

FARRIS G STEVEN  
 Form 4  
 May 04, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**FARRIS G STEVEN**

(Last) (First) (Middle)

ONE POST OAK CENTRAL, 2000  
 POST OAK BLVD, SUITE 100

(Street)

HOUSTON, TX 77056-4400

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**APACHE CORP [APA]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
**05/02/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Pres., Chief Exec. / Off. & Chief Op. Off

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock <u>(1)</u>	05/03/2007		M <sup>(2)</sup>	3,900 A	\$ 0 473,381	D	
Common Stock <u>(1)</u>					300	I	By Son
Common Stock <u>(1)</u>					4,550	I	By Trust fbo Grandchildren
Common Stock <u>(1)</u>					2,500	I	By Trust fbo Son
Common Stock <u>(1)</u>					49,924.72	I	Held by trustee of 401(k) plan

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Common  
Stock <sup>(1)</sup>

21,576.877 I

Held by  
Trustee of NQ  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					V	(A)	(D)	Date Exercisable	Expiration Date		
Option (Buy \$74.10) <sup>(3)</sup>	\$ 74.1	05/02/2007		A		62,100		<sup>(4)</sup>	05/02/2017	Common Stock <sup>(1)</sup>	62,100
Restricted Stock Units <sup>(3)</sup>	\$ 0 <sup>(5)</sup>	05/02/2007		A		20,700		<sup>(6)</sup>	<sup>(6)</sup>	Common Stock <sup>(1)</sup>	20,700
Restricted Stock Units <sup>(3)</sup>	\$ 0 <sup>(5)</sup>	05/03/2007		M		3,900		<sup>(2)</sup>	<sup>(2)</sup>	Common Stock <sup>(1)</sup>	3,900

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

FARRIS G STEVEN  
ONE POST OAK CENTRAL  
2000 POST OAK BLVD, SUITE 100  
HOUSTON, TX 77056-4400

X

Pres., Chief Exec. Off. & Chief Op. Off

## Signatures

Cheri L. Peper,  
Attorney-in-Fact

05/04/2007

        \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not

- (1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

- (2) Vesting on 05/01/07 of restricted stock units under employer plan - data provided by plan administrator on 05/03/07. Vesting occurs 25% per year over four years.

- (3) With tandem tax withholding right

- (4) Exercisable ratably over four years, beginning 05/02/2008.

- (5) One share of Apache common stock for each phantom stock unit.

- (6) Restricted units granted 05/01/2007 under employer plan - data received from plan administrator on 05/02/2007. The units vest 25% per year on 06/01/2008, 05/01/2009, 05/01/2010 and 05/01/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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