### Edgar Filing: DULLUM DAVID A R - Form 4

DULLUM D Form 4 April 23, 200 <b>FORM</b> Check thi if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	14 UNITED STA is box ger 6. r 5 6. r 5 6. r 5 6. r 5 6. Filed pursua Section 17(a) c	Was	shington, GES IN I SECUR 6(a) of the ility Hold	D.C. 20 BENEFI ITIES e Securit ling Com	549 ICIA ies E ipany	<b>L OW</b> xchang 7 Act o	f 1935 or Sectio	OMB Number: Expires: Estimated a burden hou response	irs per	
(Print or Type F	Responses)									
DULLUM DAVID A R Sy GI			2. Issuer Name <b>and</b> Ticker or Trading Symbol GLADSTONE INVESTMENT CORPORATION\DE [GAIN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Midd					X Director	tor 10% Owner			
1521 WEST DRIVE, SU	(Month/D	(Month/Day/Year) 04/21/2008				_X_Officer (give titleOther (specify below) below) President				
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>				
MCLEAN,	VA 22102						Form filed by M Person	More than One Ro	eporting	
(City)	(State) (Zip	) Tabl	e I - Non-D	erivative	Secur	ities Acc	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)			3. Transactic Code (Instr. 8)	on(A) or D	ispose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	
Common	04/21/2008		X	2,704	(D) A	\$ 7.48	10,818	D		
Stock Common Stock	04/21/2008		Х	337	A	7.48 \$ 7.48	1,349	I	By Wife	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof Do Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Subscription Rights (right to buy) $\frac{(1)}{(1)}$	\$ 7.48	04/21/2008		Х		2,704	03/31/2008	04/21/2008	Common Stock	2,704
Subscription Rights (right to buy) $\frac{(1)}{(1)}$	\$ 7.48	04/21/2008		Х		337	03/31/2008	04/21/2008	Common Stock	337

### **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DULLUM DAVID A R 1521 WESTBRANCH DRIVE SUITE 200 MCLEAN, VA 22102	Х		President				
Signatures							
Paula Novara, Attorney-in-fact	04/23	/2008					
**Signature of Reporting Person	Da	te					

# Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Rights received as part of a pro rata distribution to stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.