#### **GOLDFIELD CORP**

Form 4

December 28, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287 January 31,

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0.5

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **Boston Avenue Capital** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

GOLDFIELD CORP [GV]

(First) (Middle) (Last)

3. Date of Earliest Transaction

Director 10% Owner Officer (give title

(Check all applicable)

15 EAST 5TH STREET, SUITE

12/26/2007

(Month/Day/Year)

Other (specify

2660

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

below)

Form filed by One Reporting Person X Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

**TULSA, OK 74103** 

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any (Month/Day/Year)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A)

or

Price

5. Amount of Securities Beneficially (D) or Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Common 12/26/2007 Stock

(D) Code V Amount

(Instr. 3 and 4)

Transaction(s)

Common 12/27/2007 Stock

P 11,370

15,600 A

P

2,981,285 (1)

 $2,996,885 \stackrel{(2)}{=}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**SEC 1474** (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative		•		Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date Exercisable	Expiration Date	Title Ni	or Number		
									of		
				Code V	(A) (D)				Shares		
				Code v	(A) $(D)$				Shares		

# **Reporting Owners**

Reporting Owner Name / Address			Relationships						
		Director	10% Owner	Officer	Other				
Boston Avenue Capit 15 EAST 5TH STRE SUITE 2660 TULSA, OK 74103		X							
Yorktown Avenue Ca C/O T. WAGMAN @ 124 EAST FOURTH TULSA, OK 74103		X							
Value Fund Advisors, LLC 15 EAST 5TH STREET SUITE 2660 TULSA, OK 74103			X						
Gillman Charles M 15 EAST 5TH STRE SUITE 2660 TULSA, OK 74103	ET		X						
Signatures									
Frederic Dorwart	12/28/2007								
**Signature of Reporting Person	Date								

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include 1,794,735 shares owned by Boston and 1,186,550 shares owned by Yorktown.
- (2) These shares include 1,810,335 shares owned by Boston and 1,186,550 shares owned by Yorktown.

### **Remarks:**

This is a joint filing with Boston as the designated filer. Also, included in this filing are Yorktown; Value Fund Advisors, LLO Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.