventories | 6 | 5,110,534 | 5,033,593 | 2,974,530 | 2,848,700 |
| Taxes recoverable | 8 | 2,581,241 | 2,237,213 | 1,272,096 | 1,246,858 |
| Dividends and interest on capital | 7 | | 150 | 79,208 | 78,031 |
| Prepaid expenses | | 119,200 | 62,997 | 70,776 | 19,778 |
| Related parties | 7 | 64,597 | 124,487 | 52,128 | 100,173 |
| Derivatives operations | 14.1.1 | 26,446 | 34,101 | 26,446 | 28,951 |
| Other receivables | | 299,403 | 233,808 | 173,491 | 141,360 |
| | | 15,074,849 | 14,959,447 | 11,576,754 | 10,790,294 |
| Non-current assets held for sale | 1(a) | | 37,681 | | |
| | | 15,074,849 | 14,997,128 | 11,576,754 | 10,790,294 |
| Non-current assets | | | | | |
| Financial investments | 4 | 33,276 | 20,779 | 33,277 | 20,774 |
| Trade accounts receivable | 5 | 17,814 | 61,875 | 11,988 | 60,328 |
| Advances to suppliers | 6 | 49,346 | 116,714 | 49,346 | 116,714 |
| Taxes recoverable | 8 | 1,017,085 | 1,285,990 | 793,979 | 899,751 |
| Deferred income tax and social contribution | 2.1.1(a) e 17 | 1,244,949 | 1,123,313 | 912,637 | 674,273 |
| Judicial deposits | | 211,769 | 209,910 | 195,411 | 194,397 |
| Related parties | 7 | 137,245 | 133,649 | 95,712 | 404,668 |
| Insurance claims | | 188,258 | 139,497 | 182,059 | 138,308 |
| Derivatives operations | 14.1.1 | 81,502 | 137,345 | | |
| Other receivables | | 136,389 | 141,526 | 106,196 | 112,497 |
| Investments in subsidiaries and jointly-controlled investments | 9 | 113,670 | 115,385 | 11,191,030 | 10,479,371 |
| Other investments | | 6,511 | 6,501 | 6,123 | 6,123 |

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| | | | | | |
|-------------------------------|----|-------------------|-------------------|-------------------|-------------------|
| Property, plant and equipment | 10 | 27,842,810 | 25,413,548 | 11,622,125 | 11,650,667 |
| Intangible assets | 11 | 2,844,365 | 2,912,630 | 2,216,753 | 2,225,326 |
| | | 33,924,989 | 31,818,662 | 27,416,636 | 26,983,197 |
| Total assets | | 48,999,838 | 46,815,790 | 38,993,390 | 37,773,491 |

The Management notes are an integral part of the financial statements

Braskem S.A.**Balance sheet****at September 30, 2014****All amounts in thousands of reais****Continued**

| Liabilities and shareholders' equity | Note | Consolidated | Parent |
|-------------------------------------------------------------------------|---------------|---------------------|-------------------|
| | 2.1.1(a) | Sep/2014 | Dec/2013 |
| | | | Sep/2014 |
| | | Revised | |
| Current liabilities | | | |
| Trade payables | | 9,566,665 | 10,421,687 |
| Borrowings | 12 | 1,308,737 | 1,248,804 |
| Project finance | 13 | 23,764 | 25,745 |
| Derivatives operations | 14.1.1 | 68,861 | 95,123 |
| Payroll and related charges | | 490,611 | 490,816 |
| Taxes payable | 15 | 674,058 | 445,424 |
| Dividends and interest on capital | | 4,506 | 131,799 |
| Advances from customers | | 408,765 | 297,403 |
| Sundry provisions | 18 | 92,876 | 105,856 |
| Post-employment benefits | 19 | | 158,137 |
| Accounts payable to related parties | 7 | | 278,444 |
| Other payables | | 162,811 | 174,007 |
| | | 12,801,654 | 13,594,801 |
| | | | 11,893,296 |
| Non-current liabilities | | | |
| Borrowings | 12 | 17,762,820 | 17,353,687 |
| Project finance | 13 | 6,966,827 | 4,705,661 |
| Derivatives operations | 14.1.1 | 481,726 | 396,040 |
| Taxes payable | 15 | 879,532 | 902,875 |
| Accounts payable to related parties | 7 | | 10,023,105 |
| Ethylene XXI Project Loan | 16 | 638,356 | 370,420 |
| Deferred income tax and social contribution | 2.1.1(a) e 17 | 856,568 | 863,405 |
| Post-employment benefits | 19 | 278,831 | 44,054 |
| Provision for losses on subsidiaries and jointly-controlled investments | | | 225,004 |
| Advances from customers | | 101,104 | 152,635 |
| Sundry provisions | 18 | 452,830 | 449,694 |
| Other payables | | 264,379 | 301,184 |
| | | 28,682,973 | 25,539,655 |
| | | | 19,597,716 |
| Shareholders' equity | 21 | | |

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| | | | |
|---------------------------------------------------|-------------------|-------------------|-------------------|
| Capital | 8,043,222 | 8,043,222 | 8,043,222 |
| Capital reserve | 232,430 | 232,430 | 232,430 |
| Revenue reserves | 55,307 | 410,149 | 55,307 |
| Other comprehensive income | (1,652,516) | (1,092,691) | (1,652,516) |
| Treasury shares | (48,892) | (48,892) | |
| Accumulated profit | 823,935 | | 823,935 |
| Total attributable to the Company's shareholders | 7,453,486 | 7,544,218 | 7,502,378 |
| Non-controlling interest in Braskem Idesa | 61,725 | 137,116 | |
| | 7,515,211 | 7,681,334 | 7,502,378 |
| Total liabilities and shareholders' equity | 48,999,838 | 46,815,790 | 38,993,390 |

The Management notes are an integral part of the financial statements

Braskem S.A.**Statement of operations and statement of comprehensive income**

at September 30, 2014

All amounts in thousands of reais

| | | | | Consolidated | |
|---------------------------------------------------------|----------|-------------------|--------------------|---------------------|--------------------|
| | Note | 3Q14 | YTD14 | 3Q13 | YTD13 |
| | 2.1.1(b) | | | Revised | Revised |
| Net sales revenue | 23 | 11,723,962 | 34,419,697 | 10,938,005 | 30,186,419 |
| Cost of products sold | | (10,051,035) | (29,975,456) | (9,209,295) | (26,353,530) |
| Gross profit | | 1,672,927 | 4,444,241 | 1,728,710 | 3,832,889 |
| Income (expenses) | | | | | |
| Selling and distribution | | (301,347) | (852,547) | (247,041) | (744,279) |
| General and administrative | | (299,955) | (864,695) | (290,857) | (792,587) |
| Research and development | | (34,317) | (101,335) | (27,905) | (79,146) |
| Results from equity investments | 9(c) | (269) | 317 | 1,493 | (1,701) |
| Other operating income (expenses), net | 24 | (67,237) | 107,746 | (46,785) | (100,463) |
| Operating profit | | 969,802 | 2,733,727 | 1,117,615 | 2,114,713 |
| Financial results | 25 | | | | |
| Financial expenses | | (1,087,418) | (2,187,035) | (575,168) | (1,808,135) |
| Financial income | | 455,482 | 517,226 | 38,361 | 491,874 |
| | | (631,936) | (1,669,809) | (536,807) | (1,316,261) |
| Profit before income tax and social contribution | | 337,866 | 1,063,918 | 580,808 | 798,452 |
| Current and deferred income tax and social contribution | 17 | (108,126) | (313,432) | (181,370) | (291,201) |
| Profit for the period | | 229,740 | 750,486 | 399,438 | 507,251 |
| Attributable to: | | | | | |
| Company's shareholders | | 268,999 | 802,782 | 398,535 | 500,455 |
| Non-controlling interest in Braskem Idesa | | (39,259) | (52,296) | 903 | 6,796 |
| Profit for the period | | 229,740 | 750,486 | 399,438 | 507,251 |

