Mobed Rohinton Form 4 December 01, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Mobed Rohinton

(First) (Last)

(Middle)

C/O IHS INC., 15 INVERNESS

WAY EAST

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

IHS Inc. [IHS]

3. Date of Earliest Transaction

(Month/Day/Year)

11/30/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Other (specify

X_ Officer (give title below) below)

Co-President and Co-COO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ENGLEWOOD, CO 80112

(City)

1. Title of 2. Transaction Date 2A. Deemed

Security (Month/Day/Year) (Instr. 3)

(Zip)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

Code V Amount (D) Price

(Instr. 3, 4 and 5)

(A)

5. Amount of Securities Beneficially Owned Following Reported

(Instr. 3 and 4)

Form: Direct (I) Transaction(s)

6. Ownership 7. Nature of Indirect (D) or Indirect Beneficial Ownership

(Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion

or Exercise

Security

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number of **TransactionDerivative** Code Securities Acquired

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and A Underlying Se (Instr. 3 and 4

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) or Dis (D) (Instr. 3, 4				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Employee Stock Option (right to buy)	\$ 30.8	11/30/2008		D(1)		49,500	<u>(1)</u>	02/28/2009(2)	Class A Common Stock
Employee Stock Option (right to buy)	\$ 30.8	11/30/2008		A(1)	49,500		11/30/2008	08/31/2009	Class A Common Stock
Employee Stock Option (right to buy)	\$ 37.65	11/30/2008		D(3)		12,500	(3)	02/28/2009(2)	Class A Common Stock
Employee Stock Option (right to buy)	\$ 37.65	11/30/2008		A(3)	12,500		11/30/2008	08/31/2009	Class A Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 6	Director	10% Owner	Officer	Other			
Mobed Rohinton							
C/O IHS INC.			Co-President				
15 INVERNESS WAY EAST			and Co-COO				
ENGLEWOOD, CO 80112							

Signatures

s/ M. Sean Radcliffe, as Attorney-in-Fact for the Reporting
Person

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The two reported transactions involved the amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on July 24, 2006 and provided for vesting on July 24, 2010. The

Reporting Owners 2

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exercise price was not amended or adjusted since the original grant date

- The option as originally granted provided for an eight-year term and provided for an option exercise period of three months following termination, so long as the option exercise period did not exceed the original eight-year term. The termination date for the reporting person is November 30, 2008.
 - The reported transactions involved the amendment of an outstanding option, resulting in the deemed cancellation of the "old" option and the grant of a replacement option. The option was originally granted on January 29, 2007 and provided that 1/3 of the total 12,500 option
- (3) shares granted would vest on the first three anniversaries of the January 29, 2007 grant date. Immediately prior to the amendment of the outstanding option, 4,167 shares were vested and unexercised. The exercise price was not amended or adjusted since the original grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.