Edgar Filing: GREAT ATLANTIC & PACIFIC TEA CO INC - Form 4

GREAT ATLANTIC & PACIFIC TEA CO INC

Form 4 March 28, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

> Indirect Beneficial Ownership (Instr. 4)

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **WISEMAN PAUL** Issuer Symbol **GREAT ATLANTIC & PACIFIC** (Check all applicable) TEA CO INC [GAP] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 2 PARAGON DRIVE 03/28/2007 SR. VICE PRES., OPERATIONS (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting MONTVALE, NJ 07645 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of

Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of				Securities	Form: Direct
(Instr. 3)		any	Code	(D)			Beneficially	(D) or
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	1 and 5	<u>(</u>	Owned	Indirect (I)
							Following	(Instr. 4)
					(A)		Reported	
					(A)		Transaction(s)	
			Code V	A mannt	or (D)	Price	(Instr. 3 and 4)	
			Code V	Amount	(D)			
Common Stock	03/28/2007		A	12,474	A	$ \begin{array}{c} \$ 0 \\ \underline{(1)} \end{array} $	12,474 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amo Underlying Secur (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
Employee Stock Option (right-to-buy)	\$ 32.5	03/28/2007		A	6,026	03/05/2008(3)	03/05/2017	Common Stock	6,

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WISEMAN PAUL 2 PARAGON DRIVE MONTVALE, NJ 07645

SR. VICE PRES., OPERATIONS

Signatures

Joan Roensch, Attorney-in-Fact for Paul Wiseman

03/28/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The award was a grant for which no consideration was paid.
- (2) The shares in the total are underlying restricted stock units which can only be settled in stock.
- (3) This option vests in four equal installments beginning on March 5, 2008, 2009, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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