The Management notes are an integral part of the financial statements

Braskem S.A.**Statement of operations and statement of comprehensive income****at September 30, 2014****All amounts in thousands of reais**

| | | | | Parent Company | |
|---------------------------------------------------------|-------------|------------------|--------------------|-----------------------|-------------------|
| | Note | 3Q14 | YTD14 | 3Q13 | YTD13 |
| | 2.1.1(b) | | | Revised | Revised |
| Net sales revenue | 23 | 6,910,995 | 19,575,668 | 6,337,171 | 17,645,495 |
| Cost of products sold | | (6,014,678) | (17,214,864) | (5,205,537) | (15,193,655) |
| Gross profit | | 896,317 | 2,360,804 | 1,131,634 | 2,451,840 |
| Income (expenses) | | | | | |
| Selling and distribution | | (176,098) | (499,878) | (162,192) | (456,707) |
| General and administrative | | (193,737) | (554,041) | (165,895) | (476,078) |
| Research and development | | (25,986) | (70,650) | (20,772) | (59,713) |
| Results from equity investments | 9(c) | 228,588 | 681,745 | 192,071 | 236,240 |
| Other operating income (expenses), net | 24 | (23,216) | 233,615 | (31,107) | (39,431) |
| Operating profit | | 705,868 | 2,151,595 | 943,739 | 1,656,151 |
| Financial results | 25 | | | | |
| Financial expenses | | (943,983) | (1,747,404) | (535,636) | (1,427,046) |
| Financial income | | 534,429 | 432,554 | 108,188 | 461,474 |
| | | (409,554) | (1,314,850) | (427,448) | (965,572) |
| Profit before income tax and social contribution | | 296,314 | 836,745 | 516,291 | 690,579 |
| Current and deferred income tax and social contribution | 17 | (27,315) | (33,963) | (117,756) | (190,124) |
| Profit for the period | | 268,999 | 802,782 | 398,535 | 500,455 |

The Management notes are an integral part of the financial statements

Braskem S.A.

Statement of operations and statement of comprehensive income

at September 30, 2014

All amounts in thousands of reais, except earnings per share

Continued

| | | | | Consolidated | |
|------------------------------------------------------------------------|------------------|--------------------|------------------|------------------|--------------------|
| | Nota 2.1.1(b) | 3Q14 | YTD14 | 3Q13 Revised | YTD13 Revised |
| Profit for the period | | 229,740 | 750,486 | 399,438 | 507,251 |
| Other comprehensive income: | | | | | |
| Items that will be subsequently reclassified to profit or loss: | | | | | |
| Fair value of cash flow hedge | | (99,189) | (67,606) | (130,375) | (130,375) |
| Income tax and social contribution | | 33,724 | 22,986 | 28,810 | 28,810 |
| Fair value of cash flow hedge Braskem Idesa | | (61,757) | (99,624) | | |
| | | (127,222) | (144,244) | (101,565) | (101,565) |
| Hedge export - exchange variation | 14.1.1(c) | (1,679,172) | (732,484) | (25,078) | (1,542,676) |
| Income tax and social contribution | | 570,919 | 249,045 | 8,527 | 524,510 |
| | | (1,108,253) | (483,439) | (16,551) | (1,018,166) |
| Foreign currency translation adjustment | | 159,881 | 65,916 | 5,264 | 116,691 |
| Total | | (1,075,594) | (561,767) | (112,852) | (1,003,040) |
| Total comprehensive income for the period | | (845,854) | 188,719 | 286,586 | (495,789) |
| Attributable to: | | | | | |
| Company's shareholders | | (799,096) | 264,110 | 300,788 | (499,179) |
| Non-controlling interest in Braskem Idesa | | (46,758) | (75,391) | (14,202) | 3,390 |
| Total comprehensive income for the period | | (845,854) | 188,719 | 286,586 | (495,789) |

The Management notes are an integral part of the financial statements

Braskem S.A.

Statement of operations and statement of comprehensive income

at September 30, 2014

All amounts in thousands of reais, except earnings per share

Continued

| | | | | Parent Company | |
|------------------------------------------------------------------------|-----------|--------------------|------------------|-----------------|------------------|
| | Nota | 3Q14 | YTD14 | 3Q13 | YTD13 |
| | 2.1.1(b) | | | Revised | Revised |
| Profit for the period | | 268,999 | 802,782 | 398,535 | 500,455 |
| Other comprehensive income: | | | | | |
| Items that will be subsequently reclassified to profit or loss: | | | | | |
| Fair value of cash flow hedge | | (99,189) | (67,606) | (84,736) | (84,736) |
| Income tax and social contribution | | 33,724 | 22,986 | 28,810 | 28,810 |
| Fair value of cash flow hedge Braskem Idesa | | (46,318) | (74,718) | (34,229) | (34,229) |
| | | (111,783) | (119,338) | (90,155) | (90,155) |
| Hedge export - exchange variation | 14.1.1(c) | (1,679,172) | (732,484) | (25,078) | (1,542,676) |
| Income tax and social contribution | | 570,919 | 249,045 | 8,527 | 524,510 |
| | | (1,108,253) | (483,439) | (16,551) | (1,018,166) |
| Foreign currency translation adjustment | | 151,941 | 64,105 | 8,959 | 108,687 |
| Total | | (1,068,095) | (538,672) | (97,747) | (999,634) |
| Total comprehensive income for the period | | (799,096) | 264,110 | 300,788 | (499,179) |

Parent Company

| | Nota | YTD14 | YTD13 |
|--------------------------------------------------------------------------------------------------------------------------------|----------|-------------------|-------------------|
| | 2.1.1(b) | Basic and Diluted | Basic and Diluted |
| | | Revised | Revised |
| Profit per share attributable to the shareholders of the Company of continued operations at the end of the period (R\$) | | | |
| | 22 | | |

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| | | |
|--------------------------------------------------|--------|--------|
| Earnings per share - common | 1.0087 | 0.6286 |
| Earnings per share - preferred shares class "A " | 1.0087 | 0.6286 |
| Earnings per share - preferred shares class "B " | 0.6062 | 0.6062 |

The Management notes are an integral part of the financial statements

Braskem S.A.**Statement of changes in shareholder's equity**

All amounts in thousands of reais

| | Note | Capital | Capital reserve | Legal reserve | Returns Earnings | Revenue reserves Additional dividends proposed | Attributed to shareholders' interest | | |
|---------------------------------------------------------------------|------|------------------|-----------------|---------------|------------------|---------------------------------------------------|--------------------------------------|-----------------|---------------------------|
| | | | | | | | comprehensive income | Treasury shares | Accumulated profit (loss) |
| At December 31, 2012 | | 8,043,222 | 797,979 | | | | 337,411 | (48,892) | (565,549) |
| Comprehensive income for the period: | | | | | | | | | |
| Profit for the period | | | | | | | | | 500,455 |
| Exchange variation of foreign sales hedge, net of taxes | | | | | | | (1,018,166) | | |
| Fair value of cash flow hedge, net of taxes | | | | | | | (90,155) | | |
| Foreign currency translation adjustment | | | | | | | 108,687 | | |
| | | | | | | | (999,634) | | 500,455 |
| Equity valuation adjustments: | | | | | | | | | |
| Realization of additional property, plant and equipment price-level | | | | | | | (725) | | 725 |

