



Item 3.02 Unregistered Sales of Equity Securities.

Legacy Reserves LP (the “Partnership”) and Legacy Reserves Finance Corporation (together with the Partnership, the “Issuers”) have entered into a privately negotiated exchange agreement under which they will exchange, in reliance on Section 3(a)(9) of the Securities Act of 1933, as amended (the “Securities Act”), 2,719,124 units representing limited partner interests in the Partnership (the “Units”) for \$15.0 million aggregate principal amount of their outstanding 8% Senior Notes due 2020 (the “Exchange Transaction”).

The Units that will be issued in the Exchange Transaction (the “Exchange Units”) represent approximately 3.9% of the Partnership’s outstanding Units as of May 24, 2016 and are expected to be issued on June 1, 2016. Pursuant to Section 3(a)(9) of the Securities Act, the Exchange Units will be issued to existing securityholders of the Partnership and no commission or other remuneration was paid or given for soliciting the exchanges.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

LEGACY RESERVES LP

By: Legacy Reserves GP, LLC,  
its general partner

Dated: May 25, 2016 By: /s/ Dan G. LeRoy  
Dan G. LeRoy  
Vice President, General Counsel and Secretary