

BRASKEM SA  
Form 6-K  
February 13, 2015

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

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**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13A-16  
OR 15D-16 OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of February, 2015**  
**(Commission File No. 1-14862 )**

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**BRASKEM S.A.**

*(Exact Name as Specified in its Charter)*

**N/A**

*(Translation of registrant's name into English)*

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**Rua Eteno, 1561, Polo Petroquimico de Camacari**  
**Camacari, Bahia - CEP 42810-000 Brazil**

*(Address of principal executive offices)*

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Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to  
the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- \_\_\_\_\_.

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**Braskem S.A.**

**Financial Statements**

**at December 31, 2014**

**and Independent Auditors' Report**



## **Independent auditor's report**

(A free translation of the original in Portuguese)

To the Board of Directors and Shareholders

Braskem S.A.

We have audited the accompanying financial statements of Braskem S.A. ("Parent Company"), which comprise the balance sheet as at December 31, 2014 and the statements of operations and comprehensive income, changes in equity and cash flows for the year then ended, as well as the accompanying consolidated financial statements of Braskem S.A. and its subsidiaries ("Consolidated"), which comprise the consolidated balance sheet as at December 31, 2014 and the consolidated statements of operations and comprehensive income, changes in equity and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

## **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and accounting practices adopted in Brazil, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditor's responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Brazilian and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Braskem S.A. and its subsidiaries as at December 31, 2014, and their financial performance and their cash flows for the year then ended, in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and accounting practices adopted in Brazil.

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**Other matters**

**Supplementary information - statements  
of value added**

We have also audited the Parent company and Consolidated statements of value added for the year ended December 31, 2014, which are the responsibility of the Company's management. The presentation of these statements is required by the Brazilian corporate legislation for listed companies, but it is considered supplementary information for IFRS. These statements were subject to the same audit procedures described above and, in our opinion, are fairly presented, in all material respects, in relation to the financial statements taken as a whole.

Salvador, February 12, 2015

PricewaterhouseCoopers

Auditores Independentes

CRC 2SP000160/O-5 "F" BA

Fábio Cajazeira Mendes

Contador CRC 1SP196825/O-0 "S" BA

**Braskem S.A.****Balance sheet at December 31**

All amounts in thousands of reais

Assets	Note	Consolidated		Parent company	
		2014	2013	2014	2013
	2.1		Revised		Revised
<b>Current assets</b>					
Cash and cash equivalents	5	3,993,359	4,335,859	2,416,288	2,425,078
Financial investments	6	89,729	86,719	78,243	86,535
Trade accounts receivable	7	2,692,612	2,810,520	5,382,456	3,814,830
Inventories	8	5,368,146	5,033,593	3,810,498	2,848,700
Taxes recoverable	10	2,129,837	2,237,213	1,416,523	1,246,858
Dividends and interest on capital			150	69,955	78,031
Prepaid expenses		99,469	62,997	72,997	19,778
Related parties	9	66,616	124,487	132,413	100,173
Derivatives operations	16.2	33,555	34,101	33,555	28,951
Other receivables		287,876	233,808	201,025	141,360
		<b>14,761,199</b>	<b>14,959,447</b>	<b>13,613,953</b>	<b>10,790,294</b>
<b>Non-current assets held for sale</b>	1(a.i)		37,681		
		<b>14,761,199</b>	<b>14,997,128</b>	<b>13,613,953</b>	<b>10,790,294</b>
<b>Non-current assets</b>					
Financial investments	6	42,494	20,779	42,495	20,774
Trade accounts receivable	7	25,050	61,875	23,129	60,328
Advances to suppliers	8	68,988	116,714	68,988	116,714
Taxes recoverable	10	1,045,428	1,285,990	962,551	899,751
Deferred income tax and social contribution	19	870,206	1,123,313	493,303	674,273
Judicial deposits		230,945	209,910	223,940	194,397
Related parties	9	138,501	133,649	137,477	404,668
Insurance claims		143,932	139,497	139,751	138,308
Derivatives operations	16.2	39,350	137,345		
Other receivables		91,905	141,526	47,575	112,497
Investments in subsidiaries and jointly-controlled investments	11	120,024	115,385	4,633,042	10,479,371
Other investments		6,511	6,501	6,123	6,123
Property, plant and equipment	12	29,001,490	25,413,548	17,297,907	11,650,667
Intangible assets	13	2,835,728	2,912,630	2,610,027	2,225,326

34,660,552 31,818,662 26,686,308 26,983,197

**Total assets**

49,421,751 46,815,790 40,300,261 37,773,491

The Management notes are an integral part of the financial statements.

**Braskem S.A.****Balance sheet at December 31**

All amounts in thousands of reais

Continued

<b>Liabilities and shareholders' equity</b>	<b>Note</b>	<b>2014</b>	<b>Consolidated 2013 Revised</b>	<b>2014</b>	<b>Parent company 2013 Revised</b>
<b>Current liabilities</b>					
Trade payables		10,852,410	10,421,687	10,443,712	8,845,414
Borrowings	14	1,418,542	1,248,804	2,134,951	1,283,046