| | | | | | | | | | |
|---------------------------------------------------------------------------|----------|------------------|----------------|---------------|---------------|------------------|--------------------|-----------------|----------------|
| restatement, net of taxes | | | | | | | | | |
| Realization of deemed cost of jointly-controlled investment, net of taxes | | | | | | (20,427) | | 20,427 | |
| | | | | | | (21,152) | | 21,152 | |
| Contributions to shareholders: | | | | | | | | | |
| Absorption of losses | | (565,549) | | | | | | | 565,549 |
| Capital increase of non-controlling shareholders | | | | | | | | | |
| Loss on interest in subsidiary | | (565,549) | | | | (1,961) | | | |
| | | | | | | (1,961) | | | 565,549 |
| At Setember 30, 2013 (Revised) | 2.1.1(b) | 8,043,222 | 232,430 | | | (685,336) | (48,892) | | 521,607 |
| At December 31, 2013 | | 8,043,222 | 232,430 | 26,895 | 28,412 | 354,842 | (1,092,691) | (48,892) | |
| Comprehensive income for the period: | | | | | | | | | |
| Profit (loss) for the period | | | | | | | | | 802,782 |
| Exchange variation of foreign sales hedge, net of taxes | | | | | | (483,439) | | | |
| Fair value of cash flow hedge, net of taxes | | | | | | (119,338) | | | |
| Foreign currency translation adjustment | | | | | | 64,105 | | | |
| | | | | | | (538,672) | | | 802,782 |
| Equity valuation adjustments: | | | | | | | | | |
| Realization of additional property, plant and equipment price-level | | | | | | (20,430) | | | 20,430 |

| | | | | | | | | |
|---------------------------------------------------------------------------|-------|------------------|----------------|---------------|---------------|--------------------|-----------------|----------------|
| restatement, net of taxes | | | | | | | | |
| Realization of deemed cost of jointly-controlled investment, net of taxes | | | | | | (723) | | 723 |
| | | | | | | (21,153) | | 21,153 |
| Contributions and distributions to shareholders: | | | | | | | | |
| Additional dividends proposed | 21(b) | | | | (354,842) | | | |
| | | | | | (354,842) | | | |
| At September 30, 2014 | | 8,043,222 | 232,430 | 26,895 | 28,412 | (1,652,516) | (48,892) | 823,935 |

The Management notes are an integral part of the financial statements

Braskem S.A.**Statement of changes in shareholder's equity****All amounts in thousands of reais**

| | Note | Capital | Capital reserve re |
|-----------------------------------------------------------------------------------------------|----------|------------------|-----------------------|
| At December 31, 2012 | | 8,043,222 | 797,979 |
| Comprehensive income for the period: | | | |
| Profit for the period | | | |
| Exchange variation of foreign sales hedge, net of taxes | | | |
| Fair value of cash flow hedge, net of taxes | | | |
| Foreign currency translation adjustment | | | |
| Equity valuation adjustments: | | | |
| Realization of additional property, plant and equipment price-level restatement, net of taxes | | | |
| Realization of deemed cost of jointly-controlled investment, net of taxes | | | |
| Contributions to shareholders: | | | |
| Loss on interest in subsidiary | | | (565,549) |
| Write-off non-controlling by investments sale | | | (565,549) |
| At Setember 30, 2013 (Revised) | 2.1.1(b) | 8,043,222 | 232,430 |
| At December 31, 2013 | | 8,043,222 | 232,430 |
| Comprehensive income for the period: | | | |
| Profit for the period | | | |
| Exchange variation of foreign sales hedge, net of taxes | | | |
| Fair value of cash flow hedge, net of taxes | | | |
| Foreign currency translation adjustment | | | |
| Equity valuation adjustments: | | | |
| Realization of additional property, plant and equipment price-level restatement, net of taxes | | | |
| Realization of deemed cost of jointly-controlled investment, net of taxes | | | |

Contributions and distributions to shareholders:
Additional dividends proposed

21(b)

At September 30, 2014

8,043,222 232,430 2

The Management notes are an integral part of the financial statements

Braskem S.A.**Statement of cash flows****at September 30, 2014****All amounts in thousands of reais**

| | Note | Consolidated | Parent Company | | |
|-------------------------------------------------------------|-------------|---------------------|-----------------------|------------------|------------------|
| | | Sep/2014 | Sep/2013 | Sep/2014 | Sep/2013 |
| | 2.1.1(b) | | Revised | | Revised |
| Profit before income tax and social contribution | | 1,063,918 | 798,452 | 836,745 | 690,579 |
| Adjustments for reconciliation of profit | | | | | |
| Depreciation, amortization and depletion | | 1,532,681 | 1,517,155 | 945,656 | 958,986 |
| Results from equity investments | 9(c) | (317) | 1,701 | (681,745) | (236,240) |
| Interest and monetary and exchange variations, net | | 1,489,880 | 855,083 | 1,084,923 | 811,764 |
| Cost amount of the investment sold in the divestment date | 24 | (277,338) | | (277,338) | |
| Provision for losses and asset write-downs of long-term | | 6,213 | 10,999 | 4,883 | (27,560) |
| | | 3,815,037 | 3,183,390 | 1,913,124 | 2,197,529 |
| Changes in operating working capital | | | | | |
| Held-for-trading financial investments | | (14,972) | 118,922 | (15,158) | 108,515 |
| Trade accounts receivable | | (204,308) | (425,229) | (698,351) | (1,431,109) |
| Inventories | | 4,539 | (770,335) | (43,769) | (307,173) |
| Taxes recoverable | | 20,773 | (72,827) | 114,126 | (65,733) |
| Prepaid expenses | | (56,203) | (41,217) | (50,998) | (16,894) |
| Other receivables | | (50,054) | (43,056) | (17,187) | (91,709) |
| Trade payables | | (1,168,241) | 365,184 | (239,844) | 1,721,580 |
| Taxes payable | | 35,384 | (135,186) | (15,620) | (179,983) |
| Advances from customers | | 59,831 | (5,266) | (19,921) | (242,411) |
| Sundry provisions | | (9,844) | 14,773 | (21,070) | 9,649 |
| Other payables | | 279,943 | 112,323 | 9,907 | 141,371 |
| Cash from (used in) operations | | 2,711,885 | 2,301,476 | 915,239 | 1,843,632 |
| Interest paid | | (744,132) | (785,178) | (448,655) | (365,807) |
| Income tax and social contribution paid | | (95,896) | (44,024) | (33,592) | (21,352) |
| Net cash generated (used in) by operating activities | | 1,871,857 | 1,472,274 | 432,992 | 1,456,473 |
| Proceeds from the sale of fixed assets | | 10,108 | 1,820 | 10,061 | |

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| | | | | | |
|----------------------------------------------------------------|----------|--------------------|--------------------|------------------|------------------|
| Proceeds from the sale of investments | 24 | 315,000 | 387,036 | 315,000 | 387,036 |
| Beginning cash of Quantiq and IQAG | 2.1.1(b) | | 9,985 | | |
| Acquisitions of investments in subsidiaries and associates | | | (31) | (4,709) | (107,242) |
| Acquisitions to property, plant and equipment | | (3,632,263) | (3,925,330) | (909,008) | (721,055) |
| Acquisitions of intangible assets | | (19,729) | (12,425) | (19,110) | (11,927) |
| Held-for-maturity and available for sale financial investments | | 12,352 | 10,037 | 12,352 | 3,762 |
| Net cash used in investing activities | | (3,314,532) | (3,528,908) | (595,414) | (449,426) |
| Short-term and long-term debt | | | | | |
| Obtained borrowings | | 5,298,661 | 5,416,263 | 2,649,930 | 4,260,796 |
| Payment of borrowings | | (5,846,691) | (6,176,473) | (3,219,904) | (4,516,360) |
| Project finance | 13 | | | | |
| Obtained funds | | | 3,316,211 | | |
| Related parties | | 1,894,507 | | | |
| Obtained loans | | | | 303,478 | 325,880 |
| Payment of loans | | | | (561,107) | 256,332 |
| Net current transactions | | | | 1,321,462 | (139,551) |
| Dividends paid | | (482,135) | (33) | (482,135) | (33) |
| Non-controlling interests in Braskem Idesa | | (300) | 32,712 | | |
| Net cash provided (used in) by financing activities | | 864,042 | 2,588,680 | 11,724 | 187,064 |
| Exchange variation on cash of foreign subsidiaries | | (34,822) | 41,076 | | |
| Increase (decrease) in cash and cash equivalents | | (613,455) | 573,122 | (150,698) | 1,194,111 |
| Represented by | | | | | |
| Cash and cash equivalents at the beginning for the period | | 4,335,859 | 3,287,622 | 2,425,078 | 1,627,928 |
| Cash and cash equivalents at the end for the period | | 3,722,404 | 3,860,744 | 2,274,380 | 2,822,039 |
| Increase (decrease) in cash and cash equivalents | | (613,455) | 573,122 | (150,698) | 1,194,111 |

