HEALTHSTREAM INC
Form 8-K
March 04, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

# FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): March 3, 2014

# HealthStream, Inc.

(Exact name of registrant as specified in its charter)

| Tennessee | 000-27701 | 621443555 |
|---|---|---|
| (State or other jurisdiction of incorporation) | (Commission File Number) | (I.R.S. Employer Identification No.) |
| 209 10th Ave. South, Suite 450, Nashville, Tennessee | | 37203 |
| (Address of principal executive offices) | | (Zip Code) |

Registrant s telephone number, including area code: 615-301-3100

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01 Other Events.**

On March 3, 2014, HealthStream, Inc. (the "Company") acquired Health Care Compliance Strategies, Inc., a Jericho, New York-based company focused on online compliance training for healthcare organizations, for approximately $13.0 million in cash, subject to a post-closing working capital adjustment, and $2.4 million in shares of the Company's common stock in a private placement. In addition, up to an additional $750,000 in cash will be paid over a 12-month period following closing, subject to the achievement of certain performance milestones post-closing.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

Exhibit 99.1 Press Release of HealthStream, Inc., dated March 4, 2014.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HealthStream, Inc.

*March 4, 2014*

*By: Gerard Hayden*

*Name: Gerard Hayden*
*Title: Chief Financial Officer*

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Exhibit Index

| Exhibit No. | Description |
|---|---|
| 99.1 | Press release dated March 4, 2014. |