

VONAGE HOLDINGS CORP  
 Form 4  
 June 01, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Citron Jeffrey A

(Last) (First) (Middle)  
 VONAGE HOLDINGS CORP., 23  
 MAIN STREET  
 (Street)

HOLMDEL, NJ 07733

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 VONAGE HOLDINGS CORP [VG]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 05/30/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & Chief Strategist

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/30/2006		C		32,253,977	A	Ⓛ	33,015,990	D	By Jeffrey Adam Citron 2003 Qualified Seven Year Annuity Trust
Common Stock	05/30/2006		C		9,599,140	A	Ⓛ	9,599,140	I	By Kyra Elyse Citron 1999
Common Stock	05/30/2006		C		2,816,814	A	Ⓛ	2,816,814	I	

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Common Stock	05/30/2006		C	2,816,814	A	(1)	2,816,814	I	Descendent Annuity Trust By Noah Aidan Citron 1999 Descendent Annuity Trust
Common Stock							178,959	I	By KEC Holdings

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying (Instr. 3)
				Code V	(A) \$	(D)	Title
Convertible Notes	\$ 14.22	12/16/2005		A	2,500,000	12/16/2005 12/01/2010	Common Stock
Series A Redeemable Convertible Preferred Stock	(1)	05/30/2006		C	3,767,301	(1) (1)	Common Stock
Series A Redeemable Convertible Preferred Stock	(1)	05/30/2006		C	3,359,699	(1) (1)	Common Stock
Series A-2 Redeemable Convertible Preferred Stock	(1)	05/30/2006		C	5,166,677	(1) (1)	Common Stock

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Series B Redeemable Convertible Preferred Stock	<u>(1)</u>	05/30/2006	C	656,250	<u>(1)</u>	<u>(1)</u>	Comm Sto
Series C Redeemable Convertible Preferred Stock	<u>(1)</u>	05/30/2006	C	1,300,000	<u>(1)</u>	<u>(1)</u>	Comm Sto
Series D Redeemable Convertible Preferred Stock	<u>(1)</u>	05/30/2006	C	162,787	<u>(1)</u>	<u>(1)</u>	Comm Sto
Series D Redeemable Convertible Preferred Stock	<u>(1)</u>	05/30/2006	C	750,000	<u>(1)</u>	<u>(1)</u>	Comm Sto
Series D Redeemable Convertible Preferred Stock	<u>(1)</u>	05/30/2006	C	750,000	<u>(1)</u>	<u>(1)</u>	Comm Sto
Series E Redeemable Convertible Preferred Stock	<u>(1)</u>	05/30/2006	C	235,888	<u>(1)</u>	<u>(1)</u>	Comm Sto
Series E Redeemable Convertible Preferred Stock	<u>(1)</u>	05/30/2006	C	235,885	<u>(1)</u>	<u>(1)</u>	Comm Sto
Series E Redeemable Convertible Preferred Stock	<u>(1)</u>	05/30/2006	C	235,885	<u>(1)</u>	<u>(1)</u>	Comm Sto
Series A-2 Preferred Stock	\$ 1.4	05/30/2006	D	900,000	10/01/2003	09/30/2008	Comm Sto

Warrant  
(right to  
buy)

Common  
Stock

Warrant (right to buy)	\$ 1.4	05/30/2006		A	2,571,429	05/30/2006	09/30/2008	Com Sto
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Citron Jeffrey A VONAGE HOLDINGS CORP. 23 MAIN STREET HOLMDEL, NJ 07733	X	X	Chairman & Chief Strategist	

## Signatures

/s/ Jeffrey A.  
Citron

06/01/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The convertible preferred stock converted to common stock on a 1:2.86 basis and had no expiration date.
- (2) Amount of securities does not reflect acquisition of \$36,944.44 of derivative securities acquired by the reporting person on March 1, 2006 as reported on the Form 4 filed for the transaction on May 24, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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