The Management notes are an integral part of the financial statements

Braskem S.A.**Statement of value added**

at September 30, 2014

All amounts in thousands of reais

| | Note | Consolidated Sep/2014 | Consolidated Sep/2013 Revised | Parent Company Sep/2014 | Parent Company Sep/2013 Revised |
|--------------------------------------------------|----------|--------------------------|-------------------------------------|----------------------------|---------------------------------------|
| | 2.1.1(b) | | | | |
| Revenue | | 39,490,654 | 34,857,375 | 22,836,693 | 20,722,932 |
| Sale of goods, products and services | | 39,396,833 | 35,020,487 | 22,636,929 | 20,760,430 |
| Other income (expenses), net | | 149,396 | (131,271) | 253,263 | (11,439) |
| Allowance for doubtful accounts | | (55,575) | (31,841) | (53,499) | (26,059) |
| Inputs acquired from third parties | | (33,393,774) | (29,278,978) | (19,608,451) | (17,345,262) |
| Cost of products, goods and services sold | | (32,268,200) | (28,302,703) | (18,882,067) | (16,728,643) |
| Material, energy, outsourced services and others | | (1,124,997) | (976,318) | (726,851) | (614,858) |
| Impairment of assets | | (577) | 43 | 467 | (1,761) |
| Gross value added | | 6,096,880 | 5,578,397 | 3,228,242 | 3,377,670 |
| Depreciation, amortization and depletion | | (1,532,681) | (1,517,155) | (945,656) | (958,986) |
| Net value added produced by the entity | | 4,564,199 | 4,061,242 | 2,282,586 | 2,418,684 |
| Value added received in transfer | | 518,116 | 490,428 | 1,114,587 | 697,970 |
| Results from equity investments | 9(c) | 317 | (1,701) | 681,745 | 236,240 |
| Financial income | | 517,226 | 491,874 | 432,554 | 461,474 |
| Other | | 573 | 255 | 288 | 256 |
| Total value added to distribute | | 5,082,315 | 4,551,670 | 3,397,173 | 3,116,654 |
| Personnel | | 783,029 | 604,572 | 436,593 | 378,268 |
| Direct compensation | | 595,489 | 471,497 | 330,267 | 297,345 |
| Benefits | | 147,175 | 98,315 | 75,164 | 53,460 |
| FGTS (Government Severance Pay Fund) | | 40,365 | 34,760 | 31,162 | 27,463 |
| Taxes, fees and contributions | | 1,218,084 | 1,530,455 | 303,134 | 729,475 |
| Federal | | 452,263 | 782,316 | 131,952 | 280,400 |
| State | | 754,010 | 735,792 | 166,531 | 444,625 |
| Municipal | | 11,811 | 12,347 | 4,651 | 4,450 |
| Remuneration on third parties' capital | | 2,330,716 | 1,909,392 | 1,854,664 | 1,508,456 |

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| | | | | |
|---------------------------------------------------|------------------|------------------|------------------|------------------|
| Financial expenses (including exchange variation) | 2,169,517 | 1,787,140 | 1,736,978 | 1,412,247 |
| Rentals | 161,199 | 122,252 | 117,686 | 96,209 |
| Remuneration on own capital | 750,486 | 507,251 | 802,782 | 500,455 |
| Profit for the period | 802,782 | 500,455 | 802,782 | 500,455 |
| Non-controlling interests in Braskem Idesa | (52,296) | 6,796 | | |
| Value added distributed | 5,082,315 | 4,551,670 | 3,397,173 | 3,116,654 |

- The statement of value added is not required under the standards issued by the International Accounting Standards Board (“IASB”).

The Management notes are an integral part of the financial statements

Braskem S.A.

Notes to the financial statements

at September 30, 2014

All amounts in thousands of reais, unless otherwise stated

1. Operations

Braskem S.A. (hereinafter “Parent Company”) is a public corporation headquartered in Camaçari, Bahia (“BA”), which jointly with its subsidiaries (hereinafter “Braskem” or “Company”) is controlled by Odebrecht S.A. (“Odebrecht”), which directly and indirectly holds interests of 50.11% and 38.32% in its voting and total capital, respectively.

(a) Significant corporate and operating events impacting these financial statements

On December 31, 2013, the parent company entered into a share sales agreement with Odebrecht Ambiental (“OA”), through which it sold its interest in the subsidiary Distribuidora de Águas Triunfo S.A. (“DAT”) for R\$315 million, which were received over the course of the second quarter of 2014.

The assets of DAT were shown in the balance sheet of December 31, 2013 as “non-current assets held for sale.” DAT did not register results or hold liabilities in the year ended on December 31, 2013.

On February 3, 2014, the Extraordinary Shareholders’ Meeting of DAT approved the change in its management and consequently the transfer of the management of the operations from Braskem to OA, upon the recognition of a gain of R\$277,338 (Note 24).

Other corporate events of 2013 and which did not produce significant impact on these financial statements were presented in the 2013 annual financial statements of the Company in Note 1(b).

(b) Solvay Indupa

On December 17, 2013, the Parent Company entered into a share purchase agreement (“Agreement”) with Solvay Argentina S.A. (“Solvay Argentina”), by which it committed to acquire, upon fulfillment of certain conditions envisaged in the Agreement (“Acquisition”), 70.59% of the total and voting capital of Solvay Indupa S.A.I.C. (“Solvay Indupa”), at the price of US\$0.085 per share, to be paid on the date of consummation of the acquisition. The acquisition price is based on the Enterprise Value of US\$ 290 million.

Solvay Indupa, which produces PVC and caustic soda, has two integrated production sites located in: (i) Santo André, São Paulo, with the capacity to produce 300 kton of PVC* and 170 kton of caustic soda*; and (ii) Bahía Blanca in the Province of Buenos Aires, with the capacity to produce 240 kton of PVC* and 180 kton of caustic soda*.

In turn, Solvay Indupa holds (i) 99.99% of the voting and total capital of Solvay Indupa do Brasil S.A. (“Indupa Brasil”); and (ii) 58.00% of the voting and total capital of Solalban Energía S.A. (“Solalban”).

On December 18, 2013, Braskem submitted to the Securities and Exchange Commission of Argentina (“CNV”) a proposal to carry out a public tender offer for shares representing 29.41% of the capital of Solvay Indupa traded on the Buenos Aires Stock Exchange, pursuant to applicable legislation. This initial proposal was not fully accepted by CNV, and on February 21, 2014 Braskem submitted a new proposal, which is still under analysis by CNV. Moreover, Braskem also intends to cancel the registration of Solvay Indupa do Brasil with the Securities and Exchange Commission of Brazil (“CVM”).

On June 24, 2014, the General Secretariat of Brazil’s antitrust agency (“CADE”) issued a report challenging the operation, but the report is neither final nor binding, but rather represents the first step in the process of analyzing the transaction. The plenary session of CADE will appraise the process by the end of this year.

* *Unaudited*

Braskem S.A.

Notes to the financial statements

at September 30, 2014

All amounts in thousands of reais, unless otherwise stated

(c) Naphtha agreement with Petrobras

On August 29, 2014, Braskem signed a new amendment to the naphtha supply agreement with Petrobras extending its term until the end of February 2015. The current terms of the agreement were maintained and the price will be adjusted retroactively to September 1, 2014, upon the signing of the new agreement.

