

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
April 17, 2015

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of April, 2015

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS

(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS

(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Petrobras confirms good productivity of Sergipe Basin's Farfan reservoirs

Rio de Janeiro, April 16, 2015 – Petróleo Brasileiro S.A. – Petrobras announces it has completed the formation test (evaluation of an oil deposit's potential) on well 3-BRSA-1286-SES (ANP nomenclature), located in concession BM-SEAL-11, in ultra-deep waters of Sergipe-Alagoas Basin.

Drilling activities have confirmed two light oil and gas bearing compartments: the upper one is 44 meters thick while the lower one is 11 meters. The second compartment represents a new discovery for the area. The well is 102.7 km from the city Aracaju (SE) and 10.3 km from the discovery well, at a water depth of 2,467 meters. Results of the formation test have confirmed the occurrence of light oil (37^º API) and the good productivity of the reservoirs.

This is the third extension well at Farfan, which was discovered in October 2012. An announcement regarding the well's initial drilling results was made on February 2 of this year.

The consortium, operated by Petrobras (60%) in partnership with IBV-Brasil (40%), will proceed with the Discovery Evaluation Plan (PAD)

www.petrobras.com.br/ir

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company’s expected business and financial performance, among other matters, contain words such as “believe,” “expect,” “estimate,” “anticipate,” “optimistic,” “intend,” “plan,” “aim,” “will,” “may,” “would,” “likely,” and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company’s actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions

and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the “Lava Jato Operation”; (iii) the effectiveness of the Company’s risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company’s Annual Report on Form 20-F for the year ended December 31, 2013, and the Company’s other filings with the U.S. Securities and Exchange Commission.

