Donoghue Daniel J Form 4 April 13, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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**OMB APPROVAL** 

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Discovery Group I, LLC Issuer Symbol **ELECTRONIC CLEARING** (Check all applicable) **HOUSE INC [ECHO]** (Last) (First) (Middle) 3. Date of Earliest Transaction Director X\_\_ 10% Owner Officer (give title \_ Other (specify (Month/Day/Year) below) 191 N. WACKER DRIVE SUITE 04/11/2007 1685, (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

CHICAGO, IL 60606

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting Person

						,	CISOII		
(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secu	ırities Acqu	ired, Disposed of	f, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	omr Dispose (Instr. 3, 4	ed of	` '	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	04/11/2007		P	900 (1)	A	\$ 11.921	818,419	I	Discovery Equity Partners, L.P. (1)
Common Stock	04/11/2007		P	100 (2)	A	\$ 11.921	818,519	I	Pleiades Investment Partners - D, L.P. (2)
Common Stock	04/12/2007		P	7,290 A	A	\$ 12.4014	825,809	I	Discovery Equity Partners,

							L.P. <u>(1)</u>
Common Stock	04/12/2007	P	810 (2) A	\$ 12.4014	826,619	I	Pleiades Investment Partners - D, L.P. (2)
Common Stock	04/13/2007	P	4,500 A	\$ 12.4936	831,119	I	Discovery Equity Partners, L.P. (1)
Common Stock	04/13/2007	P	500 (2) A	\$ 12.4936	831,619	I	Pleiades Invesment Partners - D, L.P. (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)		4. Transac Code	5. etionNumber of	6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title Amount Under	nt of	8. Price of Derivative Security	
(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5		Securi (Instr.	ties 3 and 4)	(Instr. 5)	
				Code '	V (A) (D)		Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Discovery Group I, LLC 191 N. WACKER DRIVE SUITE 1685 CHICAGO, IL 60606		X				
Donoghue Daniel J C/O DISCOVERY GROUP I, LLC		X				

Reporting Owners 2 191 N. WACKER DRIVE SUITE 1685 CHICAGO, IL 60606

Murphy Michael R C/O DISCOVERY GROUP I, LLC 191 N. WACKER DRIVE SUITE 1685 CHICAGO, IL 60606

X

### **Signatures**

Michael R. Murphy, Managing
Partner
04/13/2007

\*\*Signature of Reporting Person Date

Daniel J. Donoghue 04/13/2007

\*\*Signature of Reporting Person Date

Michael R. Murphy 04/13/2007

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Discovery Group I, LLC is the General Partner of Discovery Equity Partners, L.P., which is a discretionary client of the reporting person, that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of its

(1) that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein.

Discovery Group I, LLC is an investment manager for Pleiades Investment Partners - D, L.P., which is a discretionary client of the

(2) reporting person, that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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