(d) Net working capital

On September 30, 2014, the Parent Company's net working capital was negative R\$316,542 (in 2013, negative R\$564,412). On the other hand, consolidated net working capital is positive R\$2,273,195 (in 2013, R\$1,402,327). Consolidated numbers are used in the management of working capital, since the Company uses mechanisms to transfer funds between the companies efficiently without jeopardizing the fulfillment of the commitments of each of the entities forming the consolidated statements. For this reason, any analysis of the Parent Company's working capital will not reflect the actual liquidity position of the Company.

(e) Effect of foreign exchange variation

The Company is exposed to foreign exchange variation on the balances and transactions made in currencies other than its functional currencies, particularly in U.S. dollar, such as financial investments, trade accounts receivable, trade payables, borrowings and sales. In addition to the exchange effect of the U.S. dollar in relation to the Brazilian real, Braskem is also exposed to the U.S. dollar through its subsidiaries abroad, particularly those where the functional currency is the euro and the Mexican peso. The balances of assets and liabilities are translated based on the exchange rate at the end of each period, while transactions are based on the effective exchange rate on the date of each operation.

The following table shows the U.S. dollar average and end-of-period exchange rates for the periods in this report:

End of period rate

| | | |
|------------------------------------------------------------------|--------|----------------------------------------------------------------|
| U.S. dollar - Brazilian real, Sep/2014 | 2.4510 | U.S. dollar - Mexican peso, Set/2014 |
| U.S. dollar - Brazilian real, Dec/2013 | 2.3426 | U.S. dollar - Mexican peso, Dec/2013 |
| Devaluation of the U.S. dollar in relation to the Brazilian real | 4.63% | Devaluation of the U.S. dollar in relation to the Mexican peso |

Average rate for the period

| | | |
|-------------------------------------------------------------------|--------|-----------------------------------------------------------------|
| U.S. dollar - Brazilian real, Sep/2014 | 2.2894 | U.S. dollar - Mexican peso, Set/2014 |
| U.S. dollar - Brazilian real, Sep/2013 | 2.1223 | U.S. dollar - Mexican peso, Sep/2013 |
| Appreciation of the U.S. dollar in relation to the Brazilian real | 7.87% | Appreciation of the U.S. dollar in relation to the Mexican peso |

Braskem S.A.

Notes to the financial statements

at September 30, 2014

All amounts in thousands of reais, unless otherwise stated

2. Summary of significant accounting policies

2.1. Basis of preparation

This Quarterly Information should be read together with the financial statements of Braskem as of December 31, 2013, which were prepared and presented in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), and in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The preparation of the quarterly information requires the use of certain critical accounting estimates. It also requires the Management of the Company to exercise its judgment in the process of applying its accounting policies. There were no significant changes in the assumptions and judgments made by the Company's management in the use of estimates for the preparation of the Quarterly Information in relation to those used in the December 31, 2013 financial statements.

On September 30, 2014, the Company started to include in its balance sheet the net value, per legal entity, of the amounts related to deferred income and social contribution tax assets and liabilities on its profit, due to due legal right of each entity to offset these amounts. The balance sheet at December 31, 2013 was revised to reflect such adjustment, as shown in Note 2.1.1 (a).

2.1.1 Revised

The financial statements for the periods ended December 31, 2013 and September 30, 2013 were restated as follows:

(a) December 31, 2013 – The balance sheets and respective notes were restated to reflect deferred Income Tax (“IR”) and Social Contribution (“CSLL”) on a net basis.

The effects of this restatement are shown below:

Balance Sheet

| | Consolidated | | | Dec/2013 Parent Company | | |
|---------------------------------------------------|---------------------|--------------------|-------------------|------------------------------------|--------------------|-------------------|
| | Published | (a) Effects | Revised | Published | (a) Effects | Revised |
| Assets | | | | | | |
| Current assets | 14,997,128 | | 14,997,128 | 10,790,294 | | 10,790,294 |
| Non-current assets | | | | | | |
| Deferred income tax and social contribution | 2,653,606 | (1,530,293) | 1,123,313 | 1,769,683 | (1,095,410) | 674,273 |
| Other assets | 30,695,349 | | 30,695,349 | 26,308,924 | | 26,308,924 |
| | 33,348,955 | (1,530,293) | 31,818,662 | 28,078,607 | (1,095,410) | 26,983,197 |
| Total assets | 48,346,083 | (1,530,293) | 46,815,790 | 38,868,901 | (1,095,410) | 37,773,491 |
| Liabilities and shareholders' equity | | | | | | |
| Current liabilities | 13,594,801 | | 13,594,801 | 11,354,706 | | 11,354,706 |
| Non-current liabilities | | | | | | |
| Deferred income tax and social contribution | 2,393,698 | (1,530,293) | 863,405 | 1,095,410 | (1,095,410) | |
| Other liabilities | 24,676,250 | | 24,676,250 | 18,825,675 | | 18,825,675 |
| | 27,069,948 | (1,530,293) | 25,539,655 | 19,921,085 | (1,095,410) | 18,825,675 |
| Shareholders' equity | 7,681,334 | | 7,681,334 | 7,593,110 | | 7,593,110 |
| Total liabilities and shareholders' equity | 48,346,083 | (1,530,293) | 46,815,790 | 38,868,901 | (1,095,410) | 37,773,491 |

Braskem S.A.**Notes to the financial statements****at September 30, 2014****All amounts in thousands of reais, unless otherwise stated**

(b) September 30, 2013 – The statement of operations, of changes in equity, of cash flows, of value added and respective notes were restated to include the results of the operations of Quantiq Distribuidora Ltda. (“Quantiq”) and IQAG Armazéns Gerais Ltda. (“IQAG”) as a result of the decision by the Company not to sell these businesses.

The effects of these restatements were as follows:

Statement of operations for the period

| | 3Q13 | | | | |
|----------------------------------------|-------------------|--------------------|-------------------|-------------------|--------------------|
| | Published | (b) Effects | Revised | Published | (b) Effects |
| Net sales revenue | 10,700,268 | 237,737 | 10,938,005 | 29,523,643 | 662,776 |
| Cost of products sold | (9,006,096) | (203,199) | (9,209,295) | (25,792,392) | (561,138) |
| Gross profit | 1,694,172 | 34,538 | 1,728,710 | 3,731,251 | 101,638 |
| Income (expenses) | | | | | |
| Selling and distribution | (242,149) | (4,892) | (247,041) | (728,717) | (15,562) |
| General and administrative | (271,632) | (19,225) | (290,857) | (736,791) | (55,796) |
| Research and development | (27,905) | | (27,905) | (79,146) | |
| Results from equity investments | 1,493 | | 1,493 | (1,701) | |
| Other operating income (expenses), net | (45,899) | (886) | (46,785) | (100,057) | (406) |
| Operating profit | 1,108,080 | 9,535 | 1,117,615 | 2,084,839 | 29,874 |
| Financial results | | | | | |
| Financial expenses | (573,667) | (1,501) | (575,168) | (1,799,481) | (8,654) |

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| | | | | | |
|---------------------------------------------------------|------------------|----------------|------------------|--------------------|----------------|
| Financial income | 38,107 | 254 | 38,361 | 490,938 | 936 |
| | (535,560) | (1,247) | (536,807) | (1,308,543) | (7,718) |
| Profit before income tax and social contribution | 572,520 | 8,288 | 580,808 | 776,296 | 22,156 |
| Current and deferred income tax and social contribution | (178,702) | (2,668) | (181,370) | (283,899) | (7,302) |
| Profit for the period | 393,818 | 5,620 | 399,438 | 492,397 | 14,854 |
| Attributable to: | | | | | |
| Company's shareholders | 392,915 | 5,620 | 398,535 | 485,601 | 14,854 |
| Non-controlling interest in Braskem Idesa | 903 | | 903 | 6,796 | |
| | 393,818 | 5,620 | 399,438 | 492,397 | 14,854 |

Braskem S.A.

