

CHENIERE ENERGY INC
Form 4
April 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TURKLESON DON A

(Last) (First) (Middle)

700 MILAM ST., SUITE 800

(Street)

HOUSTON, TX 77002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHENIERE ENERGY INC [LNG]

3. Date of Earliest Transaction
(Month/Day/Year)
04/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 04/17/2008 | | S ⁽¹⁾ | | 3,100 | D | \$ 11.43 242,912 |
| Common Stock | 04/17/2008 | | S ⁽¹⁾ | | 3,400 | D | \$ 11.425 239,512 |
| Common Stock | 04/17/2008 | | S ⁽¹⁾ | | 8,200 | D | \$ 11.42 231,312 |
| Common Stock | 04/17/2008 | | S ⁽¹⁾ | | 1,100 | D | \$ 11.41 230,212 |
| Common Stock | 04/17/2008 | | S ⁽¹⁾ | | 200 | D | \$ 11.4075 230,012 |

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| | | | | | | | | |
|--------------|------------|--------------|----------------------------|---|-----------|---------|---|----------|
| Common Stock | 04/17/2008 | <u>S</u> (1) | 4,900 | D | \$ 11.4 | 225,112 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 300 | D | \$ 11.395 | 224,812 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 10,549 | D | \$ 11.38 | 214,263 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 2,100 | D | \$ 11.375 | 212,163 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 6,300 | D | \$ 11.37 | 205,863 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 100 | D | \$ 11.36 | 205,763 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 17,400 | D | \$ 11.35 | 188,363 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 300 | D | \$ 11.34 | 188,063 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 100 | D | \$ 11.33 | 187,963 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 1,000 | D | \$ 11.32 | 186,963 | D | |
| Common Stock | 04/17/2007 | <u>S</u> (1) | 1,900 | D | \$ 11.3 | 185,063 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 200 | D | \$ 10.41 | 184,863 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 300 | D | \$ 10.4 | 184,563 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 1,498 | D | \$ 10.39 | 183,065 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 10,202 | D | \$ 10.38 | 172,863 | D | |
| Common Stock | 04/17/2008 | <u>S</u> (1) | 25,800 | D | \$ 10.35 | 147,063 | D | |
| Common Stock | 03/31/2008 | G V | <u>1,075</u> <u>(2)</u> | D | \$ 0 | 0 | I | By wife. |
| Common Stock | | | | | | 31,370 | I | GRATS |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------|-------|
| | Director | 10% Owner | Officer | Other |
| TURKLESON DON A 700 MILAM ST. SUITE 800 HOUSTON, TX 77002 | | | Sr. VP & CFO | |

Signatures

/s/ Don A. Turkleson 04/17/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale resulted from a margin call by a broker to whom these shares were pledged.
 - (2) These shares were previously reported as indirectly beneficially owned by the Reporting Person's wife.

Remarks:

3 of 3.

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