

Buchanan William  
 Form 4  
 September 01, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Buchanan William

2. Issuer Name and Ticker or Trading Symbol  
 CORINTHIAN COLLEGES INC  
 [COCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 08/28/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP, Marketing

6 HUTTON CENTRE  
 DRIVE, SUITE 400

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

SANTA ANA, CA 92707

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock <sup>(1)</sup>	08/28/2009		A	V	7,339	A	\$ 0 27,683	D
Common Stock <sup>(2)</sup>	08/30/2009		F		670	D	\$ 19.11 27,013	D
Common Stock <sup>(3)</sup>	08/31/2009		F		670	D	\$ 19.17 26,343	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (right to buy)	\$ 19.11	08/28/2009		A	35,784	(4) 08/28/2016	Common Stock	35,784

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Buchanan William 6 HUTTON CENTRE DRIVE SUITE 400 SANTA ANA, CA 92707			EVP, Marketing	

## Signatures

Diana Scherer, Attorney-in-Fact for William Buchanan  
09/01/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted by the Issuer in the form of restricted stock units which vest in three annual installments on August 28, 2010, August 28, 2011 and August 28, 2012.  
Consists of shares withheld by the Issuer with respect to income taxes payable by the Reporting Person upon the vesting and delivery of
- (2) 25% of the shares of common stock underlying restricted stock units previously granted by the Issuer on August 30, 2005, with the vesting schedule in four annual installments on August 30, 2006, August 30, 2007, August 30, 2008 and August 30, 2009.  
Consists of shares withheld by the Issuer with respect to income taxes payable by the Reporting Person upon the vesting and delivery of
- (3) 25% of the shares of common stock underlying restricted stock units previously granted by the Issuer on August 31, 2007, with the vesting schedule in four annual installments on August 31, 2008, August 31, 2009, August 31, 2010 and August 31, 2011.
- (4) This option vests in three equal annual installments on August 28, 2010, August 28, 2011 and August 28, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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