Notes to the financial statements

at September 30, 2014

All amounts in thousands of reais, unless otherwise stated

| | 3Q13 | | | | |
|---------------------------------------------------------|------------------|--------------|------------------|-------------------|---------------|
| | Published | (b) Effects | Revised | Published | |
| Net sales revenue | 6,337,171 | | 6,337,171 | 17,645,495 | |
| Cost of products sold | (5,205,537) | | (5,205,537) | (15,193,655) | |
| Gross profit | 1,131,634 | | 1,131,634 | 2,451,840 | |
| Income (expenses) | | | | | |
| Selling and distribution | (162,192) | | (162,192) | (456,707) | |
| General and administrative | (165,895) | | (165,895) | (476,078) | |
| Research and development | (20,772) | | (20,772) | (59,713) | |
| Results from equity investments | 186,451 | 5,620 | 192,071 | 221,386 | 14,854 |
| Other operating income (expenses), net | (31,107) | | (31,107) | (39,431) | |
| Operating profit | 938,119 | 5,620 | 943,739 | 1,641,297 | 14,854 |
| Financial results | | | | | |
| Financial expenses | (535,636) | | (535,636) | (1,427,046) | |
| Financial income | 108,188 | | 108,188 | 461,474 | |
| | (427,448) | | (427,448) | (965,572) | |
| Profit before income tax and social contribution | 510,671 | 5,620 | 516,291 | 675,725 | 14,854 |
| Current and deferred income tax and social contribution | (117,756) | | (117,756) | (190,124) | |
| Profit for the period | 392,915 | 5,620 | 398,535 | 485,601 | 14,854 |

Braskem S.A.**Notes to the financial statements****at September 30, 2014****All amounts in thousands of reais, unless otherwise stated****Statement of cash flows**

| | Published | (b) Effects | Consolidated Revised | Published | (b) Effects | Parent Co |
|---------------------------------------------------------|------------------|--------------------|---------------------------------|------------------|--------------------|------------------|
| Profit before income tax and social contribution | 776,296 | 22,156 | 798,452 | 675,725 | 14,854 | |
| Adjustments for reconciliation of profit | | | | | | |
| Depreciation, amortization and depletion | 1,511,544 | 5,611 | 1,517,155 | 958,986 | | |
| Results from equity investments | 1,701 | | 1,701 | (221,386) | (14,854) | (2) |
| Interest and monetary and exchange variations, net | 858,224 | (3,141) | 855,083 | 811,764 | | |
| Provision for losses and asset write-downs of long-term | 10,989 | 10 | 10,999 | (27,560) | | |
| | 3,158,754 | 24,636 | 3,183,390 | 2,197,529 | | 2, |
| Changes in operating working capital | | | | | | |
| Held-for-trading financial investments | 118,922 | | 118,922 | 108,515 | | |
| Trade accounts receivable | (374,766) | (50,463) | (425,229) | (1,431,109) | | (1,4 |
| Inventories | (771,260) | 925 | (770,335) | (307,173) | | (3 |
| Taxes recoverable | (56,933) | (15,894) | (72,827) | (65,733) | | |
| Prepaid expenses | (40,830) | (387) | (41,217) | (16,894) | | |
| Other receivables | (93,869) | 50,813 | (43,056) | (91,709) | | |
| Trade payables | 387,054 | (21,870) | 365,184 | 1,721,580 | | 1, |
| Taxes payable | (135,998) | 812 | (135,186) | (179,983) | | (1 |
| Long-term incentives | (830) | | (830) | (830) | | |
| Advances from customers | (5,208) | (58) | (5,266) | (242,411) | | (2 |
| Sundry provisions | 14,572 | 201 | 14,773 | 9,649 | | |
| Other payables | 102,098 | 11,055 | 113,153 | 142,201 | | |
| Cash from (used in) operations | 2,301,706 | (230) | 2,301,476 | 1,843,632 | | 1, |
| Interest paid | (785,178) | | (785,178) | (365,807) | | (3 |
| Income tax and social contribution paid | (44,024) | | (44,024) | (21,352) | | |

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| | | | | | |
|----------------------------------------------------------------|--------------------|--------------|--------------------|------------------|------------|
| Net cash generated (used in) by operating activities | 1,472,504 | (230) | 1,472,274 | 1,456,473 | 1, |
| Proceeds from the sale of fixed assets | 1,820 | | 1,820 | | |
| Proceeds from the sale of investments | 387,036 | | 387,036 | 387,036 | |
| Beginning cash of Quantiq and IQAG | | 9,985 | 9,985 | | |
| Acquisitions of investments in subsidiaries and associates | (31) | | (31) | (107,242) | (1, |
| Acquisitions to property, plant and equipment | (3,921,867) | (3,463) | (3,925,330) | (721,055) | (7, |
| Acquisitions of intangible assets | (12,425) | | (12,425) | (11,927) | (, |
| Held-for-maturity and available for sale financial investments | 10,037 | | 10,037 | 3,762 | |
| Net cash generated (used in) investing activities | (3,535,430) | 6,522 | (3,528,908) | (449,426) | (4, |
| Short-term and long-term debt | | | | | |
| Obtained borrowings | 5,416,263 | | 5,416,263 | 4,260,796 | 4, |
| Payment of borrowings | (6,175,992) | (481) | (6,176,473) | (4,516,360) | (4,5, |
| Related parties | | | | | |
| Obtained loans | | | | 325,880 | |
| Payment of loans | | | | 256,332 | |
| Net current transactions | 3,316,211 | | 3,316,211 | (139,551) | (1, |
| Dividends paid | (33) | | (33) | (33) | |
| Non-controlling interests in Braskem Idesa | 32,712 | | 32,712 | | |
| Net cash provided (used in) by financing activities | 2,589,161 | (481) | 2,588,680 | 187,064 | |
| Exchange variation on cash of foreign subsidiaries | 41,076 | | 41,076 | | |
| Increase (decrease) in cash and cash equivalents | 567,311 | 5,811 | 573,122 | 1,194,111 | 1, |
| Represented by | | | | | |
| Cash and cash equivalents at the beginning for the period | 3,287,622 | | 3,287,622 | 1,627,928 | 1, |
| Cash and cash equivalents at the end for the period | 3,854,933 | 5,811 | 3,860,744 | 2,822,039 | 2, |
| Increase (decrease) in cash and cash equivalents | 567,311 | 5,811 | 573,122 | 1,194,111 | 1, |

Braskem S.A.

