

AVID TECHNOLOGY INC  
Form 3  
June 02, 2006

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Ryan Timothy D

(Last) (First) (Middle)

1560 MEADOWBROOK ROAD

(Street)

ALTADENA,Â CAÂ 91001

(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

05/24/2006

3. Issuer Name **and** Ticker or Trading Symbol  
AVID TECHNOLOGY INC [AVID]

4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer \_\_\_\_ Other  
(give title below) (specify below)  
VP & General Manager M-Audio

5. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

42,433 <sup>(1)</sup>

D Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

Date Exercisable Expiration  
Date

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title Amount or  
Number of

4. Conversion  
or Exercise  
Price of  
Derivative  
Security

5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)  
or Indirect

6. Nature of  
Indirect Beneficial  
Ownership  
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)	03/02/2006 <sup>(2)</sup>	09/02/2015	Common Stock	1,390	\$ 40.95	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ryan Timothy D 1560 MEADOWBROOK ROAD ALTADENA, CA 91001	Â	Â	Â VP & General Manager M-Audio	Â

## Signatures

Timothy D.  
Ryan

06/01/2006

Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares are currently held in escrow pursuant to a General Escrow Agreement and a Tax Escrow Agreement, each executed in August 2004 in connection with Avid's acquisition of Midiman, Inc. (d/b/a M-Audio). The escrowed shares are subject to forfeiture for varying time periods as a result of M-Audio's breach of certain representations and warranties contained in the Agreement and Plan of Merger executed in August 2004 in connection with Avid's acquisition of M-Audio.

(2) 12.5% of the shares underlying the option become exercisable on the date listed in the "Date Exercisable" column; the remaining 87.5% of the shares underlying the option become exercisable in 42 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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