COLGATE PALMOLIVE CO

Form 4 August 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * HICKEY DENNIS J

(Middle)

(7:-

C/O COLGATE-PALMOLIVE COMPANY, 300 PARK AVENUE

(First)

(Street)

(Ctata)

2. Issuer Name and Ticker or Trading Symbol

COLGATE PALMOLIVE CO [CL]

3. Date of Earliest Transaction (Month/Day/Year)

08/10/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Other (specify _X__ Officer (give title below)

VP, Corporate Controller

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEW YORK, NY 10022

| (City) | (State) | (Zıp) Tabl | e I - Non | ı-D | erivative (| Securi | ities Acqu | iired, Disposed of | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|-----|--|-----------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acq n(A) or Disposed o (Instr. 3, 4 and 5) | | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 06/04/2007 | | G <u>(1)</u> | V | 600 | D | <u>(1)</u> | 95,039 | D | |
| Common Stock | 08/10/2007 | | M(2) | | 7,498 | A | \$ 58.65 | 102,537 | D | |
| Common Stock | 08/10/2007 | | F(3) | | 314 | D | \$ 66.95 | 102,223 | D | |
| Common Stock | 08/10/2007 | | F(4) | | 6,569 | D | \$ 66.95 | 95,654 | D | |
| Common Stock | 08/10/2007 | | M(2) | | 7,451 | A | \$ 58.7 | 103,105 | D | |

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| Common Stock | 08/10/2007 | F(3) | 310 | D | \$ 66.95 | 102,795 | D | |
|-----------------|------------|------|-------|---|-------------|-------------------|---|---|
| Common Stock | 08/10/2007 | F(4) | 6,533 | D | \$ 66.95 | 96,262 | D | |
| Common Stock | 08/10/2007 | M(2) | 7,302 | A | \$ 58.7 | 103,564 | D | |
| Common Stock | 08/10/2007 | F(3) | 304 | D | \$ 66.95 | 103,260 | D | |
| Common Stock | 08/10/2007 | F(4) | 6,402 | D | \$ 66.95 | 96,858 | D | |
| Common Stock | 08/13/2007 | S(5) | 275 | D | \$ 66.64 | 96,583 <u>(6)</u> | D | |
| Common Stock | | | | | | 3,748 | I | By Issuer's 401(k) Plan Trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercis Expiration Dat (Month/Day/Y | e | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---|-------|---|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 58.65 | 08/10/2007 | | M(2) | | 7,498 | 05/03/2001 | 09/11/2007 | Common Stock | 7,498 |
| Stock Option (Right to | \$ 58.7 | 08/10/2007 | | M(2) | | 7,451 | 05/05/2002 | 09/11/2007 | Common Stock | 7,451 |

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Buy)

Stock

Option (Right to \$58.7 08/10/2007 $M_{\underline{}}^{(2)}$ 7,302 05/05/2002 09/11/2007 $M_{\underline{}}^{(2)}$ 7,302 05/05/2002 09/11/2007 $M_{\underline{}}^{(2)}$ 7,302 05/05/2002 09/11/2007

Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HICKEY DENNIS J C/O COLGATE-PALMOLIVE COMPANY 300 PARK AVENUE NEW YORK, NY 10022

VP, Corporate Controller

Signatures

Nina D. Gillman by power of attorney 08/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Bona fide gift
- (2) Exercise of stock options awarded under the issuer's employee stock option plan.
- (3) Payment of tax liability by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.
- (4) Payment of exercise price of stock option by delivering or withholding shares of stock incident to the exercise of the option under the issuer's employee stock option plan.
- (5) Sale of shares (with proceeds delivered to the Company) for payment of tax liability above minimum required statutory withholding (but not in excess of full applicable statutory tax rates) incident to the exercise of the option under the issuer's employee stock option plan..
- (6) As a result of the reported exercise transactions, the reporting person's Common Stock ownership has increased by 1,544 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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