

RITE AID CORP
Form 4
July 07, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jean Coutu Group (PJC) Inc.

(Last) (First) (Middle)

530 BERIAULT STREET

(Street)

LONGUEUIL, A8 J4G 1S8

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

RITE AID CORP [RAD]

3. Date of Earliest Transaction
(Month/Day/Year)

07/05/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
COMMON STOCK	07/05/2011		S		187,900	D	\$ 1.304	251,787,362	D
COMMON STOCK	07/06/2011		S		300,000	D	\$ 1.3003	251,487,362	D
COMMON STOCK	07/06/2011		S		512,100	D	\$ 1.3299	250,975,262	D
COMMON STOCK	07/06/2011		S		1,850,000	D	\$ 1.3048	249,125,262	D
COMMON STOCK	07/07/2011		S		2,150,000	D	\$ 1.3095	246,975,262	D
	07/07/2011		S		2,500,000	D		244,475,262	D

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COMMON STOCK					\$	1.3233	
COMMON STOCK	07/07/2011	S	2,500,000	D	\$	1.3309	241,975,262 D
COMMON STOCK	07/07/2011	S	2,500,000	D	\$	1.3384	239,475,262 D
COMMON STOCK	07/07/2011	S	750,000	D	\$	1.3335	238,725,262 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Jean Coutu Group (PJC) Inc. 530 BERIAULT STREET LONGUEUIL, A8 J4G 1S8	X

Signatures

/s/ Brigitte Dufour, Corporate Secretary 07/07/2011

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The Jean Coutu Group (PJC) Inc. ("PJC") is the record holder of 238,725,262 shares of common stock, par value \$1.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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