

Edgar Filing: LAS VEGAS SANDS CORP - Form 8-K

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 9, 2018, Las Vegas Sands Corp. (“LVSC”) and its wholly-owned subsidiary, Las Vegas Sands, LLC (together with LVSC, the “Company”), and Lawrence A. Jacobs, the Executive Vice President, Global General Counsel and Secretary of the Company, entered into a First Amendment to Letter Agreement amending certain terms of Mr. Jacobs’ employment agreement dated August 23, 2016 to provide for, among other things, (1) full payment of his \$890,000 Bonus Incentive for 2018 on or before December 31, 2018, (2) pro rata payment of his Bonus Incentive for 2019 should the termination of his employment occur after December 31, 2018, and (3) acceleration of the vesting date of Mr. Jacobs’ next tranche of 66,667 stock options from September 6, 2019 to his date of departure, if such departure occurs after March 31, 2019. The foregoing summary is qualified in its entirety by reference to the complete text of the First Amendment to Letter Agreement, a copy of which is attached as Exhibit 10.1 to this Current Report on Form 8-K and incorporated herein by reference. Mr. Jacobs has expressed his desire to pursue other opportunities and interests.

ITEM 9.01. Financial Statements and Exhibits.

(d) Exhibits

10.1 First Amendment to Letter Agreement, dated October 9, 2018 between Lawrence A. Jacobs and Las Vegas Sands Corp. and Las Vegas Sands, LLC.

INDEX TO EXHIBITS

- 10.1 First Amendment to Letter Agreement, dated October 9, 2018 between Lawrence A. Jacobs and Las Vegas Sands Corp. and Las Vegas Sands, LLC.
-

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 10, 2018

LAS VEGAS SANDS CORP.

By: /S/ PATRICK DUMONT

Patrick Dumont

Executive Vice President and Chief Financial Officer