CSP INC /MA/ Form 4 January 11, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

January 31,

Expires: 2005
Estimated average burden hours per

0.5

burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

Name and Address of Reporting Person * Bent William Edson Jr			Symbol		Ticker or Trading	5. Relationsh Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			CSP INC /		/MA/ [CSPI]					
(Last)	(First) (I	Middle)	3. Date of	Earliest Tra	nsaction					
			(Month/Da	ay/Year)		Directo	r 109	% Owner		
9 QUINCY STREET			12/12/20	007		below)	X Officer (give title Other (specify below) VP General Manager			
	(Street)		4. If Amen	ndment, Dat	e Original	6. Individual	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting			
A DI INCTO	NN NAA 02476		Filed(Mont	th/Day/Year)		_X_ Form file				
ARLINGIC	ON, MA 02476					Person	•	1 0		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative Securities A	cquired, Dispos	sed of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any	emed on Date, if /Day/Year)	3. Transactio Code (Instr. 8)	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Transaction(s)

(Instr. 3 and 4)

D

2,767

or

Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code V Amount (D)

Edgar Filing: CSP INC /MA/ - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Right to Buy	\$ 6.4					10/07/1998	10/06/2008	Common Stock	2,420
Stock Option Right to Buy	\$ 5					10/19/1999	10/18/2009	Common Stock	4,000
Stock Option Right to Buy	\$ 4.25					10/18/2000	10/17/2010	Common Stock	4,000
Stock Option Right to Buy	\$ 5.25					11/05/2003	11/04/2013	Common Stock	2,000
Stock Option Right to Buy	\$ 10.03					12/30/2004	12/29/2014	Common Stock	5,000
Stock Option Right to Buy	\$ 6.5					01/17/2006	01/16/2016	Common Stock	2,500
Stock Option Right to Buy	\$ 9.3					02/21/2007	02/20/2017	Common Stock	2,500
Stock Option Right to Buy	\$ 6.82	12/12/2007	12/11/2017	A(1)	5,000	12/12/2007	12/11/2017	Common Stock	5,000

Edgar Filing: CSP INC /MA/ - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Bent William Edson Jr 9 QUINCY STREET ARLINGTON, MA 02476

VP General Manager

Signatures

William Edson
Bent Jr
01/11/2008

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of ISO, pursuant to company Stock Option Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3