

Petrobras Global Finance B.V.  
Form FWP  
June 02, 2015

Filed pursuant to Rule 433  
Registration Statements Nos. 333-183618 and 333-183618-01  
Relating to Preliminary Prospectus Supplement dated  
June 1, 2015

**U.S.\$2,500,000,000 6.850% Global Notes Due 2115**

**Pricing Term Sheet**

A preliminary prospectus supplement of Petrobras Global Finance B.V. accompanies this free writing prospectus and is available from the SEC's website at [www.sec.gov](http://www.sec.gov).

<b>Issuer:</b>	Petrobras Global Finance B.V. ("PGF")
<b>Guarantor:</b>	Unconditionally and irrevocably guaranteed by Petróleo Brasileiro S.A. - Petrobras
<b>Form:</b>	Senior Unsecured Notes
<b>Offering:</b>	SEC-Registered
<b>Currency:</b>	U.S. Dollars
<b>Principal Amount:</b>	U.S.\$2,500,000,000
<b>Maturity:</b>	June 5, 2115
<b>Coupon Rate:</b>	6.850%
<b>Interest Basis:</b>	Payable semi-annually in arrears
<b>Day Count:</b>	30/360
<b>Interest Payment Dates:</b>	June 5 and December 5
<b>First Interest Payment Date:</b>	December 5, 2015
<b>Gross Proceeds:</b>	U.S.\$ 2,026,750,000
<b>Issue Price:</b>	81.070%
<b>U.S. Treasury Benchmark:</b>	2.500% due February, 2045
<b>Benchmark Treasury Spot and Yield:</b>	91-00/2.957%
<b>Spread to Benchmark Treasury:</b>	+549.3 bps
<b>Yield to Investors:</b>	8.450%
<b>Make-Whole Call Spread:</b>	+75 bps
<b>Pricing Date:</b>	June 1, 2015

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<b>Settlement Date:</b>	June 5, 2015 (T+4)
<b>Listing:</b>	PGF intends to apply to have the notes approved for listing on the New York Stock Exchange
<b>Denominations:</b>	U.S.\$2,000 and integral multiples of U.S.\$1,000 in excess thereof
<b>CUSIP:</b>	71647N AN9
<b>ISIN:</b>	US71647NAN93
<b>Joint Bookrunners:</b>	Deutsche Bank Securities Inc.  J.P. Morgan Securities LLC

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus or any prospectus supplement for this offering if you request it by calling Deutsche Bank Securities Inc. at 800-503-4611 and J.P. Morgan Securities LLC collect 1-212-834-7279.