AVID TECHNOLOGY, INC.

Form 4 May 13, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Frederick John W.

2. Issuer Name and Ticker or Trading Symbol

AVID TECHNOLOGY, INC. [AVID]

Issuer

Director

(Check all applicable)

Former EVP, CFO & CAO

below)

5. Relationship of Reporting Person(s) to

(Last)

(City)

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 05/11/2016

below)

10% Owner Officer (give title __X_ Other (specify

AVID TECHNOLOGY, INC., 75

(Street)

(State)

NETWORK DRIVE

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BURLINGTON, MA 01803

		Tube 1 Tron Berrautre Securities required, Bisposed of, or Beneficially Owned								
1.Title of	2. Transaction Date	2A. Deemed	3. 4. Securities Acquired			cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			d of	Securities	Form: Direct	Indirect	
(Instr. 3)	•	any	Code	(D)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership	
				(4)		Following	(Instr. 4)	(Instr. 4)		
					()		Reported			
							Transaction(s)			
			C 1 W		or	ъ.	(Instr. 3 and 4)			
~			Code V	Amount	(D)	Price				
Common	05/11/2016		F	1,140	D	\$	208,347	D		
Stock	03/11/2010		1	(1)	ט	5.72	200,547	D		
~										
Common	05/12/2016		F	1,309	D	\$	207,038	D		
Stock	03/12/2010		1	(2)	D	5.52	207,030	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or Number		
						Exercisable	Date	Title No	Number		
				C + V	(A) (D)						
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Frederick John W. AVID TECHNOLOGY, INC. 75 NETWORK DRIVE **BURLINGTON, MA 01803**

Former EVP, CFO & CAO

Signatures

/s/ Jason A. Duva as Attorney-in-Fact for John W.

Frederick 05/13/2016

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on May 11, 2016 of 6.25% of the (1) restricted stock units awarded on February 11, 2013. This award includes a provision for the withholding of shares by the Issuer to pay the withholding taxes due on the vesting date.
- Represents shares withheld by the Issuer to satisfy tax withholding obligation upon the vesting on May 12, 2016 of 8.33% of the
- (2) restricted stock units awarded on November 13, 2014. This award includes a provision for the withholding of shares by the Issuer to pay the withholding taxes due on the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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