Notes to the financial statements

at September 30, 2014

All amounts in thousands of reais, unless otherwise stated

Statement of value added

| | Published | (b) Effects | Consolidated Revised | Published | (b) Effects | Sep/ Parent Comp Rev |
|--------------------------------------------------|---------------------|------------------|-------------------------|---------------------|---------------|----------------------------|
| Revenue | 34,047,876 | 809,499 | 34,857,375 | 20,722,932 | | 20,722,932 |
| Sale of goods, products and services | 34,144,835 | 875,652 | 35,020,487 | 20,760,430 | | 20,760,430 |
| Other income (expenses), net | (65,118) | (66,153) | (131,271) | (11,439) | | (11,439) |
| Allowance for doubtful accounts | (31,841) | | (31,841) | (26,059) | | (26,059) |
| Inputs acquired from third parties | (28,717,840) | (561,138) | (29,278,978) | (17,345,262) | | (17,345,262) |
| Cost of products, goods and services sold | (27,741,565) | (561,138) | (28,302,703) | (16,728,643) | | (16,728,643) |
| Material, energy, outsourced services and others | (976,318) | | (976,318) | (614,858) | | (614,858) |
| Impairment of assets | 43 | | 43 | (1,761) | | (1,761) |
| Gross value added | 5,330,036 | 248,361 | 5,578,397 | 3,377,670 | | 3,377,670 |
| Depreciation, amortization and depletion | (1,511,544) | (5,611) | (1,517,155) | (958,986) | | (958,986) |
| Net value added produced by the entity | 3,818,492 | 242,750 | 4,061,242 | 2,418,684 | | 2,418,684 |
| Value added received in transfer | 489,492 | 936 | 490,428 | 683,116 | 14,854 | 697,970 |
| Results from equity investments | (1,701) | | (1,701) | 221,386 | 14,854 | 236,539 |
| Financial income | 490,938 | 936 | 491,874 | 461,474 | | 461,474 |
| Other | 255 | | 255 | 256 | | 256 |
| Total value added to distribute | 4,307,984 | 243,686 | 4,551,670 | 3,101,800 | 14,854 | 3,116,654 |
| Personnel | 604,572 | | 604,572 | 378,268 | | 378,268 |
| Direct compensation | 471,497 | | 471,497 | 297,345 | | 297,345 |
| Benefits | 98,315 | | 98,315 | 53,460 | | 53,460 |
| FGTS (Government Severance Pay Fund) | 34,760 | | 34,760 | 27,463 | | 27,463 |
| Taxes, fees and contributions | 1,310,277 | 220,178 | 1,530,455 | 729,475 | | 729,475 |
| Federal | 692,971 | 89,345 | 782,316 | 280,400 | | 280,400 |
| State | 605,197 | 130,595 | 735,792 | 444,625 | | 444,625 |
| Municipal | 12,109 | 238 | 12,347 | 4,450 | | 4,450 |

| | | | | | | |
|---------------------------------------------------|------------------|----------------|------------------|------------------|---------------|------------------|
| Remuneration on third parties' capital | 1,900,738 | 8,654 | 1,909,392 | 1,508,456 | | 1,508,456 |
| Financial expenses (including exchange variation) | 1,778,486 | 8,654 | 1,787,140 | 1,412,247 | | 1,412,247 |
| Rentals | 122,252 | | 122,252 | 96,209 | | 96,209 |
| Remuneration on own capital | 492,397 | 14,854 | 507,251 | 485,601 | 14,854 | 507,251 |
| Profit for the period | 485,601 | 14,854 | 500,455 | 485,601 | 14,854 | 500,455 |
| Non-controlling interests in Braskem Idesa | 6,796 | | 6,796 | | | |
| Value added distributed | 4,307,984 | 243,686 | 4,551,670 | 3,101,800 | 14,854 | 3,116,654 |

Braskem S.A.

Notes to the financial statements

at September 30, 2014

All amounts in thousands of reais, unless otherwise stated

2.1.2 Consolidated and parent company quarterly information

The consolidated Quarterly Information was prepared and is being presented in accordance with the pronouncements CPC 21 (R1) and IAS 34 - Interim Financial Reporting, which establish the minimum content for interim financial statements.

The parent company information was prepared and is being presented in accordance with CPC pronouncement.

2.2. Accounting policies

There were no changes in the accounting practices used in the preparation of the Quarterly Information in relation to those presented in the December 31, 2013 financial statements, except as presented in Note 2.2.1.

2.2.1 Deferred income tax and social contribution

Deferred income and social contribution tax assets and liabilities are stated at their net value in the balance sheet when there is a legal right to offset current income and social contribution tax assets and liabilities related to the same legal entity and tax authority.

2.2.2 Transaction costs with debt renegotiation

Costs incurred with debt renegotiation that meet the qualitative and quantitative criteria determined by the standards for reclassification as debt exchange, are deemed transaction costs and amortized through the maturity of the renegotiated debt, as described in Note 12 (a).

2.3. Consolidated quarterly information

The consolidated quarterly information includes the quarterly information of the Parent Company and companies in which it, directly or indirectly, maintains a controlling equity interest or controls the activities, as presented below:

Braskem S.A.**Notes to the financial statements****at September 30, 2014****All amounts in thousands of reais, unless otherwise stated**

| | | Total interest - % | |
|------------------------------------------------------------------|-----------------------------------|---------------------------|-----------------|
| | Headquarters (Country) | Sep/2014 | Dec/2013 |
| Direct and Indirect subsidiaries | | | |
| Braskem America Finance Company ("Braskem America Finance") | USA | 100.00 | 100.00 |
| Braskem America, Inc. ("Braskem America") | USA | 100.00 | 100.00 |
| Braskem Argentina S.A. ("Braskem Argentina") | Argentina | 100.00 | 100.00 |
| Braskem Austria | Austria | 100.00 | 100.00 |
| Braskem Austria Finance GmbH ("Braskem Austria Finance") | Austria | 100.00 | 100.00 |
| Braskem Chile Ltda. ("Braskem Chile") | Chile | 100.00 | 100.00 |
| Braskem Europe GmbH ("Braskem Alemanha") | Germany | 100.00 | 100.00 |
| Braskem Finance Limited ("Braskem Finance") | Cayman Islands | 100.00 | 100.00 |
| Braskem Idesa | Mexico | 75.00 | 75.00 |
| Braskem Idesa Servicios S.A. de CV ("Braskem Idesa Serviços") | Mexico | 75.00 | 75.00 |
| Braskem Importação | Brazil | 100.00 | 100.00 |
| Braskem Inc | Cayman Islands | 100.00 | 100.00 |
| Braskem México | Mexico | 100.00 | 100.00 |
| Braskem México Serviços | Mexico | 100.00 | 100.00 |
| Braskem Netherlands B.V ("Braskem Holanda") | Netherlands | 100.00 | 100.00 |
| Braskem Participações | Brazil | 100.00 | 100.00 |
| Braskem Petroquímica Chile Ltda. ("Petroquímica Chile") | Chile | 100.00 | 100.00 |
| Braskem Petroquímica Ibérica, S.L. ("Braskem Espanha") | Spain | 100.00 | 100.00 |
| Braskem Petroquímica Ltda ("Braskem Petroquímica") | Brazil | 100.00 | 100.00 |
| Braskem Qpar | Brazil | 100.00 | 100.00 |
| Common | British Virgin Islands | | 100.00 |

| | | | |
|--------------------------------------------------------------------|---------|--------|--------|
| DAT | Brazil | | 100.00 |
| IQAG | Brazil | 100.00 | 100.00 |
| Lantana Trading Co. Inc. ("Lantana") | Bahamas | 100.00 | 100.00 |
| Norfolk Trading S.A. ("Norfolk") | Uruguay | 100.00 | 100.00 |
| Politeno Empreendimentos Ltda. ("Politeno Empreendimentos") | Brazil | 100.00 | 100.00 |
| Quantiq | Brazil | 100.00 | 100.00 |
| Specific Purpose Entity ("SPE") | | | |
| Fundo de Investimento Multimercado Crédito Privado Sol ("FIM Sol") | Brazil | 100.00 | 100.00 |

2.4. Reconciliation of equity and profit (loss) for the period between Parent Company and consolidated

| | Note | Shareholders' equity | Profit (loss) for the period |
|---------------------------------------------------------|----------|----------------------|------------------------------|
| | | Sep/2014 | Sep/2014 |
| | | Dec/2013 | Sep/2013 |
| | | | Revised |
| Parent Company | 2.1.1(b) | 7,502,378 | 802,782 |
| Braskem shares owned by subsidiary Braskem Petroquímica | | (48,892) | |
| Non-controlling interest in Braskem Idesa | | 61,725 | 6,796 |
| Consolidated | | 7,515,211 | 750,486 |

2.5. New accounting standards

(i) Accounting standards that took effect in 2014

The following accounting standards have been in force since January 1, 2014 and had no impact on the Company's financial statements:

- IFRIC 21 – Levies; and

Braskem S.A.

