

Owens Corning
Form 3
November 05, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Chambers Brian		(Month/Day/Year)	Owens Corning [OC]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
ONE OWENS CORNING PARKWAY				
(Street)			(Check all applicable)	
TOLEDO,Â OHÂ 43659			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			President, Roofing and Asphalt	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
\$.01 Par Value Common	21,207	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares			or Indirect (I) (Instr. 5)	
Option (right to purchase)	Â (1)	10/30/2016	\$.01 Par Value Common	50,000	\$ 30	D	Â
Option (right to purchase)	Â (2)	03/29/2021	\$.01 Par Value Common	8,700	\$ 34.94	D	Â
Option (right to purchase)	Â (3)	02/01/2022	\$.01 Par Value Common	7,900	\$ 33.73	D	Â
Option (right to purchase)	Â (4)	02/06/2023	\$.01 Par Value Common	7,600	\$ 42.16	D	Â
Option (right to purchase)	Â (5)	02/05/2024	\$.01 Par Value Common	9,100	\$ 37.65	D	Â
Performance Rights	Â (6)	04/15/2017	\$.01 Par Value Common	3,000	\$ 50	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chambers Brian ONE OWENS CORNING PARKWAY TOLEDO, OH 43659	Â	Â	Â President, Roofing and Asphalt	Â

Signatures

Raj B. Dave by POA filed herewith 11/05/2014

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in one installment on October 30, 2009.
- (2) The option vests in three installments: 50% on February 2, 2013, 25% on February 2, 2014 and 25% on February 2, 2015.
- (3) The option vests in four equal installments which began on February 1, 2013.
- (4) The option vests in four equal installments which began on February 6, 2014.
- (5) The option vests in four equal installments beginning on February 5, 2015.
- (6) Each performance right represents a contingent right to receive one share of Owens Corning common stock. The performance rights will vest on April 15, 2017 if Owens Corning's common stock achieves a closing market price above \$50.00 during the vesting period.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.