Dey Karen L Form 3 January 04, 2006

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement SCBT FINANCIAL CORP [scbt] Dey Karen L (Month/Day/Year) 01/03/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 345 OAK HAVEN DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer \_ Other Person (give title below) (specify below) LEXINGTON, SCÂ 29072 Form filed by More than One Controller Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock (1) 481.5354 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/Year)	piration Date Se hth/Day/Year) De		Amount of nderlying ecurity	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date		Amount or	Derivative	Security:	
				Number of	Security Direct (D)		
						or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Options	01/03/2006	01/03/2012	Common Stock	87	\$ 16.71	D	Â
Stock Options	01/03/2004	01/03/2013	Common Stock	210 (2)	\$ 23.2381	D	Â
Stock Options	01/02/2005	01/02/2014	Common Stock	315 (2)	\$ 28.581	D	Â
Stock Options	01/03/2006	01/03/2015	Common Stock	150 (2)	\$ 33.57	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
Dey Karen L 345 OAK HAVEN DRIVE LEXINGTON, SC 29072	Â	Â	Controller	Â		

## **Signatures**

Karen L. Dey	01/04/2006		
**Signature of Reporting Person	Date		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes Restricted stock that vests 25% per year for 4 years, DRIP and ESPP.
- (2) Vests at 25% per year for 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2