Notes to the financial statements

at September 30, 2014

All amounts in thousands of reais, unless otherwise stated

- IAS 39 - Novation of Derivatives and Continuation of Hedge Accounting - Amendments to IAS 39.

(ii) Accounting standards that will take effect after 2014

The Company is analyzing the impacts of adoption of the standards issued by IASB in 2014 (still without any corresponding CPC), which will take effect after fiscal year 2014:

- IAS 16 and IAS 38 (applicable from January 1, 2016) - Clarification of Acceptable Methods of Depreciation and Amortization - Amendments to IAS 16 and IAS 38;
- IFRS 15 (applicable from January 1, 2017) – Revenue from Contracts with Customers; and
- IFRS 9 (applicable from January 1, 2018) – Financial Instruments.

3. Cash and cash equivalents

The information on cash and cash equivalents were presented in the 2013 annual financial statements of the Company, in Note 6.

| | Sep/2014 | Consolidated Dec/2013 |
|--------------------|-----------------|----------------------------------|
| Cash and banks (i) | 601,179 | 987,824 |

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| | | | |
|-------------------|-----------------------|------------------|------------------|
| Cash equivalents: | | | |
| | Domestic market | 1,940,035 | 1,906,790 |
| | Foreign market (i) | 1,181,190 | 1,441,245 |
| Total | | 3,722,404 | 4,335,859 |
| | Parent Company | 2,274,380 | 2,425,078 |

(i) On September 30, 2014, it includes cash and banks of R\$365,355 (R\$656,427 on December 31, 2013) and cash equivalents of R\$181,264 (R\$153,448 on December 31, 2013) of the subsidiary Braskem Idesa, available for use in its project.

Braskem S.A.**Notes to the financial statements****at September 30, 2014****All amounts in thousands of reais, unless otherwise stated****4. Financial investments**

The information on financial investments was presented in the 2013 annual financial statements of the Company, in Note 7.

| | Sep/2014 | Consolidated Dec/2013 |
|---------------------------------------------|-----------------|----------------------------------|
| Held-for-trading | | |
| Investments in FIM Sol | 81,491 | 61,670 |
| Investments in foreign currency | 2,820 | 3,773 |
| Shares | 1,346 | 1,170 |
| Held-to-maturity | | |
| Quotas of investment funds in credit rights | 49,859 | 40,696 |
| Time deposit investment | 3 | 189 |
| Total | 135,519 | 107,498 |
| In current assets | 102,243 | 86,719 |
| In non-current assets | 33,276 | 20,779 |
| Total | 135,519 | 107,498 |
| Parent Company | | |
| In current assets | 102,239 | 86,535 |
| In non-current assets | 33,277 | 20,774 |
| Total | 135,516 | 107,309 |

Braskem S.A.**Notes to the financial statements****at September 30, 2014****All amounts in thousands of reais, unless otherwise stated****5. Trade accounts receivable**

The information on trade accounts receivable was presented in the 2013 annual financial statements of the Company, in Note 8.

| | Sep/2014 | Consolidated Dec/2013 | Parent Company Sep/2014 | Dec/2013 |
|---------------------------------|------------------|----------------------------------|------------------------------------|------------------|
| Customers | | | | |
| Domestic market | 1,413,265 | 1,578,008 | 1,007,093 | 1,203,071 |
| Foreign market | 1,991,658 | 1,577,140 | 3,810,648 | 2,872,881 |
| Allowance for doubtful accounts | (338,328) | (282,753) | (254,293) | (200,794) |
| Total | 3,066,595 | 2,872,395 | 4,563,448 | 3,875,158 |
| In current assets | 3,048,781 | 2,810,520 | 4,551,460 | 3,814,830 |
| In non-current assets | 17,814 | 61,875 | 11,988 | 60,328 |
| Total | 3,066,595 | 2,872,395 | 4,563,448 | 3,875,158 |

6. Inventories

The information on inventories was presented in the 2013 annual financial statements of the Company, in Note 9.

| | Sep/2014 | Consolidated Dec/2013 | Parent company Sep/2014 | Dec/2013 |
|------------------------------------------------|-----------------|----------------------------------|------------------------------------|-----------------|
| Finished goods | 3,436,797 | 3,429,979 | 1,800,255 | 1,717,416 |
| Raw materials, production inputs and packaging | 1,110,962 | 1,113,272 | 790,610 | 851,448 |
| Maintenance materials | 240,250 | 230,822 | 124,783 | 122,848 |
| Advances to suppliers | 236,268 | 236,672 | 193,855 | 190,931 |

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| | | | | |
|------------------------------|------------------|------------------|------------------|------------------|
| Imports in transit and other | 135,603 | 139,562 | 114,373 | 82,771 |
| Total | 5,159,880 | 5,150,307 | 3,023,876 | 2,965,414 |
| In current assets | 5,110,534 | 5,033,593 | 2,974,530 | 2,848,700 |
| In non-current assets | 49,346 | 116,714 | 49,346 | 116,714 |
| Total | 5,159,880 | 5,150,307 | 3,023,876 | 2,965,414 |

Braskem S.A.**Notes to the financial statements****at September 30, 2014****All amounts in thousands of reais, except where stated otherwise****7. Related parties**

The information concerning related parties was presented in the 2013 annual financial statements of the Company, in Note 10.

(a) Consolidated

| | Trade accounts receivable | Related parties | | Other | Current Total | Balances at | | Other | |
|-----------------------------------|---------------------------------|---------------------|---------------------|----------------|------------------|--------------------|---------------------|-------|---------------|
| | | Receivable notes | Other receivable | | | Loan agreements | Other receivable | | |
| Associated companies | | | | | | | | | |
| Borealis Brasil S.A. ("Borealis") | 2,944 | 187 | | | 3,131 | | | | |
| | 2,944 | 187 | | | 3,131 | | | | |
| Related companies | | | | | | | | | |
| Odebrecht and subsidiaries | 4,116 | | 50 | 93,811 (i) | 97,977 | | | | 49,346 |
| Petrobras and subsidiaries | 33,574 | 9,925 | 54,435 | 38,189 (i) | 136,123 | 70,943 | 66,302 | | |
| | 37,690 | 9,925 | 54,485 | 132,000 | 234,100 | 70,943 | 66,302 | | 49,346 |
| Total | 40,634 | 10,112 | 54,485 | 132,000 | 237,231 | 70,943 | 66,302 | | 49,346 |

(i) Amount in "inventory – advances to suppliers" (Note 6)

Income statement transactions from January to September 30, 2014

| | Sales of products | Purchases of raw materials, services and utilities | Financial income (expenses) | Cost of production/general and administrative expenses |
|----------------------------------------------|----------------------|----------------------------------------------------------------|-----------------------------------|-----------------------------------------------------------------|
| Jointly-controlled investment | | | | |
| RPR | 8,934 | 34,078 | | |
| | 8,934 | 34,078 | | |
| Associated companies | | | | |
| Borealis | 148,790 | | | |
| | 148,790 | | | |
| Related companies | | | | |
| Odebrecht and subsidiaries | 29,455 | 2,411,993 | (24,712) | |
| Petrobras and subsidiaries | 1,118,915 | 13,886,799 | 3,596 | |
| | 1,148,370 | 16,298,792 | (21,116) | |
| Post employment benefit plan | | | | |
| Odebrecht Previdência Privada ("Odeprev") | | | | 15,616 |
| | | | | 15,616 |
| Total | 1,306,094 | 16,332,870 | (21,116) | 15,616 |

Braskem S.A.

Notes to the financial statements

at September 30, 2014

All amounts in thousands of reais, except where stated otherwise

| | | | | Balances at December 31, 2013 | | |
|------------------------------------------|----------------------------|--------------|--------------|--------------------------------------|--------------------|--------------------|
| | | | | Assets | | Liabilities |
| | | | | Current | Non-current | Current |
| Trade accounts receivable | Related parties | Other | Total | Related parties | Other | |